



ANNUAL STATEMENT

OF

PETROGEN INSURANCE CORPORATION

SMC HOC, 40 San Miguel Ave., Mandaluyong City

Submitted to the

INSURANCE COMMISSION

Manila, Philippines

For the Year Ended
DECEMBER 31, 2015

OKAY FOR PAYMENT

Filing fee ₱ 40,000

LRP 400

Total ₱ 40,400

[Signature]
4/26/2016

₱ 40,400 -
OR # 86131270

[Signature]

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

Submitted to the Philippine Insurance Commission Pursuant to the laws of the Republic of the Philippines.

CERTIFICATE OF AUTHORITY NO. 2016/52-R ADMINISTRATIVE ORDER NO. _____ TAX ACCOUNT NO. 005-034-674-000Date Issued January 1, 2016 Date of Issue _____ Date of Issue September 10, 1996Incorporated on August 23, 1996 Commenced business on January 2, 1997 SEC Cert. of Registration No. A1196-04801Home Office Mandaluyong City Mailing Address SMC Head Office Complex, 40 San Miguel Ave., Mandaluyong City

Telephone No. _____

Fax No. _____

Corporate Residence Certificate No. 000257816 issued at Mandaluyong City on January 12, 2016

	MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES NAME	NATIONALITY	Term of Office	
			FROM	TO
Chairman	<u>Lubin B. Nepomuceno</u>	<u>Filipino</u>		
Vice-Chairman				
Directors	<u>Ferdinand K. Constantino</u>	<u>Filipino</u>		
	<u>Emmanuel E. Eraña</u>	<u>Filipino</u>		
	<u>Robert Coyiuto Jr.</u>	<u>Filipino</u>		
Independent Director	<u>Carmen N. Pedrosa</u>	<u>Filipino</u>		
President/ Chief Executive Officer	<u>Emmanuel E. Eraña</u>	<u>Filipino</u>		
Chief Operating Officer				
Executive Vice President				
Secretary	<u>Joel Angelo C. Cruz</u>	<u>Filipino</u>		
Treasurer	<u>Albertito S. Sarte</u>	<u>Filipino</u>		
Controller	<u>Dennis S. Janson</u>	<u>Filipino</u>		
General Manager	<u>Geoffrey B. Mendoza</u>	<u>Filipino</u>		
Department Heads:				
Fire	<u>Antonio S. Sy</u>	<u>Filipino</u>		
Marine	<u>Antonio S. Sy</u>	<u>Filipino</u>		
Casualty	<u>Antonio S. Sy</u>	<u>Filipino</u>		
Bonding	<u>Antonio S. Sy</u>	<u>Filipino</u>		
Misc.	<u>Antonio S. Sy</u>	<u>Filipino</u>		
Underwriters:				
Fire	<u>Armando M. Cañita</u>	<u>Filipino</u>		
Marine	<u>Armando M. Cañita</u>	<u>Filipino</u>		
Casualty	<u>Ma. Antoinette A. Torres</u>	<u>Filipino</u>		
Bonding	<u>Ma. Antoinette A. Torres</u>	<u>Filipino</u>		
Misc.	<u>Ma. Antoinette A. Torres</u>	<u>Filipino</u>		
Accountant	<u>Armando M. Cañita</u>	<u>Filipino</u>		
Auditor: Internal	<u>Cristina R. Rellin</u>	<u>Filipino</u>		
Auditor: External	<u>R. G. Manabat & Co. / Dennis I. Ilan</u>	<u>Filipino</u>		
Actuary	<u>Miravite Consulting Group</u>	<u>Filipino</u>		
Compliance Officer	<u>Atty. Joel Angelo C. Cruz</u>	<u>Filipino</u>		
Number of Salaried Officers :	<u>N/A</u>	Number of Salaried Employees:	<u>N/A</u>	
Number of Insurance Agents:	<u>N/A</u>	Number of Brokers/General Agents:	<u>N/A</u>	

Names and Addresses of General Agents & Brokers: Certificate of Authority Number and Date of Issue

	<u>Name</u>	<u>Address</u>	<u>C/A No.</u>	<u>Date Issued</u>
	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Number of Branches (Total)	<u>N/A</u>	Domestic/Local: <u>N/A</u>	Foreign: <u>N/A</u>	
Domestic/Local				
Branch	Office Address	Name of Manager		
	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Foreign:				
	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Subsidiaries & Affiliates	NUMBER OF SHARES			
	Authorized	Capital Stock Paid - Up	Company Owned	Percentage of Ownership
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Par Value per Share:	<u>N/A</u>			

(If additional space is needed, please attach extra sheet)

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

EXHIBIT I. STATEMENT OF INCREASE AND DECREASE OF LEDGER ASSETS DURING THE YEAR

	<u>CURRENT YEAR</u>
A. INCREASE IN LEDGER ASSETS	
1. Increase in Paid-Up Capital Stock during the year	-
2. Increase in Contributed Surplus during the year	-
3. Deposit Premiums received, if any	-
4a. Gross Interests/Dividends/Other Income Earned during the year: per schedule 15, Page 35 Column 5 ± Amortization of Discount/(Premium) per schedule 1	14,991,843
4b. Other Income Earned during the year	7,928,491
5. Underwriting income:	
5.1 Net Premiums Earned, per Recapitulation I pages 13, col. 17 (disclosed premiums collected for MI during the year _____)	30,241,293
5.2 Commission Income-Treaty	9,102,668
5.3 Commission Income-Facultative	28,430,338
5.4 Other Underwriting Income	
6. Total underwriting Income	67,774,299
7. Remittances Received From Home or Branch Office	-
8. Borrowed Money P_____, less Amount repaid P_____	-
9. Amount Collected from Receivables previously written off.	-
10. Other Receipts not included elsewhere:	
10.1 Receipts arising from Microinsurance	-
10.2	-
11. Gross Profit on Sales or Maturity of Investments:	
11.1 Bonds	-
11.2 Stocks	-
11.3 Real Estate	-
11.4 Others	-
12. Gross increase by Adjustment in Book Value of Ledger Assets	
12.1 Bonds, per Schedule 1, page 18	-
12.2 Stocks, per Schedule 2, page 21	-
12.3 Real Estate, per Schedule 3, page 19	-
12.4 Foreign Deposits, per Schedule 11, page 27	-
12.5 Others	-
13. Increase in Liabilities Tending to Increase in Ledger Assets (Attach Computation or Analysis)	-
14. Total increase in Ledger Assets Brought Forward to line 1, page 3	90,694,633

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

	CURRENT YEAR
1. Amount carried forward from line 14, page 2	90,694,633
B. DECREASE IN LEDGER ASSETS:	
2. Decrease in Paid-up Capital (Treasury Stock)	-
3. Decrease in Contributed Surplus	-
4. Investment Expenses: Incurred	
4.1 Taxes on Real Estate	-
4.2 Repairs on Building and other Improvements	-
4.3 Maintenance on Real Estate	-
4.4 Brokerage Fee on Purchase/Sale of Investment	-
4.5 Other Investment Expenses	-
5. Underwriting Deductions: As incurred	
5.1 Net Losses Incurred, per Recapitulation II, page 14 (refer to Recap II for MI)	10,716,873
5.2 Loss Adjustment Expenses Incurred	398,820
5.3 Commission Expenses, Recapitulation III, page.15 (refer to Recap III for MI)	-
5.4 Premium Tax	-
5.5 Fire Service Tax	-
5.6 Other Underwriting Expenses	-
6. Operating, General and Administrative Expenses Incurred	
6.1 Salaries and Wages	16,208,363
6.2 Allowances and Bonuses	-
6.3 SSS Contributions	-
6.4 PAG-IBIG Fund Contributions	-
6.5 Other Employees Benefits	295,274
6.6 Christmas & Anniv. Expenses	-
6.7 Freight Charges	-
6.8 Rental Expense	452,151
6.9 Light and Water	-
6.10 Advertising and Promotions	157,094
6.11 Representation and Entertainment	200,706
6.12 Professional and Technical Development	34,029
6.13 Professional Fees	471,450
6.14 Periodicals & Magazines	29,580
6.15 Printing, Stationery and Office Supplies	106,329
6.16 Communications and Postages	152,001
6.17 Lease Charges	-
6.18 Bank Charges	7,957
6.19 Depreciations and Amortization	62,398
6.20 Transportation and Travel Expenses	135,604
6.21 Registration Fee	322,994
6.22 General Office Maintenance and Related Expenses	-
6.23 Furniture and Equipment including rent, depreciation and repairs of same	1,500
6.24 Other Operating Expenses (microinsurance - related expenses)	300,081
6.25 Taxes, Licenses and Fees	
6.25.1 Licenses and Fees	417,128
6.25.2 Corporate Residence Certificate	10,500
6.25.3 Documentary Stamp Tax	150
6.25.4 Deferred Income Tax Charge	-
6.25.5 Others	854,380
7. Deposit Premiums Returned	-
8. Premiums Balances Charged Off	-
9. Income Taxes Paid During the year	11,462,484
10. Remittances paid to Home/Branch Office	-
11. Borrowed Money Paid P_____ less Amount Borrowed P_____	-
12. Interest Paid on Borrowed Money	-
13. Dividends paid to Stockholders	-
14. Gross Loss on Sale/Maturity of Ledger Assets:	
14.1 Real Estate, per Schedule 3, page 19	-
14.2 Bonds, per Schedule 1, page 17, col.17	-
14.3 Stocks, per Schedule 2, page 18, col.18	-
14.4 Others	-
15. Gross Decrease by Adjustment in Book Value of Ledger Assets:	
15.1 Real Estate, per Schedule 3, page 19	-
15.2 Bonds, per Schedule 1, page 17, col.17	-
15.3 Stocks, per Schedule 2, page 21, col.18	-
15.4 Others	-
16. Decrease in Liabilities Tending to Decrease Ledger Assets (Attach Computations or Analysis)	6,371,893
17. TOTAL DECREASE IN LEDGER ASSETS	49,169,739
18. NET INCREASE (DECREASE) IN LEDGER ASSETS DURING THE YEAR (LINE 1 Less LINE 17)	41,524,894
19. ADD: AMOUNT OF LEDGER ASSETS DECEMBER 31, PREVIOUS YEAR	565,050,295
20. TOTAL LEDGER ASSETS, DECEMBER 31, CURRENT YEAR AS PER LINE 38, EXHIBIT II PAGE 4 COL. 1	606,575,189

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

ATTACHMENT TO PAGE 3.01

Decrease in Liabilities Tending to Decrease Ledger Assets (Attach Computations or Analysis)

	CURRENT YEAR December 31, 2015	PREVIOUS YEAR December 31, 2014	DECREASE / (INCREASE)
Losses and Claims Payable-Direct Business	34,551,616	35,102,700	551,084
Reserve for Unearned Premiums	5,084,131	5,066,061	(18,070)
Premiums Due to Reinsurers-Treaty	13,483,408	25,123,804	11,640,396
Premiums Due to Reinsurers-Facultative	15,891,429	9,961,194	(5,930,235)
Accrued Expenses (page 41)	263,814	552,218	288,404
Premium Tax Payable	6,214	2	(6,212)
Fire Service Tax Payable	40,214	18,062	(22,152)
Documentary Stamps Payable	(28,868)	(57,818)	(28,950)
Value Added Tax Payable	2,222,718	6,535,509	4,312,791
Withholding Tax Payable	535,085	622,715	87,630
Other Taxes and Licenses Payable	5,595,701	3,203,345	(2,392,356)
Accounts Payable (page 41)	3,338,634	244,248	(3,094,386)
Other Liabilities (page 41)	4,429,762	5,413,711	983,949
TOTAL LIABILITIES	85,413,858	91,785,751	6,371,893

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

EXHIBIT II. STATEMENT OF FINANCIAL CONDITION

ACCOUNTS	Ledger Assets (1) Pesos	Non-Ledger Assets Including Excess of Market (or amortized) over Book Values (2) Pesos	Assets not Admitted Including Excess of Book over Market (or amortized) Values (3) Pesos	Net Admitted Assets (4) Pesos	Previous Year December 31, 2014 (5) Pesos
1. Bonds (page 19)	284,716,853	-	166,865	284,549,988	254,960,167
2. Treasury Bills (page 19a)	-	-	-	-	-
3. Stocks (page 20)	4,000	-	500	3,500	4,000
4. Real Estate (net)	-	-	-	-	-
5. Purchase Money Mortgages	-	-	-	-	-
6. Mortgage Loans (page 23)	-	-	-	-	-
7. Collateral Loans	-	-	-	-	-
8. Guaranteed Loans	-	-	-	-	-
9. Other Loans (page 26)	-	-	-	-	-
10. Short-term Investments	-	-	-	-	-
11. Security Fund	180,733	-	-	180,733	180,733
12. Other Investments (page 28)	-	-	-	-	-
13. Cash on Hand and in Banks (page 29)	208,242,473	172,095	101	208,414,467	173,113,800
14. Premiums Receivable (page 30)	9,892,048	-	1,087,639	8,804,409	23,552,101
15. Premiums Due from Ceding Companies-Treaty	-	-	-	-	-
16. Premiums Due from Ceding Companies-Facultative	-	-	-	-	-
17. Premiums Reserve Withheld by Ceding Companies-Treaty	-	-	-	-	-
18. Reinsurance Recoverable on Unpaid Losses-Treaty	97,222	-	-	97,222	94,432
19. Reinsurance Recoverable on Unpaid Losses-Facultative	26,740,246	-	-	26,740,246	27,605,536
20. Loss Reserve Withheld by Ceding Companies	-	-	-	-	-
21. Reinsurance Recoverable on Paid Losses-Treaty	12,435	-	-	12,435	12,435
22. Reinsurance Recoverable on Paid Losses-Facultative	55,269,428	-	41,200	55,228,228	66,260,109
23. Other Reinsurance Accounts Receivable	3,775,029	-	2,099	3,772,930	4,994,824
24. Salvage Recoverable	-	-	-	-	-
25. Accounts Receivable (page 35)	-	-	-	-	-
26. Notes Receivable (page 35)	-	-	-	-	-
27. Accrued Investment Income (page 35)	1,852,498	50,595	-	1,903,093	2,922,062
28. Other Receivables (page 35)	-	-	-	-	-
29. Electronic Data Processing Equipment (page 36)	103,193	-	-	103,193	138,276
30. Furniture, Fixtures and Other Office Equipment (p36)	-	-	-	-	-
31. Transportation Equipment (page 36)	-	-	-	-	-
32. Deposits (page 36)	-	-	-	-	-
33. Prepayments (page 36)	47,181	-	47,181	-	36,134
34. Leasehold and Leasehold Improvements (page 36)	-	-	-	-	-
35. Other Assets (page 36)	15,641,850	-	15,641,850	-	11,175,686
36. Input Taxes	-	-	-	-	-
37. Balance per FS-RAP	606,575,189	222,690	16,987,435	589,810,444	565,050,295
<i>Difference:</i>					
MARKET VALUE GAINS ON BONDS-GROSS OF TAX	4,378,079	-	-	-	4,501,926
OTHER ASSETS (DEFERRED TAX ASSETS) ①	(862,296)	-	-	-	-
DEFERRED REINSURANCE PREMIUMS	41,367,680	-	-	-	37,291,252
OTHER REINSURANCE ACCOUNTS RECEIVABLE	(3,775,029)	-	-	-	(4,994,824)
TOTAL ASSETS per Audited Financial Statement	647,683,623	222,690	16,987,435	589,810,444	601,848,649

KEYS:

① DEFERRED TAX LIABILITIES / (ASSETS), before adjustments:	451,127
Adjustment to remove recognized DTL per PFRS due to Market Value Gains	(1,313,423)
DEFERRED TAX LIABILITIES / (ASSETS), after adjustments:	<u>(862,296) *</u>

*Refer to Note 20 of Audited Financial Statements for the breakdown and exclude recognized DTL due to Market Value Gains

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

LIABILITIES

		CURRENT YEAR December 31, 2015	PREVIOUS YEAR December 31, 2014
1	Losses and Claims Payable-Direct Business	34,551,616	35,102,700
2	Losses and Claims Payable to Ceding Companies-Treaty note 1	-	-
3	Losses and Claims Payable to Ceding Companies-Facultative	-	-
4	Loss Adjustment Expenses Payable-Direct Business	-	-
5	Loss Adjustment Expenses Payable to Ceding Companies-Treaty	-	-
6	Loss Adjustment Expenses Payable to Ceding Companies-Facultative	-	-
7	Reserve for Unearned Premiums	5,084,131	5,066,061
8	Premiums Due to Reinsurers-Treaty	13,483,408	25,123,804
9	Premiums Due to Reinsurers-Facultative	15,891,429	9,961,194
10	Premiums Reserve Withheld for Reinsurers-Treaty	-	-
11	Loss Reserve Withheld for Reinsurers-Treaty	-	-
12	Other Reinsurance Accounts Payable	-	-
13	Commissions Payable-Direct Business	-	-
14	Accrued Expenses (page 41)	263,814	552,218
15	Premium Tax Payable	6,214	2
16	Fire Service Tax Payable	40,214	18,062
17	Documentary Stamps Payable	(28,868)	(57,818)
18	Value Added Tax Payable	2,222,718	6,535,509
19	Income Tax Payable	-	-
20	Withholding Tax Payable	535,085	622,715
21	Other Taxes and Licenses Payable	5,595,701	3,203,345
22	Catastrophe Loss Reserve	-	-
23	Accounts Payable (page 41)	3,338,634	244,248
24	Notes Payable (page 41)	-	-
25	Return Premiums Payable	-	-
26	Dividends Payable	-	-
27	Due to Home Office***	-	-
28	Due to Other Foreign Branches***	-	-
29	Unearned Bond Discount	-	-
30	Other Liabilities (page 41)	4,429,762	5,413,711
31	Due to Affiliates	-	-
35	TOTAL LIABILITIES	85,413,858	91,785,751
36	NET WORTH*/TRUSTEED SURPLUS**	-	-
37	Capital Stock Paid-Up*/Statutory Deposits**	250,000,000	250,000,000
38	Capital Paid in Excess of Par Value*	-	-
39	Contributed Surplus*	25,000,000	25,000,000
40	Contingency Surplus*	-	-
41	Special Surplus Funds	-	-
41.1	Fluctuation Reserve-Stock/Bond Investments	-	-
41.2	Fluctuation Reserve-Foreign Exchange	-	-
41.3	Revaluation Reserve-Real Estate	-	-
42	Retained Earnings/Earned Surplus (Net of Non-Admitted Assets)*	246,161,331	198,264,544
43	Home Office Account**	-	-
44	Home Office Inward Remittances**	-	-
45	TOTAL NETWORTH*/TRUSTEED SURPLUS**	521,161,331	473,264,544
46	TOTAL LIABILITIES AND NETWORTH/TRUSTEED SURPLUS**	606,575,189	565,050,295
	Balance per FS - RAP	-	-
<i>Difference:</i>			
	MARKET VALUE GAINS ON BONDS		
	-FLUCTUATION RESERVE-STOCK/BOND INVESTMENTS	3,064,656	3,151,348
	-DEFERRED TAX LIABILITIES	1,313,423	1,350,578
	DEFERRED REINSURANCE PREMIUMS	41,367,680	37,291,252
	OTHER REINSURANCE ACCOUNTS RECEIVABLE	(3,775,029)	(4,994,824)
	RECLASS: DEFERRED TAX LIABILITIES-NET TO ASSETS-NET	(862,296)	
	TOTAL LIABILITIES AND EQUITY per Audited Financial Statement	647,683,623	601,848,649

*- applicable to domestic companies

**-applicable to branches of foreign companies

note 1 - items 1, 2 & 3 should include Incurred but not reported losses (IBNR)

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

EXHIBIT III. STATEMENT OF UNDERWRITING AND INVESTMENT OPERATIONS
(Showing the Sources and Applications of the Increase/Decrease in Net Worth During the Year)

	(Pesos)	(Pesos)	Gain/Loss in Surplus (Pesos)
UNDERWRITING EXHIBIT			
A. UNDERWRITING INCOME			
1. Net Premiums Written Recap I, page 13, col. 14 (MI _____)	30,259,363	-	-
2. Less: Unearned Premiums of Current Year, per item 7, page 5 (MI _____)	(5,084,131)	-	-
3. Premiums Earned on Current Business Year (MI _____)	25,175,232	-	-
4. Add: Unearned Premiums of Previous Year, per item 7, page 5	5,066,061	-	-
5. Premiums Earned During the Year	30,241,293	-	-
6. Commissions Earned During the Year, p 15, col. 3 +10	37,533,006	-	-
7. Other Underwriting Income	-	-	-
8. Gross Underwriting Income	67,774,299		
B. UNDERWRITING DEDUCTIONS			
9. Net Losses Paid, p 14, col. 15 (MI _____) ± Movement in Net Losses Unpaid - Other than payment of losses	10,405,457	-	-
10. Add: Reinsurance Recoverable on Unpaid Losses of Previous Year, per Item 12, page 6 of Last Year's Exhibit	27,699,968	-	-
12. Less: Reinsurance Recoverable on Unpaid Losses of Current Year, per items 18 & 19, page 4	(26,837,468)	-	-
13. BALANCE	11,267,957	-	-
14. Add: Unpaid Losses, December 31 of Current Year, per items 1 to 3+22, page 5	34,551,616	-	-
15. TOTAL	45,819,573	-	-
16. Deduct: Unpaid Losses, December 31 of Previous Year, per Item 14, page 6 of Last Year's Exhibit	35,102,700	-	-
17. Losses Incurred During the Year, per item 5.1, page 3	10,716,873	-	-
18. Loss Adjustment Expenses Paid	398,820	-	-
19. Add: Loss Adjustment Expenses Unpaid, Current Year, per items 4 to 6, page 5	-	-	-
20. TOTAL	398,820	-	-
21. Less: Loss Adjustment Expenses Unpaid, Previous Year, per item 19, page 6 of last year's exhibit	-	-	-
22. Loss Adjustment Expenses Incurred During the Year, Per item 5.2, page 3	398,820	-	-
23. Commission Paid (MI _____)	-	-	-
24. Add: Commissions Payable, Current year, per item 13, page 5	-	-	-
25. TOTAL	-	-	-
26. Less: Commissions Payable, Previous Year, per item 24, page 6 of last year's exhibit	-	-	-
27. Commission Expenses Incurred During the Year, Per item 5.3, page 3	-	-	-
28. Premium Tax Paid	-	-	-
29. Add: Unpaid Premium Tax, Current Year, per item 15, page 5	-	-	-
30. TOTAL	-	-	-
31. Less: Unpaid Premium Tax, Previous Year, per item 29, page 6 of last year's exhibit	-	-	-
32. Premium Tax Incurred During the Year, Per item 5.4, page 3	-	-	-
33. Other Underwriting Deductions	-	-	-
34. TOTAL UNDERWRITING DEDUCTIONS (line 17 + 22 + 32 + 33)	11,115,693	-	-
35. NET UNDERWRITING INCOME, Brought Forward (line 8-line34)	56,658,606	-	-

Dislose amount for microinsurance, if any

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

EXHIBIT III STATEMENT OF UNDERWRITING AND INVESTMENT OPERATIONS
(Showing the Sources and Application of the Increase/Decrease in Net Worth During the Year)

	(Pesos)	(Pesos)	(Gain/Loss in Surplus) (Pesos)
NET UNDERWRITING INCOME, Carries Forward	56,658,606	-	-
C. INVESTMENT INCOME		-	-
36. Interest, Dividends, and Rent collected During the Year, p35, col. 3	18,823,027	-	-
37. Less: Interest, Dividend, and Rent Due and Accrued, Previous Year, per item 39, page 7 of Last Year's Exhibit or p 34, col 4	(3,300,718)	-	-
38. BALANCE	15,522,309	-	-
39. Add: Interest, Dividends, and Rent Due and Accrued, Current Year, p 34, col. 2	2,301,224	-	-
40. Add: Interest and Rent Paid in Advance Previous Year / Amortization of Discount	-	-	-
41. Less: Interest and Rent Paid in Advance, Current Year / Amortization of Premium	(2,831,690)	-	-
42. Gross Interests, Dividends, and Rent Earned During the Year, Per item 4, page 2	14,991,843	-	-
D. INVESTMENT EXPENSES		-	-
43. Investment Expenses Paid During the Year	-	-	-
44. Add: Investment Expenses Unpaid December 31 of Current Year per page 5	-	-	-
45. TOTAL	-	-	-
46. Less: Investment Expenses Unpaid December 31 of Previous Year per item 44 of Last Year's Exhibit, page 7	-	-	-
47. Investment Expenses Incurred During the Year, item 4, page 3	-	-	-
48. Net Investment Income Earned During the Year	-	-	-
E. GAIN ON INVESTMENTS		-	-
49. Gain from Sale of Investments, per item 14, page 2	-	-	-
50. Gain from Increase in Book Value of Investments, per item 12, page 3	-	-	-
51. TOTAL Gain on Investments	-	-	-
F. LOSS ON INVESTMENTS		-	-
52. Loss from Sale of Investments, per item 14, page 3	-	-	-
53. Loss from Decrease in Book Value of Investments, per item 15, page 3	-	-	-
54. TOTAL Loss on Investments	-	-	-
G. GENERAL, ADMINISTRATIVE AND OTHER OPERATING EXPENSES		-	-
55. General, Administrative and Other Operating Expenses Paid During the Year	20,219,669	-	-
56. Add: General, Administrative and Other Operating Expenses Unpaid December 31 of Current Year	-	-	-
57. TOTAL	20,219,669	-	-
58. Less: General, Administrative and other Operating Expenses Unpaid December 31, Previous Year as per page 7, item 56 of Last Year's Exhibit	-	-	-
59. General, Administrative and Other Operating Expenses Incurred During the Year	20,219,669	-	-
60. Other Income	7,928,491	-	-
61. Other Expenses	-	-	-
62. TOTAL INVESTMENT INCOME AND EXPENSES, GAIN OR LOSS ON INVESTMENTS, GENERAL, ADMINISTRATIVE AND OTHER OPERATING EXPENSES, OTHER INCOME, AND OTHER EXPENSES	2,700,665	-	-
H. MISCELLANEOUS SECTION		(Gain in Surplus)	(Loss in Surplus)
63. Dividends Paid to Stockholders	-	-	-
64. Remittances from Home Office	-	-	-
65. Remittances to Home Office	-	-	-
66. Increase in Paid-Up Capital	-	-	-
67. Increase in Contributed Surplus	-	-	-
68. Increase in Assets not Admitted	-	-	-
69. Decrease on Special Net Worth Accounts	-	-	-
70. Income Taxes Incurred	-	-	11,462,484
Decrease in Retained Earnings due to write off of the UPR/DAC (GAAP vs RAP difference)	-	-	-
71. Net from Item 63 to 70	-	-	-
72. TOTAL Gains and Losses in Surplus During the Year	-	-	47,896,787
73. NET WORTH, December 31 of Previous Year, item 41, page 5 of Last Year's Exhibit	-	-	473,264,544
74. NET WORTH, December 31 of Current Year, per item 41, page 5	-	-	521,161,331
75. Increase in Net Worth During the Year (enter in column to balance)	-	-	47,896,787
76. TOTALS	-	-	47,896,787

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

EXHIBIT IV: COMPUTATION OF VALUE ADDED TAX

MONTH	Receivable Collections	Input VAT	Amount Subject to Tax	VAT Due
1. January	7,692,811	11,915	923,137	911,222
Regular				
Microinsurance				
2. February	11,454,896	323,068	1,374,588	1,051,520
Regular				
Microinsurance				
3. March	293,183,610	180,121	35,182,033	35,001,912
Regular				
Microinsurance				
4. April	37,528,253	233,220	4,503,390	4,270,170
Regular				
Microinsurance				
5. May	13,835,780	201,118	1,660,294	1,459,176
Regular				
Microinsurance				
6. June	9,812,083	466,360	1,177,450	711,090
Regular				
Microinsurance				
7. July	145,908,399	261,489	17,509,008	17,247,519
Regular				
Microinsurance				
8. August	25,120,517	196,224	3,014,462	2,818,238
Regular				
Microinsurance				
9. September	7,565,062	306,872	907,807	600,935
Regular				
Microinsurance				
10. October	6,493,571	259,365	779,229	519,864
Regular				
Microinsurance				
11. November	3,944,371	234,892	473,325	238,433
Regular				
Microinsurance				
12. December	9,137,443	291,259	1,096,493	805,234
Regular				
Microinsurance				
TOTAL	571,676,796	2,965,903	68,601,216	65,635,313

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

EXHIBIT V : STATEMENT OF PREMIUMS AND LOSSES (ASEAN UFIS)

Classification	REGULAR INSURANCE						MICROINSURANCE	Total (Pesos)	
	Marine, Aviation & Transit (Pesos)	Fire (Pesos)	Motor (Pesos)			Others (Pesos)			OFW Pesos
			PPAI	CTPL	OTHERS				
Premiums									
1. Direct Business	61,304,463	14,848,157	-	399,992	12,088,408	438,692,648	-	527,333,668	
2. Reinsurance accepted									
a. domestically									
b. from ASEAN									
c. from other countries									
3. Total acceptances (1 + 2)	61,304,463	14,848,157	-	399,992	12,088,408	438,692,648	-	527,333,668	
4. Reinsurance ceded -									
a. domestically	22,825,422	8,310,886				423,412,572			
b. from ASEAN									
c. to other countries	30,017,641	2,815,604				9,692,180			
d. total (a+b+c)	52,843,063	11,126,490	-	-	-	433,104,752	-	497,074,305	
5. Net Premiums Written (3-4d)	8,461,400	3,721,667	-	399,992	12,088,408	5,587,896	-	30,259,363	
6. Reserves for unexpired risks									
a. previous year	2,508,607	457,471	-	13,768	1,943,811	142,404		5,066,061	
b. current year	2,065,936	613,464	-	62,076	1,876,033	466,622		5,084,131	
7. Premiums earned (5+6a-6b)	8,904,071	3,565,674	-	351,684	12,156,186	5,263,678	-	30,241,293	
CLAIMS									
1. Direct Business	-	-	-	-	9,426,128	624,463	-	10,050,591	
2. Reinsurance accepted									
a. domestically									
b. from ASEAN									
c. from other countries									
3. Total (1 + 2)	-	-	-	-	9,426,128	624,463	-	10,050,591	
4. Recoveries from Reinsurance ceded									
a. domestically						637,152			
b. from ASEAN									
c. from other countries									
d. total (a+b+c)						637,152			
5. Net Claims Paid (3-4d)	-	-	-	-	9,426,128	(12,689)	-	9,413,439	
6. Outstanding claims									
a. previous year	16,664	6,056,775	-	-	1,344,560	(15,267)			
b. current year	13,874	5,224,272	-	4,000	2,472,003	-			
c. Movement in Net Losses Unpaid - Other than payment of losses	2,790	832,503			156,725				
7. Loss reserves									
a. previous year	-	-	-	-	-	-	-	-	
b. current year	-	-	-	-	-	-	-	-	
8. Claims incurred (5-6a+6b-7a+7b)	-	-	-	4,000	10,710,296	2,578	-	10,716,874	
9. Loss adjustment expenses									

(c) Reversal of PY Estimated Claims Payable	1,060,642
Reversal of Loss Recovery on PY Estimated Claims Payable	(901,546)
Inc/(Dec) in RI Recov on Unpaid Losses due to Forex	673,407
Fire	832,503
Inc/(Dec) in RI Recov on Unpaid Losses due to Forex	2,790
Marine Cargo	2,790
Reversal of PY Estimated Claims Payable-Motor	156,725
Other than CMVL-NON LTO	156,725
TOTAL	992,018

The following lines of business shall be grouped together and presented under the following classifications :

Marine, Aviation & Transit	-	Ocean Marine, Inland Marine, Marine Hull and Aviation
Fire	-	Fire, Earthquake /Fire Shock, Typhoon/Flood/Tidal Wave
Motor	-	CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO, Other than CMVL-Non-LTO
Others	-	Health and Accident, Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

(Loss Reserves shall consist of provisions set up by the company for claims reported but not yet settled, claims incurred but not yet reported, and all expenses associated with the settlement of such claims, except loss adjustment expenses)

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

EXHIBIT VI. REINSURANCE: ASSUMED, CEDED AND RETROCEDED

Name of Company	Nationality in Case of Unauthorized Companies	ASSUMED BUSINESS				CEDED BUSINESS				RETROCEDED BUSINESS			
		Treaty		Facultative		Treaty		Facultative		Treaty		Facultative	
		Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions
A. Authorized													
1. Domestic													
a. AIG Philippines Inc.								11,851,819	952,884				
b. FPG Insurance Co., Inc.						697,015	503,642	5,337,306	413,509				
c. National Reinsurance Corporation of Philippines						1,752,657	571,009						
d. New India Assurance Co. Inc.								1,757,230	161,079				
d. Oriental Assurance Corporation								925,815					
e. Pioneer Insurance and Surety Corporation								1,932,341					
f. Prudential Guarantee and Assurance Inc.						15,494,595	4,175,518	407,571,118	6,817				
g. QBE Insurance (Philippines)						2,571,833	1,267,064	4,657,150	866,445				
h. Petron									26,171,413				
sub total		-	-	-	-	20,516,100	6,517,233	434,032,779	28,572,147	-	-	-	-
x. Microinsurance	NIL												
i.													
ii.													
iii													
sub total													
x. OFW	NIL												
i.													
ii.													
iii													
sub total													
2. Foreign	NIL												
a.													
b.													
c.													
...													
sub total													
x. Microinsurance	NIL												
i.													
ii.													
iii													
sub total													
x. OFW	NIL												
i.													
ii.													
iii													
sub total													
B. Unauthorized													
1. Asean	NIL												
2. Others													
a. Asia Capital	Singapore					283,035	164,758						
b. Marsh Korea	South Korea						-	7,248,641					
c. Ovincor	Bermuda					24,163,779	2,278,869	10,829,971					
sub total						24,446,814	2,443,627	18,078,612					
GRAND TOTAL		-	-	-	-	44,962,914	8,960,860	452,111,391	28,572,147	-	-	-	-

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

GENERAL INTERROGATORIES

1. Have all the transactions of the company of which documents were received at the home office on or before the close of business December 31, been truthfully and accurately on its books? Answer: **Yes**
2. Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close business December 31? Answer: **Yes**
3. Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received by the company until subsequently? Answer: **Yes**
4. In all cases where the company has assumed risks from another company, there should be in this statement on account of such reinsurances a reserve equal to that which the original company has been required to set up had it retained the risks. Has this been done? Answer: **No**
5. Largest gross aggregate amount insured in any one hazard, without any deduction whatever for reinsurance, whether the same be in authorized or unauthorized companies. Answer:
Petron Industrial All Risk Policy : Sum Insured- US\$ 4,728,389,697; Policy Limit- US\$ 1.45 billion
6. Largest net aggregate amount insured in any one hazard. Answer:
Petron Rosario SSE Wharehouse FAP : Sum Insured – Php 99,382,176.60 (net)
7. Total amount of the company's stock owned by the directors at par value. Answer: **P5,000**
8. Total amount loaned during the year to directors or other officers, P **None** ; to stockholders not officers P **None** . Total amount of loans outstanding at end of year to directors or other officers, P **None** to stockholders not officers, P **None**.
9. Did any person while an officer, director or trustee of the company receive directly or indirectly, during the period covered by this statement, any commission on the business transactions of the company. Answer: **No**
10. What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer: **None**
11. Is the company directly or indirectly owned or controlled by any other company, corporation, group of companies, partnership or individuals? Answer: **Yes** *If so, give full particulars* **99.99% owned by Petron Corporation.**
12. If company has outstanding bonds, debentures, quaranty capital notes, etc., furnish pertinent information concerning redemption price, interest features, etc. Answer: **None**
13. Does the company own any securities of a real estate holding or otherwise hold real estate indirectly? Answer: **No**
If so, explain **N/A**
Name of real estate holding company **N/A** No. of parcels involved **N/A** Total book value **N/A**
14. Has this company guaranteed policies issued by any other company and now in force? Answer: **No**
If so, give full information **N/A**
15. Has this company guaranteed any financed premium account? **No**
If so, give full information **N/A**
16. Are all the stocks, bonds and other securities owned December 31 of the year of this statement, in the actual possession of the company on said date, except as shown by the schedules of Special and other Deposit? **Yes**
If not, give full and complete information relating thereto **N/A**
17. Are all of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer: **N/A**
If so, give full and complete information relating thereto **N/A**
18. When was the last examination into the company's affairs, financial condition and methods of doing business conducted by the Insurance Commission? **Year 2014**
19. Has any change been made during the year of this statement in the charter, articles of incorporation or by-laws of the corporation ? **Yes**
If not previously filed, furnish herewith a certified copy of the instrument as amended. **Please see attached Amended Articles of Incorporation dated October 23, 2015 for change of official address which we received from the SEC last November 11, 2015.**
20. What officials and heads of departments of the company supervised the making of this report? Answer: **Supervisor**
21. In what states, territories, or foreign countries is the company authorized to transact business? Answer: **Philippines only**
22. Is the purchase or sale of all Investments of the company passed upon either by the Board of Directors or a subordinate committee thereof? Answer: **Yes**
23. Does the company keep a complete permanent record of the proceeding of its Board of Directors and all subordinate committee thereof? Answer: **Yes**
24. Name and location of the company with which reinsurance of risks located in the Philippines are being affected ?
Philippines: AIG Philippines Insurance Inc., FPG Insurance Co. Inc., National Reinsurance Corp. of the Philippines Oriental Assurance Corp., Pioneer Insurance & Surety Corp., Prudential Guarantee and Assurance, Inc. QBE Insurance (Philippines), Inc. and The New India Assurance Company Ltd.
Singapore: Asia Capital Reinsurance Group PTE Ltd.
Korea: Marsh Korea Inc.
Bermuda: Overseas Ventures Insurance Corp. Ltd.
25. Have the instructions printed on the inside front cover of the blank furnished by the Insurance Commission been followed in every detail? Answer: **Yes**
26. What changes have been made during the year in the Manager or Trustees of the company? Answer: **None**
(Only Branches of foreign companies need answer interrogaties 27 and 28)
27. Does this statement contain all business transacted for the company through its Branch, on risks wherever located? Answer: **N/A**
28. Is the company issuing microinsurance products? *If yes, what insurance products in particular is it selling?* **N/A**
29. What portion (%) of the company's premium income is derived from microinsurance? **None**
30. Has the company assumed business from Mutual Benefit Associations(MBAs)/Microinsurance MBAs (MI-MBAs)? **No**
If yes, since when? **N/A**
Under what form of reinsurance agreement? **N/A**

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION


NOTES TO FINANCIAL STATEMENTS


- 1. Have any of the company been pledged as security of loan? If yes, give details: _____ NO
- 2. Does the company hold deposits of reinsurers not recorded in the statement of assets and Liabilities? If yes, amount of cash or securities _____ NO
- 3. Were there accounts written off during the period? If so, attach copy of board resolution authorizing such action, together with the list of accounts written off, indicating the name of borrower, date of loan/account, original amount, balance as written off. _____ NONE
- 4. Does the company have any contingent assets/liabilities or contractual obligations that are material and that have not otherwise been disclosed? _____ NONE
If so, enumerate. N/A
- 5. Have there been any events subsequent to the statement date which:
a) will cause significant changes to reported assets and liabilities in the subsequent period? _____ NONE
or
b) will have a significant effect on the operations of the company? _____ NONE
If answers to either (a) or (b) is yes, give details. N/A
- 6. Itemize below extraordinary items of income/expense included in page 2 and 3 and any notes to the financial statements that management believes are required for a fair presentation but which are not covered by the above questions. _____ N/A

S.S.
S.S.

EMMANUEL E. ERAÑA, President and CEO; JOEL ANGELO C. CRUZ, Secretary; and ALBERTITO S. SARTE, Treasurer; of the PETROGEN INSURANCE CORPORATION being duly sworn, each for himself deposes and says that they are the above-described officers of the said company, and that on the 31st day of December 2005, all the above-described assets were the absolute property of the said company, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct Exhibit of all the assets, Liabilities, Income and Expenses and of the condition and affairs of the said company of the said thirty-first day of December 2006, and for the year ended on that date, according to the best of their information, knowledge and belief.



EMMANUEL E. ERAÑA, President


JOEL ANGELO C. CRUZ, Secretary



ALBERTITO S. SARTE, Treasurer

APR 25 2016

Subscribed and sworn to before me this _____ day of _____, 20____

Affiant	<u>Emmanuel E. Eraña</u>	Exhibiting his/her <u>Passport No. EC2176330</u>
Issued at	<u>DFA NCR CENTRAL</u>	on <u>September 23, 2014</u>
Affiant	<u>Joel Angelo C. Cruz</u>	Exhibiting his/her <u>Passport No. EB6976457</u>
Issued at	<u>DFA MANILA</u>	on <u>December 19, 2012</u>
Affiant	<u>Albertito S. Sarte</u>	Exhibiting his/her <u>Passport No. EB7420677</u>
Issued at	<u>DFA NCR EAST</u>	on <u>February 19, 2013</u> , respectively.

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Page No. 49
Book No. 11
Series of 2016


DON-VIC P. QUEZON
Notary Public for Mandaluyong City
40 San Miguel Avenue, 1550 Mandaluyong City
Appointment No. 0382-16
Until December 31, 2017
Attorney's Roll No. 56728
PTR No. 2616741/1-4-16/Mandaluyong
Lifetime IBP No. 08324
MCLE Compliance No. IV-00148873-25-13



ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

RECAPITULATION I - PREMIUMS WRITTEN AND PREMIUMS EARNED

(Less Returns and Cancellations)

Line of Business (1)	No. of Pols. (2)	No. of COCs (3)	Premiums on Direct Business (4)	Ceded Premiums			Net Premiums Written on Direct Business (7)-(4)-(5) (7)	ASSUMED BUSINESS			RETROCESSIONS			Net Premiums Written (7)+(9)+(10)- (11)-(12)-(13) (14)	Unearned Premiums Net Previous Year (15)	Unearned Premiums Current Year (16)	Premiums Earned (14)-(15)-(16) (17)
				Authorized Companies (8)	Assess (9)	Others (10)		Authorized Companies (11)	Assess (12)	Others (13)							
1 Fire Residential Warehouse	18		441,711	-	-	-	441,711	-	-	-	-	-	441,711	328,804	190,806	579,709	
Industrial General	9		14,406,446	8,310,886	-	2,815,604	3,279,956	-	-	-	-	-	3,279,956	128,668	422,658	2,985,966	
sub total	27		14,848,157	8,310,886	-	2,815,604	3,721,667	-	-	-	-	-	3,721,667	457,472	613,464	3,265,875	
2 Earthquake Fire/Shock																	
3 Typhoon																	
4 Flood																	
5 Extended Coverage																	
6 Marine Cargo	259		55,728,059	22,825,422	-	24,446,814	8,455,823	-	-	-	-	-	8,455,823	2,508,350	2,065,703	8,896,470	
7 Marine Hull																	
8 Aviation	1		5,578,404	-	-	5,570,828	5,576	-	-	-	-	-	5,576	257	232	5,601	
9 Bonds																	
a. Class 1																	
b. Class 2																	
c. Class 3																	
d. Class 4																	
e. Class 5																	
sub total																	
10 COMPULSORY MOTOR VEHICLE LIABILITY (CMVL) LAND TRANSPORTATION OPERATOR (MCVL-LTO)																	
a. AC/PLU/LV																	
b. Buses/Tourist Cars																	
c. Taxis/Tourist Cars																	
d. Tricycles																	
sub total																	
11 CMVL - NON - LTO																	
a. Private Cars	558	558	353,058				353,058						353,058	6,503	54,792	304,769	
b. Commercial Vehicles	35	35	46,934				46,934						46,934	7,295	7,294	46,915	
c. Motorcycles																	
sub total	593	593	399,992				399,992						399,992	13,798	62,076	351,684	
12 OTHER THAN CMVL-LTO																	
a. AC/PLU/LV																	
a.1 Third Party Bodily Injury																	
a.2 Third Party Property Damage																	
a.3 Loss and Damage																	
a.4 Acts of Nature																	
a.5 Auto Personal Accident																	
a.6 Others																	
sub total																	
b. Buses/Tourist Cars																	
b.1 Third Party Bodily Injury																	
b.2 Third Party Property Damage																	
b.3 Loss and Damage																	
b.4 Acts of Nature																	
b.5 Auto Personal Accident																	
b.6 Others																	
sub total																	
c. Taxis/Tourist Cars																	
c.1 Third Party Bodily Injury																	
c.2 Third Party Property Damage																	
c.3 Loss and Damage																	
c.4 Acts of Nature																	
c.5 Auto Personal Accident																	
c.6 Others																	
sub total																	
d. Tricycles																	
d.1 Third Party Bodily Injury																	
d.2 Third Party Property																	
d.3 Loss and Damage																	
d.4 Acts of Nature																	
d.5 Auto Personal Accident																	
d.6 Others																	
sub total																	
13 OTHER THAN CMVL-NON-LTO																	
a. Private Cars																	
a.1 Third Party Bodily Injury	245		727,897				727,897						727,897		114,026	613,871	
a.2 Third Party Property Damage	245		1,552,649				1,552,649						1,552,649		243,223	1,309,426	
a.3 Loss and Damage	546		9,695,365				9,695,365						9,695,365	1,883,879	1,518,784	10,060,460	
a.4 Acts of Nature																	
a.5 Auto Personal Accident			112,497				112,497						112,497			112,497	
a.6 Others																	
sub total	1,036		12,088,408				12,088,408						12,088,408	1,883,879	1,876,033	12,096,254	
b. Commercial Vehicle																	
b.1 Third Party Bodily Injury																	
b.2 Third Party Property Dge																	
b.3 Loss and Damage														59,931		59,931	
b.4 Acts of Nature																	
b.5 Auto Personal Accident																	
b.6 Others																	
sub total														59,931		59,931	
c. Motorcycle																	
c.1 Third Party Bodily Injury																	
c.2 Third Party Property Damage																	
c.3 Loss and Damage																	
c.4 Acts of Nature																	
c.5 Auto Personal Accident																	
c.6 Others																	
sub total																	
14 Health and Accident	43		5,211,634	4,118,427	-	-	1,093,207	-	-	-	-	-	1,093,207	5,166	37,623	1,060,750	
15 Engineering/CAR/EAR/IAR	3		427,306,883	413,245,144	-	9,692,180	4,369,559	-	-	-	-	-	4,369,559	132,238	429,000	4,072,797	
16 Migrant Workers (Others)																	
a. Sea-based																	
b. Land-based																	
sub total																	
17 Micro Insurance																	
a. Personal Accident																	
b. Fire																	
c.																	
sub total																	
18 Others	2		5,224,131	5,095,000	-	-	129,131	-	-	-	-	-	129,131	5,000	-	134,131	
CGLI	1		950,000	954,000	-	-	(4,000)	-	-	-	-	-	(4,000)	-	-	(4,000)	
CRIME																	
GRAND TOTAL	1,965	593	527,333,668	454,548,879	-	42,525,426	30,259,363	-	-	-	-	-	30,259,363	5,066,061	5,084,131	30,241,293	

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

RECAPITULATION III - COMMISSIONS

Line of Business	Commission Expenses on Direct Business	Commission Income Ceded Business			Net Commission Expense on Direct Business (2-3+5)	Commission Expenses Assumed Business			Commission Income from Retroceded Business			Net Commission Expenses (6+7+8+9-10-11-12)
		AUTHORIZED COMPANIES	Unauthorized Companies Asean	Others		AUTHORIZED COMPANIES	Unauthorized Companies Asean	Others	AUTHORIZED	Unauthorized Companies Asean	Others	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1 Fire												
Residential					-							-
Warehouse					-							-
Industrial					-							-
General		145,338			(145,338)							(145,338)
sub total		145,338			(145,338)							(145,338)
2 Earthquake Fire/Shock					-							-
3 Typhoon					-							-
4 Flood					-							-
5 Extended Coverage					-							-
6 Marine Cargo		7,157,192		2,443,827	(9,600,819)							(9,600,819)
7 Marine Hull					-							-
8 Aviation		225,059			(225,059)							(225,059)
9 Bonds					-							-
a. Class 1					-							-
b. Class 2					-							-
c. Class 3					-							-
d. Class 4					-							-
e. Class 5					-							-
sub total					-							-
10 COMPULSORY MOTOR VEHICLE LIABILITY (CMVL) LAND TRANSPORTATION OPERATOR (MCVL-LTO)					-							-
a. AC/PUJUV					-							-
a.1 Third Party Bodily Injury					-							-
a.2 Third Party Property Damage					-							-
a.3 Loss and Damage					-							-
a.4 Acts of Nature					-							-
a.5 Auto Personal Accident					-							-
a.6 Others					-							-
sub total					-							-
b. Buses/Tourist Cars					-							-
b.1 Third Party Bodily Injury					-							-
b.2 Third Party Property Damage					-							-
b.3 Loss and Damage					-							-
b.4 Acts of Nature					-							-
b.5 Auto Personal Accident					-							-
b.6 Others					-							-
sub total					-							-
c. Taxis/Tourist Cars					-							-
c.1 Third Party Bodily Injury					-							-
c.2 Third Party Property Damage					-							-
c.3 Loss and Damage					-							-
c.4 Acts of Nature					-							-
c.5 Auto Personal Accident					-							-
c.6 Others					-							-
sub total					-							-
d. Tricycles					-							-
d.1 Third Party Bodily Injury					-							-
d.2 Third Party Property					-							-
d.3 Loss and Damage					-							-
d.4 Acts of Nature					-							-
d.5 Auto Personal Accident					-							-
d.6 Others					-							-
sub total					-							-
11 CMVL - NON - LTO					-							-
a. Private Cars					-							-
b. Commercial Vehicles					-							-
c. Motorcycles					-							-
sub total					-							-
12 OTHER THAN CMVL-LTO					-							-
a. AC/PUJUV					-							-
a.1 Third Party Bodily Injury					-							-
a.2 Third Party Property Damage					-							-
a.3 Loss and Damage					-							-
a.4 Acts of Nature					-							-
a.5 Auto Personal Accident					-							-
a.6 Others					-							-
sub total					-							-
b. Buses/Tourist Cars					-							-
b.1 Third Party Bodily Injury					-							-
b.2 Third Party Property Damage					-							-
b.3 Loss and Damage					-							-
b.4 Acts of Nature					-							-
b.5 Auto Personal Accident					-							-
b.6 Others					-							-
sub total					-							-
c. Taxis/Tourist Cars					-							-
c.1 Third Party Bodily Injury					-							-
c.2 Third Party Property Damage					-							-
c.3 Loss and Damage					-							-
c.4 Acts of Nature					-							-
c.5 Auto Personal Accident					-							-
c.6 Others					-							-
sub total					-							-
d. Tricycles					-							-
d.1 Third Party Bodily Injury					-							-
d.2 Third Party Property					-							-
d.3 Loss and Damage					-							-
d.4 Acts of Nature					-							-
d.5 Auto Personal Accident					-							-
d.6 Others					-							-
sub total					-							-
13 OTHER THAN CMVL-NON-LTO					-							-
a. Private Cars					-							-
a.1 Third Party Bodily Injury					-							-
a.2 Third Party Property Damage					-							-
a.3 Loss and Damage					-							-
a.4 Acts of Nature					-							-
a.5 Auto Personal Accident					-							-
a.6 Others					-							-
sub total					-							-
b. Commercial Vehicle					-							-
b.1 Third Party Bodily Injury					-							-
b.2 Third Party Property Dge					-							-
b.3 Loss and Damage					-							-
b.4 Acts of Nature					-							-
b.5 Auto Personal Accident					-							-
b.6 Others					-							-
sub total					-							-
c. Motorcycle					-							-
c.1 Third Party Bodily Injury					-							-
c.2 Third Party Property Damage					-							-
c.3 Loss and Damage					-							-
c.4 Acts of Nature					-							-
c.5 Auto Personal Accident					-							-
c.6 Others					-							-
sub total					-							-
14 Health and Accident		678,362			(678,362)							(678,362)
15 Engineering/CAR/EAR/IAR		25,845,362			(25,845,362)							(25,845,362)
16 Migrant Workers (OFW)					-							-
17 Micro Insurance					-							-
a. Personal Accident					-							-
b. Fire					-							-
c.					-							-
sub total					-							-
18 Others		906,529			(906,529)							(906,529)
CGLI		131,537			(131,537)							(131,537)
CRIME					-							-
GRAND TOTAL		35,089,379		2,443,827	(37,533,006)							(37,533,006)

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

RECAPITULATION IV - RISK IN FORCE

LINE OF BUSINESS	DIRECT BUSINESS	RISKS CEDED			NET RISKS ON DIRECT BUSINESS	RISKS ASSUMED			RISKS ASSUMED			NET RISKS WRITTEN (6+7+8+9-10-11-12)	RISKS IN FORCE
		UNAUTHORIZED COMPANIES		AUTHORIZED COMPANIES		AUTHORIZED COMPANIES	UNAUTHORIZED COMPANIES		AUTHORIZED COMPANIES	UNAUTHORIZED COMPANIES			
		AUTHORIZED COMPANIES	Unauthorized Companies				Asean	Others		Asean	Others		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1 Fire													
Residential	394,575,119				394,575,119							394,575,119	
Warehouse													
Industrial													
General	6,564,485,978	4,546,620,238		1,207,174,383	810,682,357							810,682,357	
sub total	6,959,061,097	4,546,620,238		1,207,174,383	1,205,257,478							1,205,257,478	
2 Earthquake Fire/Shock													
3 Typhoon													
4 Flood													
5 Extended Coverage													
6 Marine Cargo	315,530,108,480	100,414,768,420		186,219,616,864	28,895,723,196							28,895,723,196	
7 Marine Hull													
8 Aviation	22,485,500,000	22,463,014,500			22,485,500							22,485,500	
9 Bonds													
a. Class 1													
b. Class 2													
c. Class 3													
d. Class 4													
e. Class 5													
sub total													
10 COMPULSORY MOTOR VEHICLE LIABILITY (CMVL) LAND TRANSPORTATION OPERATOR (MCVL-LTO)													
a. AC/PUJUV													
b. Buses/Tourist Cars													
c. Taxis/Tourist Cars													
d. Tricycles													
sub total													
11 CMVL - NON - LTO													
a. Private Cars	55,800,000				55,800,000							55,800,000	
b. Commercial Vehicles	3,400,000				3,400,000							3,400,000	
c. Motorcycles													
sub total	59,200,000				59,200,000							59,200,000	
12 OTHER THAN CMVL-LTO													
a. AC/PUJUV													
a.1 Third Party Bodily Injury													
a.2 Third Party Property Damage													
a.3 Loss and Damage													
a.4 Acts of Nature													
a.5 Auto Personal Accident													
a.6 Others													
sub total													
b. Buses/Tourist Cars													
b.1 Third Party Bodily Injury													
b.2 Third Party Property Damage													
b.3 Loss and Damage													
b.4 Acts of Nature													
b.5 Auto Personal Accident													
b.6 Others													
sub total													
c. Taxis/Tourist Cars													
c.1 Third Party Bodily Injury													
c.2 Third Party Property Damage													
c.3 Loss and Damage													
c.4 Acts of Nature													
c.5 Auto Personal Accident													
c.6 Others													
sub total													
d. Tricycles													
d.1 Third Party Bodily Injury													
d.2 Third Party Property Damage													
d.3 Loss and Damage													
d.4 Acts of Nature													
d.5 Auto Personal Accident													
d.6 Others													
sub total													
13 OTHER THAN CMVL-NON-LTO													
a. Private Cars													
a.1 Third Party Bodily Injury	741,300,000				741,300,000							741,300,000	
a.2 Third Party Property Damage	741,300,000				741,300,000							741,300,000	
a.3 Loss and Damage	357,613,995				357,613,995							357,613,995	
a.4 Acts of Nature	357,613,995				357,613,995							357,613,995	
a.5 Auto Personal Accident	48,800,000				48,800,000							48,800,000	
a.6 Others													
sub total	2,246,627,990				2,246,627,990							2,246,627,990	
b. Commercial Vehicle													
b.1 Third Party Bodily Injury													
b.2 Third Party Property Damage													
b.3 Loss and Damage													
b.4 Acts of Nature													
b.5 Auto Personal Accident													
b.6 Others													
sub total													
c. Motorcycle													
c.1 Third Party Bodily Injury													
c.2 Third Party Property Damage													
c.3 Loss and Damage													
c.4 Acts of Nature													
c.5 Auto Personal Accident													
c.6 Others													
sub total													
14 Health and Accident	6,174,133,000	4,906,778,400			1,267,354,600							1,267,354,600	
15 Engineering/CAR/EARIAR	392,843,292,008	6,761,547,275		385,464,366,336	617,378,397							617,378,397	
16 Migrant Workers (OFW)													
17 Micro Insurance													
a. Personal Accident													
b. Fire													
c.													
sub total													
18 Others													
CGLI	182,800,000	174,250,000			8,550,000							8,550,000	
CRIME	20,000,000	20,000,000											
GRAND TOTAL	746,500,722,575	139,286,987,833		572,891,157,583	34,322,577,159							34,322,577,159	

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

RECAPITULATION V - (a) LOSSES AND CLAIMS PAYABLE
(FOR THE YEAR)

Line of Business	No. of Policies	Losses and Claims Payable on Direct Business	Losses and Claims Recoverable on			Net Losses Payable on Direct Business (3-4-5-6)	Losses Payable on Assumed Business			Claims Recoverable on Retroceded			Net Losses Payable (7-8-9-10-11-12-13)
			AUTHORIZED COMPANIES	Unauthorized Companies	OTHERS		AUTHORIZED COMPANIES	Unauthorized Companies	OTHERS	AUTHORIZED COMPANIES	Unauthorized Companies	OTHERS	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1 Fire													
Residential						-							-
Warehouse						-							-
Industrial						-							-
General						-							-
sub total						-							-
2 Earthquake Fire/Shock						-							-
3 Typhoon						-							-
4 Flood						-							-
5 Extended Coverage						-							-
6 Marine Cargo						-							-
7 Marine Hull						-							-
8 Aviation						-							-
9 Bonds						-							-
a. Class 1						-							-
b. Class 2						-							-
c. Class 3						-							-
d. Class 4						-							-
e. Class 5						-							-
sub total						-							-
10 COMPULSORY MOTOR VEHICLE LIABILITY (CMVL) LAND TRANSPORTATION OPERATOR (MCVL-LTO)													
a. ACPLULIV						-							-
b. Buses/Tourist Cars						-							-
c. Taxis/Tourist Cars						-							-
d. Tricycles						-							-
sub total						-							-
11 CMVL - NON - LTO													
a. Private Cars	1	4,000				4,000							4,000
b. Commercial Vehicles						-							-
c. Motorcycles						-							-
sub total		4,000				4,000							4,000
12 OTHER THAN CMVL-LTO													
a. ACPLULIV													
a.1 Third Party Bodily Injury						-							-
a.2 Third Party Property Damage						-							-
a.3 Loss and Damage						-							-
a.4 Acts of Nature						-							-
a.5 Auto Personal Accident						-							-
a.6 Others						-							-
sub total						-							-
b. Buses/Tourist Cars													
b.1 Third Party Bodily Injury						-							-
b.2 Third Party Property Damage						-							-
b.3 Loss and Damage						-							-
b.4 Acts of Nature						-							-
b.5 Auto Personal Accident						-							-
b.6 Others						-							-
sub total						-							-
c. Taxis/Tourist Cars													
c.1 Third Party Bodily Injury						-							-
c.2 Third Party Property Damage						-							-
c.3 Loss and Damage						-							-
c.4 Acts of Nature						-							-
c.5 Auto Personal Accident						-							-
c.6 Others						-							-
sub total						-							-
d. Tricycles													
d.1 Third Party Bodily Injury						-							-
d.2 Third Party Property						-							-
d.3 Loss and Damage						-							-
d.4 Acts of Nature						-							-
d.5 Auto Personal Accident						-							-
d.6 Others						-							-
sub total						-							-
13 OTHER THAN CMVL-NON-LTO													
a. Private Cars													
a.1 Third Party Bodily Injury						-							-
a.2 Third Party Property Damage	7	365,755				365,755							365,755
a.3 Loss and Damage	102	2,098,407				2,098,407							2,098,407
a.4 Acts of Nature	1	7,840				7,840							7,840
a.5 Auto Personal Accident						-							-
a.6 Others						-							-
sub total	110	2,472,002				2,472,002							2,472,002
b. Commercial Vehicle													
b.1 Third Party Bodily Injury						-							-
b.2 Third Party Property Dge						-							-
b.3 Loss and Damage						-							-
b.4 Acts of Nature						-							-
b.5 Auto Personal Accident						-							-
b.6 Others						-							-
sub total						-							-
c. Motorcycle													
c.1 Third Party Bodily Injury						-							-
c.2 Third Party Property Damage						-							-
c.3 Loss and Damage						-							-
c.4 Acts of Nature						-							-
c.5 Auto Personal Accident						-							-
c.6 Others						-							-
sub total						-							-
14 Health and Accident						-							-
15 Engineering/CAR/EAR/IAR						-							-
16 Migrant Workers (QFW)						-							-
17 Micro Insurance													
a. Personal Accident						-							-
b. Fire						-							-
c.						-							-
sub total						-							-
18 Others													
CQLI						-							-
CRIME						-							-
GRAND TOTAL		2,476,002				2,476,002							2,476,002

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 of PETROGEN INSURANCE CORPORATION

RECAPITULATION VI - PREMIUMS AND CLAIMS BY MARKET SEGMENT

Regions	Micro Insurance				Non-Financial				Financial				General Government				Households				NPISHs				Total							
	# of Policyholders	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Incurred	# of Policyholders	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Incurred	# of Policyholders	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Incurred	# of Policyholders	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Incurred	# of Policyholders	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Incurred	# of Policyholders	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Incurred	# of Policyholders	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Incurred				
NCR					1,965	522,122,034	5,211,634	10,716,873																					1,965	522,122,034	5,211,634	10,716,873
CAR																																
I																																
II																																
III																																
IV																																
V																																
VI																																
VII																																
VIII																																
IX																																
X																																
XI																																
XII																																
CARAGA																																
ARMM																																
GRAND TOTAL					1,965	522,122,034	5,211,634	10,716,873																					1,965	522,122,034	5,211,634	10,716,873

Legends:

Non-Financial - manufacturing, agriculture, mining, marine, government-owned and controlled corporations and other corporations which are not involved

Financial - banks, investment corporation, insurance corpore in financial intermediation

Household - individual insureds

Government - National Government, excluding GOCCs

NPISHS - non-profit institutions serving households like Red Cross, Charitable Institutions, NGOs, Cooperatives, etc.

NCR - Manila, Caloocan, Quezon City, Pasay City, Makati, Malabon, Mandaluyong, Las Pinas, San Juan, Taguig, Valenzuela, Markina, Navotas, Paranaque, Pasig, Pateros

CAR - Mt. Province, Benguet, Abra, Ifugao, Baguio City

Region I - Ilocos Norte, Ilocos Sur, La Union, Pangasinan, (Laoag City, Dagupan City)

Region II - Cagayan, Isabela, Quirino, Nueva Vizcaya, Batanes (Tuguegarao, Santiago)

Region III - Bulacan, Nueva Ecija, Tarlac, Bataan, Zambales, Pampanga, (Cabanatuan City, Olangapo City)

Region IV - Rizal, Cavite, Batangas, Mindoro Occidental, Mindoro Oriental, Romblon, Marinduque, Quezon, Aurora, Palawan

Region V - Camarines Norte, Camarines Sur, Catanduanes, Sorsogon, Masbate, Albay, (Naga City)

Region VI - Iloilo, Aklan, Capiz, Antique, Negros Occidental, Guimaras, (Iloilo City, Bacolod City)

Region VII - Negros Oriental, Cebu, Bohol, Siquijor, (Cebu City, Dumaguete City)

Region VIII - Leyte, Southern Leyte, Northern Samar, Western Samar, Eastern Samar, Biliran (Tacloban City)

Region IX - Zamboanga Norte, Zamboanga Sur, Basilan (Zamboanga City)

Region X - Misamis Occidental, Misamis Oriental, Bukidnon, Camiguin

Region XI - Davao Sur, Davao Norte, Davao Oriental, South Cotabato, Sarangani, (Davao City)

Region XII - North Cotabato, Sultan Kudarat, Lanao Norte, (Cotabato City, Marawi City, Ilagan City)

Region XIII - CARAGA, Agusan del Sur, Surigao Norte, Surigao Sur, Agusan Norte, (Butuan City, Surigao City)

ARMM - Lanao Sur, Sulu, Tawa-Tawi, Maguidanao

Legends:

NCR - Manila, Quezon City, Caloocan, Pasay, Makati, Malabon, Mandaluyong, Las Pinas, San Juan, Taguig, Valenzuela, Markina, Navotas, Paranaque, Pasig, Pateros

CAR - Mt. Province, Benguet, Abra, Ifugao, Kalinga-Apayao, Baguio City

Region I - Ilocos Norte, Ilocos Sur, La Union, Pangasinan (Laoag City, Dagupan City)

Region II - Cagayan, Isabela, Quirino, Nueva Vizcaya, Batanes (Santiago City)

Region III - Bulacan, Nueva Ecija, Tarlac, Bataan, Zambales, Pampanga (Cabanatuan City, Palayan City, Ilongapo City, Angeles City, San Fernando City)

Region IV - Rizal, Cavite, Batangas, Mindoro Occ., Mindoro Or., Romblon, Marinduque, Quezon, Aurora, Palawan

Region V - Camarines Norte, Camarines Sur, Catanduanes, Sorsogon, Masbate, Albay (Naga City)

Region VI - Iloilo, Aklan, Capiz, Antique, Negros Occ., Guimaras

Region VII - Cebu, Negros Or., Bohol, Siquijor

Region VIII - Leyte, Southern Leyte, Northern Samar, Western Samar, Eastern Samar

Region IX - Zamboanga Norte, Zamboanga Sur, Basilan (Zamboanga City)

Region X - Misamis Occ., Misamis Or., Bukidnon, Camiguin

Region XI - Davao Sur, Davao Norte, Davao Or., South Cotabato, Sarangani (Davao City)

Region XII - North Cotabato, Sultan Kudarat, Lanao Norte, Cotabato City, Marawi City

Region XIII - CARAGA - Agusan Norte, Agusan Sur, Surigao Norte, Surigao Sur, (Butuan City, Surigao City)

ARMM - Lanao Sur, Tawi-Tawi, Maguidanao (excluding cotabato City, Marawi City)

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 1 - BONDS*

Description: Give complete and accurate description of bonds owned. If bonds are registered, coupon or serial issues, give amount in each group.	DATE			CERTIFICATES			(Premium)/ Discount (Pesos)	Acquisition Cost (Pesos)	Book Value		Annual Rate (Coupon Rate)	INTEREST					Incumbrances if any (Pesos)	Where (Kept)
	Acquisition	Issue	Maturity	Serial No.	FACE VALUE				Amortized Cost per AS (Pesos)	Market Value per AFS (Pesos)		Collected (Pesos)	Accrued Previous Year (Pesos)	Accrued Current Year (Pesos)	Earned Current Year (Pesos)	(Premium)/ Discount Amortization (Pesos)		
					Per Cert (Pesos)	Total (Pesos)												
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
Domestic Issues																		
a. Government (Treasury Notes)																		
a.1 AFS																		
a.1.1 PNB - RTB 05-10	03/03/2011	03/03/2011	03/03/2016	PIID 0516 C107	53,000,000	53,000,000	-	53,000,000	17,000,000	53,351,920	6.0000%	Mar. 3 / Jun. 3 / Sept. 3 / Dec.3	3,180,000	238,500	238,500	3,180,000	-	
a.1.2 FMIC - RTB 05-10	03/03/2011	03/03/2011	03/03/2016	PIID 0516 C107	17,000,000	17,000,000	-	17,000,000	53,000,000	17,112,880	6.0000%	Mar. 3 / Jun. 3 / Sept. 3 / Dec.3	1,020,000	76,500	76,500	1,020,000	-	
a.1.3 FMIC - PSALM Retail Bonds Series B	11/04/2013	04/22/2010	04/22/2017	PSAL0717 D019	50,000,000	50,000,000	5,882,920	55,882,920	52,323,567	53,126,005	7.7500%	Jan. 22 / Apr.22 / July 22 / Oct. 22	3,875,000	731,945	731,944	3,874,999	(1,696,712)	
a.1.4 FMIC - HDMF Pag-IBIG Housing Bonds	06/19/2014	03/11/2010	03/12/2015	HDMF0515C038	90,000,000	90,000,000	1,995,652	91,995,652	-	-	5.0000%	Sept. 11 / Mar. 11	2,262,500	1,350,000	-	912,500	(546,567)	
a.1.5 PNB - PSALM Retail Bonds Series A	09/10/2014	04/22/2010	04/22/2015	PSAL0515D017	10,000,000	10,000,000	195,332	10,195,332	-	-	6.8750%	Jan. 22 / Apr.22 / July 22 / Oct. 22	343,750	129,861	-	213,889	(98,249)	
a.1.6 CTBC Bank - PSALM Retail Bonds Series A	08/22/2014	04/22/2010	04/22/2015	PSAL0515D017	3,070,000	3,070,000	70,958	3,140,958	-	-	6.8750%	Jan. 22 / Apr.22 / July 22 / Oct. 22	105,531	39,867	-	65,664	(32,920)	
a.1.7 SBC - PSALM Retail Bonds Series A	08/22/2014	04/22/2010	04/22/2015	PSAL0515D017	8,730,000	8,730,000	225,553	8,955,553	-	-	6.8750%	Jan. 22 / Apr.22 / July 22 / Oct. 22	300,094	113,369	-	186,725	(104,561)	
a.1.8 FMIC - PSALM Retail Bonds Series A	09/10/2014	04/22/2010	04/22/2015	PSAL0515D017	18,200,000	18,200,000	313,124	18,513,124	-	-	6.8750%	Jan. 22 / Apr.22 / July 22 / Oct. 22	625,625	236,347	-	389,278	(157,591)	
a.2 HTM	NIL																	
a.3 Disposed	NIL																	
a.3.1 FMIC - HDMF Pag-IBIG Housing Bonds	06/19/2014	03/11/2010	03/12/2015	HDMF0515C038	(90,000,000)	(90,000,000)	(1,995,652)	(91,995,652)										
a.3.2 PNB - PSALM Retail Bonds Series A	09/10/2014	04/22/2010	04/22/2015	PSAL0515D017	(10,000,000)	(10,000,000)	(195,332)	(10,195,332)										
a.3.3 CTBC Bank - PSALM Retail Bonds Series A	08/22/2014	04/22/2010	04/22/2015	PSAL0515D017	(3,070,000)	(3,070,000)	(70,958)	(3,140,958)										
a.3.4 SBC - PSALM Retail Bonds Series A	08/22/2014	04/22/2010	04/22/2015	PSAL0515D017	(8,730,000)	(8,730,000)	(225,553)	(8,955,553)										
a.3.5 FMIC - PSALM Retail Bonds Series A	09/10/2014	04/22/2010	04/22/2015	PSAL0515D017	(18,200,000)	(18,200,000)	(313,124)	(18,513,124)										
sub total									122,393,286	123,590,905			11,712,500	2,916,389	1,046,944	9,843,055	(2,636,600)	
b. Private																		
b.1 AFS																		
b.1.1 CBTC - Ayala Land Inc. Bonds (ALI 22 4.5)	06/10/2015	04/29/2015	04/29/2022	ALIFXBD2022	25,000,000	25,000,000	151,121	25,151,121	25,140,544	25,184,560	4.5000%	Oct. 29 / Apr. 29	434,375	-	190,625	625,000	(10,577)	
b.1.2 CBTC - Ayala Land Inc. Bonds (ALI 22 4.5)	06/19/2015	04/29/2015	04/29/2022	ALIFXBD2022	20,000,000	20,000,000	120,429	20,120,429	20,112,351	20,147,647	4.5000%	Oct. 29 / Apr. 29	325,000	-	152,500	477,500	(8,079)	
b.1.3 BPI - Aboitiz Power Corp. Fixed Rate Bonds (AP 21 F)	06/19/2015	09/10/2014	09/10/2021	APCFXBD2021	27,550,000	27,550,000	721,511	28,271,511	28,217,898	28,944,877	5.2050%	Mar. 10 / Jun. 10 / Sept. 10 / Dec. 10	681,139	-	79,666	760,805	(53,612)	
b.1.4 BPI - SM Investments Corp. Series E Bonds (SM 21 F)	06/24/2015	05/19/2014	05/19/2021	SMICFXBD2021	50,000,000	50,000,000	1,595,315	51,595,315	51,472,493	52,892,190	5.2958%	May 19 / Nov. 19	1,066,515	-	301,566	1,368,081	(122,822)	
b.1.5 CBC - Aboitiz Equity Ventures, Inc. 2 Bonds (AEV 11)	08/06/2015	08/06/2015	11/06/2020	AEV2FXBD2020	37,450,000	37,450,000	-	37,450,000	37,450,000	38,334,853	4.4722%	Feb. 6 / May 6 / Aug. 6 / Nov. 6	418,710	-	251,226	669,936	-	
b.2 HTM	NIL																	
b.3 Disposed	NIL																	
sub total					160,000,000	160,000,000	2,588,376	162,588,376	162,393,286	165,504,127			2,925,739	-	975,583	3,901,322	(195,090)	
Foreign Issues																		
a. Government																		
a.1 AFS																		
NIL																		
a.2 HTM																		
NIL																		
a.3 Disposed																		
NIL																		
sub total																		
b. Private																		
b.1 AFS																		
NIL																		
b.2 HTM																		
NIL																		
b.3 Disposed																		
NIL																		
sub total																		
TOTAL - BONDS						280,000,000	8,471,296	288,471,296	284,716,853	289,094,932			14,638,239	2,916,389	2,022,527	13,744,377	(2,831,690)	

Total Earned (Interest +Amortization) **10,912,687**

*Includes investments from microinsurance business

*In case of foreign investment, please submit rate of exchange used and computation

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 1b - TREASURY BILLS

Description: Give complete and accurate description of bonds owned. If bonds are registered, coupon, or serial issues, give amount in each group.	DATE			CERTIFICATES			Unearned (Premium)/ Discount	Acquisition Cost	Book Value	INTEREST					(Premium)/ Discount Amortization	Incumbrances if any	Where (Kept)	
	Acquired	Issued	of Maturity	Serial No.	FACE VALUE					Annual Rate	Payment Date**	Collected	Accrued Previous Year	Accrued Current Year				Earned Current Year
					Per Cert	Total												
					<i>(Pesos)</i>	<i>(Pesos)</i>	<i>(Pesos)</i>	<i>(Pesos)</i>	<i>(Pesos)</i>	<i>(Coupon rate)</i>		<i>(Pesos)</i>	<i>(Pesos)</i>	<i>(Pesos)</i>	<i>(Pesos)</i>	<i>(Pesos)</i>	<i>(Pesos)</i>	
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	<i>(11)</i>	<i>(12)</i>	<i>(13)</i>	<i>(14)</i>	<i>(15)</i>	<i>(16)</i>	<i>(17)</i>	<i>(18)</i>	
Domestic Issues																		
a. Government (Treasury Bills)																		
a.1 AFS	<i>NIL</i>																	
a.2 HTM	<i>NIL</i>																	
a.3 Disposed	<i>NIL</i>																	
TOTAL - TREASURY BILLS																		

Total Earned (Interest + Amortization) -

*Includes investments from microinsurance business

Stocks to be grouped in the following order
and each group arranged alphabetically

- A. Domestic Issues
 1. Financial Institutions
 2. Non-Financial Institution
 a. Public Utilities
 b. Industrial
 1. Board of Investments (BOI) Registered
 c. Commercial and Miscellaneous
 B. Foreign Issues*
 1. Financial Institutions
 2. Non-Financial Institution

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 2 - STOCKS

DESCRIPTION: Give complete and accurate description of stock owned, including redeemable options, if any, and dividend rights.	Certificate No.	Date Acquired	How Acquired	Number of Shares		PAR VALUE		Rate Used to Obtain MV	Market Value (Pesos)	ACQUISITION (Pesos)	DIVIDEND				Increase (Decrease) by Adjustment in BV during the year (Pesos)	Incumbrances if any	Where Kept
				CY	PY	Per Share (Pesos)	Total (Pesos)				Collected During the Year (Pesos)	Accrued Previous Year (Pesos)	Accrued Current Year (Pesos)	Earned During the Year (Pesos)			
A. Domestic Issues 1. Financial Institutions 2. Non-Financial Institution a. Public Utilities Philippine Long Distance Telephone Company (PLDT) b. Industrial 1. Board of Investments (BOI) Registered c. Commercial and Miscellaneous B. Foreign Issues* 1. Financial Institutions 2. Non-Financial Institution	0000152430	12/06/1999		-	400	10	4,000	@ cost	4,000	4,000	-	-	-	-	-		
TOTAL - STOCKS				-	400		4,000		4,000	4,000	-	-	-	-	-		

Fluctuation Reserve-Stock before deferred income tax -
 Add: Deferred Income Tax on Market Value of Stocks -
 Fluctuation Reserve-Stock after deferred income tax -

Indicate whether purchased, stock dividends or foreclosed with corresponding shares.

*In case of foreign investment, please submit rate of exchange used and computation

*Includes investments from microinsurance business

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 3 - REAL ESTATE

Title No.	Lot No., Area and Location of Lands, Size and Description of Buildings	How Acquired	Date		Name of Vendor	Amount of Incumbrances if any (Pesos)	Amount of Insurance on Building (Pesos)	Accumulated Depreciation on Building (if any) (Pesos)	Actual Cost (Pesos)	Book Value Current Year (Pesos)	Book Value Previous Year (Pesos)	Market Value (Pesos)	Collected During the Year (Pesos)	Accrued Previous Year (Pesos)	Accrued Current Year (Pesos)	Earned During the Year (Pesos)	Remarks
			IC Approved	Acquired													
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
	A. Company Premises:																
	1. Land <i>NIL</i>																
	2. Building <i>NIL</i>																
	<i>sub total</i>																
Title No.	Lot No., Area and Location of Lands, Size and Description of Buildings	Account/s Credited at Date of Foreclosure	Date Foreclosed	Name of Mortgagor	Amount of Incumbrances (if any) (Pesos)	Amount of Insurance on Building (Pesos)	Accumulated Depreciation on Building (if any) (Pesos)	Loan Balance at Date of Foreclosure (Pesos)	Book Value Current Year (Pesos)	Book Value Previous Year (Pesos)	Market Value (Pesos)	Rental Income Collected During the Year (Pesos)	Accrued Previous Year (Pesos)	Accrued Current Year (Pesos)	Earned During the Year (Pesos)	Remarks	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
	B. Foreclosed Real Estate:																
	1. Land <i>NIL</i>																
	2. Building <i>NIL</i>																
	<i>sub total</i>																
TOTAL - REAL ESTATE																	

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 5 - MORTGAGE LOANS

NAME AND ADDRESS OF MORTGAGOR	Record of Mortgage a. Registry No. b. Entry Date c. City/Province d. Amt. of notation of incumbrance	TERM		Amount Original Loan	PRINCIPAL				INTEREST					Market Value of Land Mortgaged	Sound Value of Buildings	Amount of Fire Insurance Held By Company On Buildings	Title Number, Location, and Description of Property Mortgaged: State if mortgage is being foreclosed, any prior liens, if real estate is agricultural or improved.	Remarks
		Date Given	Date Due		Amount Unpaid December 31 Previous Year	Loaned During the Year (A)	Paid During the Year (B)	Amount Unpaid December 31 of Current Year	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
NIL																		
TOTAL - MORTGAGE LOANS				-	-	-	-	-	-	-			-					

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 6 - COLLATERAL LOANS

Name and Address of Borrower: (State if borrower is a parent, subsidiary, affiliate, officer or director)	Date of IC Approval	Term of Loan		Amount of Original Loan <i>(in pesos)</i>	PRINCIPAL				INTEREST					Par or Face Value <i>(in pesos)</i>	Rate Used To Obtain Market Value	Market Value December 31 of Current Year <i>(in pesos)</i>	Description of Securities Held As Collateral December 31 of Current Year. (Number of shares of stock, rate of interest, year of maturity of each bond held as collateral)	Remarks
		Date of Loan	Date of Maturity		Amount Unpaid December 31 Previous Year <i>(in pesos)</i>	Amount Loaned During the Year <i>(in pesos)</i>	Amount Paid During the Year <i>(in pesos)</i>	Amount Unpaid December 31 Current Year <i>(in pesos)</i>	Annual Rate	Collected During the Year <i>(in pesos)</i>	Accrued Previous Year <i>(in pesos)</i>	Accrued Current Year <i>(in pesos)</i>	Earned During the Year <i>(in pesos)</i>					
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	<i>(11)</i>	<i>(12)</i>	<i>(13)</i>	<i>(14)</i>	<i>(15)</i>	<i>(16)</i>	<i>(17)</i>	<i>(18)</i>	<i>(19)</i>
NIL																		
TOTAL - COLLATERAL LOANS																		

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 9 - SHORT-TERM INVESTMENTS

Description: Give complete and accurate description of Securities: Type, name of Service, serial no., etc.	DATE			Purchased From	Face Value	Acquisition cost (Peso)	INTEREST				Nature and Amount of Incumbrance (if any)	Where Kept	Remarks	
	IC Approval	Acquired	Maturity				Rate	Collected During The Year	Accrued Previous Year	Accrued Current Year				Earned During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)	(11)	(12)	(13)	(14)
A. Government Securities														
<i>NIL</i>														
sub total														
B. Non-Government Securities														
<i>NIL</i>														
sub total														
TOTAL - SHORT-TERM INVESTMENTS														

* Disclose the amounts allocated for Microinsurance

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 10 - OTHER INVESTMENTS

Please list down Investments which should be incorporated in Schedules 1 to 9 giving full details of the accounts.

Description	Amount	Accrued Interest Current	Earned Current	Accrued Interest Previous
<i>NIL</i>				
TOTAL - OTHER INVESTMENTS				

* Disclose the amounts allocated for Microinsurance

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 11 - CASH ON HAND AND IN BANKS

Name and Location Bank or Trust Company Classify: Current, Savings, Time Overdraft, With Lien	January (Pesos)	February (Pesos)	March (Pesos)	April (Pesos)	May (Pesos)	June (Pesos)	July (Pesos)	August (Pesos)	September (Pesos)	October (Pesos)	November (Pesos)	December (Pesos)	INTEREST				Incumbrance (if any)	Remarks
													Collected/ During the Year	Accrued/ Previous Year	Accrued Current Year	Earned During the Year		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
A. Cash in Company's OFFICE:																		
Petty Cash Fund	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	-	-	-	-		
sub total												50,000	-	-	-	-		
B. Cash in Banks - Domestic																		
B.1 Current																		
b.1.1 Philippine National Bank	9,212,179	8,159,827	17,536,261	52,149,708	11,102,744	14,852,603	3,875,871	13,160,657	16,982,690	21,705,479	9,408,000	6,710,731	15,306	-	-	15,306		
b.1.2 Bank of the Philippine Islands						50,672	50,672	50,672	312,004	191,565	1,250,725	1,537,907	563	-	-	563		
b.1.3 Bank of Commerce	2,440,078	1,764,586	1,563,137	343,511	1,807,037	2,755,837	4,404,638	3,525,147	4,115,864	3,252,184	4,513,303	4,558,944	7,713	-	-	7,713		
B.2 Savings																		
b.2.1 Metropolitan Bank & Trust Co.	100	100	100	100	100	100	100	100	100	100	100	100	-	-	-	-		
b.2.2 Banco de Oro Universal Bank	53,326	53,326	53,326	53,326	53,326	53,326	53,326	53,326	53,326	53,326	53,326	53,326	-	-	-	-		
B.3 Time/Fixed Deposit																		
b.3.1 Metropolitan Bank & Trust		30,037,925	86,122,770	86,242,575									296,345			296,345		
b.3.2 Maybank Philippines Inc.			115,000,000	105,156,400	145,261,905	66,850,112							691,830			691,830		
b.3.3 Bank of Commerce	70,972,223	40,964,306										68,422,103	572,398	292,436	132,468	412,430		
b.3.4 BDO Unibank Inc					86,336,483	34,653,933		64,265,038	120,457,599	81,594,617	48,428,471		731,658			731,658		
b.3.5 China Banking Corporation							37,450,000					50,505,957	4,161		54,084	58,245		
b.3.6 Philippine National Bank							65,200,000						117,269			117,269		
b.3.7 Rizal Commercial Banking Corp.							66,931,339	66,983,657					212,113			212,113		
b.3.8 CTBC Bank (Philippines) Corp.													636			636		
b.3.9 Bank of the Philippine Islands													834			834		
sub total												131,789,068	2,650,826	292,436	186,552	2,544,942		
C. Cash in Banks - Foreign*																		
C.1 Current																		
c.1.1 Citibank N.A. Philippines	4,542,820	8,018,446	8,184,744	8,939,725	2,527,711	3,420,724	857,606	3,431,914	3,215,799	2,127,446	3,351,545	1,217,309	-	-	-	-		
c.1.2 Philippine National Bank	504,435	504,549	511,530	509,470	510,271	515,993	523,431	534,818	534,875	535,790	539,509	538,537	-	-	-	-		
C.2 Savings	NIL																	
C.3 Time/Fixed Deposit																		
c.3.1 Security Bank Corporation	27,366,271	56,321,814	54,954,479	54,769,270	53,838,336	54,463,068	52,319,978	53,499,115	53,548,819	45,278,163	45,601,040	48,503,993	962,003	76,186	46,394	932,211		
c.3.2 China Banking Corporation	53,808,792	29,347,217	291,248,245	63,076,700	75,739,197								357,894	15,707		342,187		
c.3.3 Maybank Philippines Inc.						76,683,188							72,164			72,164		
c.3.4 Philippine National Bank							25,281,296	25,865,199	25,897,875	25,975,198	26,190,787	26,143,566	141,901		45,751	187,652		
sub total												76,403,405	1,533,962	91,893	92,145	1,534,214		
TOTAL - CASH ON HAND AND IN BANKS												208,242,473	4,184,788	384,329	278,697	4,079,156	-	

*In case of deposit in foreign banks, please attach computation showing amount of deposit in foreign currency, conversion rate used, etc.

* Disclose the amounts allocated for Microinsurance

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 12.A - PREMIUMS RECEIVABLE (Direct, Brokers, General Agents and Ordinary Agents within 90 days)

NAME OF INTERMEDIARY	NAME OF INSURED	POLICY NO.	INCEPTION DATES	PREMIUMS	DOC STAMPS	F.S.T.	MUNICIPAL TAX	P. TAX/ VAT	TOTAL AMOUNT DUE
(1)	(2)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
A. DIRECT									
	Petron Corporation	E15-001	12/15/2015	85,696	10,712		514	1,714	98,636
	Petron Corporation	E15-002	12/15/2015	184,206	23,026		1,105	3,684	212,021
	Petron Corporation	CPI-1053	12/15/2015	202,103	25,263		1,213	4,042	232,621
	Petron Corporation	CPI-1054	12/15/2015	179,365	22,421		1,076	3,587	206,449
	Petron Corporation	CPI-1055	12/15/2015	186,311	23,289		1,118	3,726	214,443
	Petron Corporation	CPI-1058	12/15/2015	189,218	23,652		1,135	3,784	217,790
	Petron Corporation	CPI-1059	12/15/2015	82,302	10,288		494	1,646	94,730
	Petron Corporation	CPI-1060	12/15/2015	109,524	13,690		657	2,190	126,062
	Petron Corporation	CPI-1062	12/15/2015	18,320	2,290		110	366	21,086
	Petron Corporation	CPI-1063	12/15/2015	147,582	18,448		885	2,952	169,867
	Petron Corporation	CPI-1064	12/15/2015	59,033	7,379		354	1,181	67,947
	Petron Corporation	CPI-1065	12/15/2015	88,549	11,069		531	1,771	101,920
	Petron Corporation	CPI-1066	12/15/2015	2,720	340		16	54	3,131
	Petron Corporation	CPI-1067	12/15/2015	147,582	18,448		885	2,952	169,867
	Petron Corporation	CPI-1068	12/15/2015	59,033	7,379		354	1,181	67,947
	Petron Corporation	CPI-1069	12/15/2015	88,549	11,069		531	1,771	101,920
	Petron Corporation	CPI-1070	12/15/2015	59,033	7,379		354	1,181	67,947
	Petron Corporation	CPI-1071	12/15/2015	88,549	11,069		531	1,771	101,920
	Petron Corporation	CPI-1072	12/15/2015	6,509	814		39	130	7,492
	Petron Corporation	CPI-1073	12/15/2015	147,582	18,448		885	2,952	169,867
	Petron Corporation	CPI-1074	12/15/2015	44,274	5,534		266	885	50,960
	Petron Corporation	CPI-1075	12/15/2015	103,307	12,913		620	2,066	118,907
	Petron Corporation	CPI-1076	12/15/2015	32,094	4,012		193	642	36,940
	Petron Corporation	CPI-1077	12/15/2015	147,582	18,448		885	2,952	169,867
	Petron Corporation	CPI-1078	12/15/2015	44,274	5,534		266	885	50,960
	Petron Corporation	CPI-1079	12/15/2015	63,460	7,933		381	1,269	73,042
	Petron Corporation	CPI-1080	12/15/2015	44,274	5,534		266	885	50,960
	Petron Corporation	CPI-1081	12/15/2015	37,095	4,637		223	742	42,696
	Petron Corporation	CPI-1082	12/15/2015	12,860	1,607		77	257	14,802
	Petron Corporation	CPI-1083	12/15/2015	73,791	9,224		443	1,476	84,934
	Petron Corporation	CPI-1084	12/15/2015	63,460	7,933		381	1,269	73,042
	Petron Corporation	F-954	11/15/2015	1,043,320	130,415	20,866	6,260	125,198	1,326,098
	Petron Corporation	LPG-827	12/15/2015	26,410	3,301		158	528	30,398
	Petron Corporation	LPG-828	12/15/2015	10,882	1,360		65	218	12,525
	Petron Corporation	LPG-829	12/15/2015	16,322	2,040		98	326	18,787
	Petron Corporation	LPG-830	12/15/2015	8,914	1,114		53	178	10,260
	Petron Corporation	LPG-831	12/15/2015	15,048	1,881		90	301	17,320
	Petron Corporation	LPG-832	12/15/2015	3,899	487		23	78	4,488
	Petron Corporation	PC-9376	12/15/2015	1,322	165		8	26	1,522
	Petron Corporation	PC-9381	12/15/2015	1,364	171		8	27	1,570
	Petron Corporation	PC-9390	12/15/2015	8,071	1,009		48	161	9,290
	Petron Corporation	PC-9395	12/15/2015	1,191	149		7	24	1,371
	Petron Corporation	PC-9397	12/15/2015	1,525	191		9	31	1,755
	Petron Corporation	PC-2520	11/15/2015	435	54		3	9	501
	Petron Corporation	PC-2528	11/15/2015	1,326	166		8	27	1,526
	Petron Corporation	PC-9375	11/15/2015	3,896	487		23	78	4,484
	Petron Corporation	PC-9379	11/15/2015	964	120		6	19	1,109
	Petron Corporation	PC-9380	11/15/2015	1,348	169		8	27	1,552
	Petron Corporation	PC-9383	11/15/2015	411	51		2	8	473
	Petron Corporation	PC-9385	11/15/2015	4,793	599		29	96	5,517
	Petron Corporation	PC-2465	10/15/2015	487	61		3	10	560
	Petron Corporation	PC-2496	10/15/2015	487	61		3	10	560
	Petron Corporation	PC-2508	10/15/2015	487	61		3	10	560
	Petron Corporation	PC-2516	10/15/2015	1,399	175		8	28	1,610
	Petron Corporation	PC-2517	10/15/2015	1,399	175		8	28	1,610
	Petron Corporation	PC-2518	10/15/2015	1,338	167		8	27	1,540
	Petron Corporation & Named Haulers	E15-006	12/15/2015	247,770	30,971		1,487	4,955	285,183
	Petron Corporation	PAI-410	12/15/2015	276	35		2	6	318
	Petron Corporation	PAI-411	12/15/2015	5,703	713		34	114	6,564
	Petron Corporation	PAI-413	12/15/2015	276	35		2	6	318
	Petron Corporation	E15-056	12/15/2015	276	35		2	6	318
	Field, Erwin B.	E15-055	11/30/2015	276	35		2	6	318
	Petron Corporation	RO-171	12/15/2015	2,712,855	339,107		16,277	54,257	3,122,496
	Petron Corporation	DP-038	12/15/2015	9,509	1,189		57	190	10,944
	Petron Corporation	DP-039	12/15/2015	295,015	36,877		1,770	5,900	339,562
	Petron Corporation	DP-040	12/15/2015	9,472	1,184		57	189	10,903
	Petron Corporation	DP-041	12/15/2015	515	64		3	10	593
	Petron Corporation	DP-042	12/15/2015	4,948	618		30	99	5,695
	Petron Corporation	DP-043	12/15/2015	288,741	36,093		1,732	5,775	332,341
	Petron Corporation	DP-044	12/15/2015	4,560	570		27	91	5,248
	Petron Corporation	DP-037	11/15/2015	5,116	640		31	102	5,889
	x. Microinsurance OFW PPAI CTPL								
B. BROKERS	NIL								
a.									
b.									
c.									
	x. Microinsurance OFW PPAI CTPL								
C. GENERAL AGENTS	NIL								
a.									
b.									
c.									
	x. Microinsurance OFW PPAI CTPL								
D. ORDINARY AGENTS	NIL								
a.									
b.									
c.									
	x. Microinsurance OFW PPAI CTPL								
TOTAL PREMIUMS RECEIVABLE - WITHIN (90) DAYS (ADMITTED)									8,804,409
LESS: NET COMMISSION									-
TOTAL NET PREMIUMS RECEIVABLE - WITHIN (90) DAYS (ADMITTED)									8,804,409
TOTAL PREMIUMS RECEIVABLE - GOVERNMENT AGENCIES (See Sch. 12-B, p. 30)									-
TOTAL PREMIUMS RECEIVABLE - MARINE HULL (see Sch. 12-C, p. 31)									-
TOTAL PREMIUMS RECEIVABLE - BEYOND NINETY (90) DAYS (NON-ADMITTED)									1,087,639
TOTAL PREMIUMS RECEIVABLE - MICROINSURANCE - W/IN 180 DAYS									-
- OVER 180 DAYS									-
TOTAL - PREMIUMS RECEIVABLE - PER ITEM 14, PAGE 4									9,892,048

NOTE:

(1) AS THIS PAGE IS A SUMMARY, IT MUST BE SUPPORTED WITH SCHEDULE SHOWING THE POLICY NUMBER OF EACH POLICY, by line of business-

- Fire and Allied Perils
- Marine/Aviation
- Suretyship
- Motor Car
- Health and Accident
- Engineering/CAR/EAR/IAR
- Others

(2) PREMIUMS RECEIVABLE BEYOND NINETY (90) DAYS NEED NOT BE SUPPORTED BY SCHEDULE SHOWING POLICY DETAILS

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 12 - PREMIUMS RECEIVABLE

B. Due From Government Agencies*

Name of Government Agency	Assured	Sum Insured	Particulars of Policy/Bond						Non-Admitted	Admitted	
			Policy No.	Date Issued	Premiums <i>(in pesos)</i>	Premium Tax <i>(in pesos)</i>	Documentary Stamps <i>(in pesos)</i>	Fire Service Tax <i>(in pesos)</i>			Balance December 31 C.Y. <i>(in pesos)</i>
<i>(1)</i>	<i>(2)</i>		<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	<i>(11)</i>
1. Fire	NIL										
2. Marine Cargo	NIL										
3. Marine Hull	NIL										
4. Surety and Fidelity	NIL										
5. Motor Car	NIL										
6. Health and Accident	NIL										
7. Others	NIL										
TOTAL - PREMIUMS RECEIVABLE - B. Due from Government Agencies*											

*Group according to government accounts.

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 13 - REINSURANCE ACCOUNTS

Name of Company	ASSETS									LIABILITIES					
	Treaty					Facultative				Other R / I Accounts Receivable	Treaty			Facultative	Other R / I Accounts Payable
	Premium Due From	Premium Reserve Withheld By	Loss Reserve Withheld By	R / I Recoverable on		Premiums Due From	R / I Recoverable on		Premiums Due To		Premium Reserve Withheld For	Loss Reserve Withheld For	Premiums Due To		
			Paid Losses	Unpaid Losses		Paid Losses	Unpaid Losses								
A. Authorized															
1. Domestic															
a. AIG Philippines Inc.							27,512,450	6,443,334	199,140				241,151		
b. FPG Insurance Co., Inc.					13,887			126,076	26,182	206,939					
c. Generali							41,200						967		
d. National Reinsurance Corporation of Philippines				12,435	8,888		13,788,463	3,171,237	401,345	486,319					
e. ACE North America							28,454		3,968						
f. Philippine Charter Insurance Corp.									379						
g. Pioneer Insurance and Surety Corporation									41,359						
h. PNB General Insurers Co., Inc.							30,900		19,771						
i. Prudential Guarantee and Assurance Inc.					22,219				1,893,022	4,905,683			14,930,953		
j. QBE Insurance (Philippines)					13,887		13,766,525	3,246,882	539,799	645,252			717,751		
k. Seaboard Insurance									2,099						
l. Tokio Marine									1,789						
m. Winebrenner							101,436						607		
2. Foreign															
a															
b															
c															
...															
x. Microinsurance															
sub total	-	-	-	12,435	58,881	-	55,269,428	12,987,529	3,128,853	6,244,193	-	-	15,891,429	-	
B. Unauthorized															
1. Domestic															
a															
b															
c															
...															
2. Foreign															
a. Asean															
b. Ovincor					38,341			13,752,717	646,176	7,239,215					
sub total	-	-	-	-	38,341	-	-	13,752,717	646,176	7,239,215	-	-	-	-	
TOTAL - REINSURANCE ACCOUNTS	-	-	-	12,435	97,222	-	55,269,428	26,740,246	3,775,029	13,483,408	-	-	15,891,429	-	

NOTE : Prepare schedule on a per company basis.

Disclose the reinsurance on microinsurance, if any

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 15 - INVESTMENT INCOME

Kinds of Investment <i>(1)</i>	GROSS				Final Tax Admitted <i>(6)</i>	Net Earned <i>(7)</i>
	Accrued Current Year <i>(2)</i>	Collected During the Year <i>(3)</i> <i>(2+5-4)</i>	Accrued Previous Year <i>(4)</i>	Earned During the Year <i>(5)</i>		
1. Bonds - per Schedule 1, page 19, column 13 to 16 (net of 20% final tax)	2,022,527	14,638,239	2,916,389	13,744,377	2,566,375	11,178,002
2. Stocks - per Schedule 2, page 21, column 14		-				
3. Real Estate - per Schedule 3, page 19, column 16		-				
4. Purchase Money Mortgage - per Schedule 4, page 20 column 22		-				
5. Mortgage Loans - per Schedule 5, page 22, column 13		-				
6. Collateral Loans - per Schedule 6, page 22, column 13		-				
7. Guaranteed Loans - per Schedule 7, page 23, column 13		-				
8. Other Loans - per Schedule 8, page 25, column 13		-				
9. Short-Term Investments - per Schedule 9, page 25 column 10		-				
10. Security Fund - per Schedule 10, page 27		-				
11. Other Investments - per Schedule 10, page 26		-				
12. Cash on Hand and in Banks - per Schedule 11 page 29, column 16 (net of 20% final tax)	278,697	4,184,788	384,329	4,079,156	624,070	3,455,086
13. Other Invested Assets		-				
a.		-				
b.		-				
TOTAL - INVESTMENT INCOME	2,301,224	18,823,027	3,300,718	17,823,533	3,190,445	14,633,088
	FINAL TAX	448,726				
	ACCRUED CURRENT YEAR TO BALANCE SHEET (NET OF FINAL TAX)	1,852,498				

* Disclose the amounts allocated for Microinsurance, if any

SCHEDULE 16 - Accounts, Notes and Other Receivables
(State if Borrower is a parent, subsidiary, affiliate, officer, director or stockholder of the company)

Name and Address of Debtor or Maker of Note <i>(1)</i>	Nature of accounts	Date Granted/ Issued <i>(2)</i>	PRINCIPAL REPAYMENT			Balance as of 31-Dec-06 <i>(6)</i>	Balance as of 31-Dec-05 <i>(7)</i>	Remarks <i>(8)</i>
			Original Amount <i>(3)</i>	Date of Last Payment <i>(4)</i>	Amount Paid During the Year <i>(5)</i>			
I. ACCOUNTS RECEIVABLES								
A. Secured:	NIL							
sub total								
B. Not Secured:	NIL							
sub total								
TOTAL - ACCOUNTS RECEIVABLES								
II. NOTE RECEIVABLE								
A. Secured:	NIL							
sub total								
B. Not Secured:	NIL							
sub total								
TOTAL - NOTES RECEIVABLES								
III. OTHER RECEIVABLES								
	NIL							
TOTAL - OTHER RECEIVABLES								

* Disclose the amounts allocated for Microinsurance, if any

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

**Deposits
Prepayments
SCHEDULE 18 - Leasing and Leasehold Improvements
Other Assets**

Particulars/Payee and Address <i>(1)</i>	Nature <i>(2)</i>	Ledger Assets <i>(3)</i>	Non-Admitted Assets <i>(4)</i>	Admitted Assets <i>(5)</i>	Remarks <i>(6)</i>
I DEPOSITS <i>NIL</i>					
TOTAL - DEPOSITS					
II PREPAYMENTS PREVIOUS YEAR TOTAL CURRENT YEAR (ITEMIZED)					
CIS BAYAD CENTER / STRADCOM	Prepayments for COCs	47,181	47,181	-	
TOTAL - PREPAYMENT		47,181	47,181	-	
III LEASEHOLD and LEASING IMPROVEMENTS PREVIOUS YEAR CURRENT YEAR (ITEMIZED)					
Disposals <i>NIL</i>					
Additions <i>NIL</i>					
Accumulated Depreciation <i>NIL</i>					
TOTAL - Leasehold and Leasing Improvements					
IV OTHER ASSETS					
OTHER RCVBLE (EMPLOYEE RCVBLE - LVG/TGA)	Employee Receivable	(630)	(630)	-	
OTHER RCVBLE (EMPLOYEE RCVBLE - RSP/GSD)	Employee Receivable	89,322	89,322	-	
OTHER RCVBLE (EMPLOYEE RCVBLE - CRR)	Employee Receivable	1	1	-	
OTHER RCVBLE (EMPLOYEE RCVBLE - AMC)	Employee Receivable	92	92	-	
OTHER RCVBLE (EMPLOYEE RCVBLE-ILI/WPB)	Employee Receivable	(134)	(134)	-	
DEFERRED INPUT VAT	Deferral of Input Tax on Purchases	589,316	589,316	-	
CREDITABLE WITHHOLDING TAX	Tax Certificate on Hand	14,101,587	14,101,587	-	
DEFERRED TAX ASSETS	Taxes on Temporary Difference	862,296	862,296	-	
TOTAL - OTHER ASSETS		15,641,850	15,641,850	-	

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 19 - LOSSES AND CLAIMS PAYABLE

Group Claims into:

1. Adjusted or in Process of Adjustment
2. Incurred but not Reported
3. Resisted

A. DIRECT BUSINESS

Name of Claimant/ Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of						RECOVERABLE		NET CLAIMS PAYABLE			
						Loss		Loss Adjustment Expenses		AUTHORIZED		UNAUTHORIZED		Loss	Loss Adjustment EXPENSE	Loss	Loss Adjustment EXPENSE
						Loss	Adjustment Expenses	DOMESTIC		FOREIGN		Loss	Adjustment EXPENSE				
								(Pesos)	(Pesos)	(Pesos)	(Pesos)			(Pesos)	(Pesos)	(Pesos)	(Pesos)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)		
1. Adjusted or in Process of Adjustment																	
Petron Corporation	M/V Med Pearl				9/8/2011	111,096	-	58,881				38,341		13,874			
Petron Corporation	on Corp-Visayas Earthquake				10/15/2013	1,008,607		605,164				274,885		128,558			
Petron Corporation	Typhoon Yolanda				11/1/2013	30,955,911		12,382,364				13,477,832		5,095,715			
Petron Corporation	12-154	8/31/2012	PC-7707	2,578,700	8/9/2012	4,135								4,135			
Petron Corporation	13-047	2/20/2013	PC-7487	2,578,700	10/10/2012	9,000								9,000			
Petron Corporation	13-049	2/20/2013	PC-7945	2,465,000	2/17/2013	10,000								10,000			
Petron Corporation	13-157	8/23/2013	PC-7978	2,683,900	8/12/2013	3,142								3,142			
Petron Corporation	13-243	6/7/2013	PC-7998	3,095,600	6/3/2013	5,000								5,000			
Petron Corporation	13-244	1/2/2014	PC-1306	2,100,000	12/17/2013	40,000								40,000			
Petron Corporation	14-048	1/30/2014	PC-8316	2,856,250	1/30/2014	7,840								7,840			
Petron Corporation	14-123	7/1/2014	PC-8743	2,762,100	5/29/2014	32,369								32,369			
Petron Corporation	14-127	7/10/2014	PC-8374	2,000,000	5/23/2014	8,348								8,348			
Petron Corporation	14-135	7/21/2014	PC-8500	2,625,500	7/16/2014	7,840								7,840			
Petron Corporation	14-221	11/1/2014	PC-8587	2,554,600	11/1/2014	80,000								80,000			
Petron Corporation	14-245	12/11/2014	PC-8738	2,771,700	11/18/2014	3,000								3,000			
Petron Corporation	14-249	10/10/2014	PC-8335	2,632,000	4/19/2014	4,900								4,900			
Petron Corporation	14-250	10/10/2014	PC-8335	2,632,000	10/10/2014	12,954								12,954			
Petron Corporation	14-250	10/10/2014	PC-8335	2,632,000	10/10/2014	9,800								9,800			
Petron Corporation	14-253	12/15/2014	PC-8563	2,000,000	11/13/2014	9,800								9,800			
Petron Corporation	14-267	10/10/2014	PC-8806	2,632,000	11/4/2014	4,900								4,900			
Petron Corporation	14-267	10/10/2014	PC-8806	2,632,000	11/4/2014	8,820								8,820			
Petron Corporation	14-270	12/29/2014	PC-8859	3,287,500	12/19/2014	5,713								5,713			
Petron Corporation	14-276	12/29/2014	PC-8365	2,000,000	12/23/2014	9,800								9,800			
Petron Corporation	15-020	1/20/2015	PC-8831	2,856,250	1/19/2015	3,161								3,161			
Petron Corporation	15-046	3/25/2015	PC-9241	3,160,715	2/13/2015	309								309			
Petron Corporation	15-052	2/5/2015	PC-8869	2,000,000	2/5/2015	2,940								2,940			
Petron Corporation	15-092	4/17/2015	PC-9167	2,693,000	3/31/2015	7,538								7,538			
Petron Corporation	15-118	4/25/2015	PC-8773	2,803,900	12/17/2014	10,000								10,000			
Petron Corporation	15-119	4/25/2015	PC-9217	2,682,500	3/2/2015	20,000								20,000			
Petron Corporation	15-147	2/5/2015	PC-9207	2,695,800	2/3/2015	25,000								25,000			
Petron Corporation	15-148	6/11/2015	PC-9179	2,695,800	2/26/2015	8,349								8,349			
Petron Corporation	15-149	6/11/2015	PC-9179	2,695,800	3/2/2015	8,349								8,349			
Petron Corporation	15-150	6/11/2015	PC-9179	2,695,800	3/20/2015	8,349								8,349			
Petron Corporation	15-151	6/11/2015	PC-9179	2,695,800	6/4/2015	8,349								8,349			
Petron Corporation	15-153	2/3/2015	PC-9206	2,695,890	5/16/2015	10,000								10,000			
Petron Corporation	15-154	3/11/2015	PC-9215	2,695,890	2/14/2015	2,240								2,240			
Petron Corporation	15-155	3/11/2015	PC-9215	2,695,890	3/11/2015	2,240								2,240			
Petron Corporation	15-159	4/6/2016	PC-8869	2,000,000	4/2/2014	10,000								10,000			
Petron Corporation	15-166	6/27/2015	PC-9296	2,829,821	6/27/2015	60,042								60,042			
Petron Corporation	15-168	7/2/2015	PC-9313	2,829,821	7/1/2015	14,049								14,049			
Petron Corporation	15-203	7/29/2015	PC-9296	2,829,821	7/29/2015	12,876								12,876			
Petron Corporation	15-204	7/21/2015	PC-9215	2,695,890	7/21/2015	3,440								3,440			
Petron Corporation	15-219	8/21/2015	PC-9064	2,626,500	10/6/2014	6,932								6,932			
Petron Corporation	15-221	9/7/2015	PC-9313	2,823,214	9/2/2015	1,399								1,399			
Petron Corporation	15-231	9/9/2015	PC-9304	2,829,821	9/9/2015	20,000								20,000			
Petron Corporation	15-237	9/16/2016	PC-9154	2,663,300	9/20/2015	66,418								66,418			
Petron Corporation	15-241	9/25/2016	PC-9304	2,829,821	9/16/2015	15,000								15,000			
Petron Corporation	15-248	10/1/2015	PC-9132	2,709,390	9/27/2015	33,071								33,071			
Petron Corporation	15-249	8/21/2015	PC-9315	2,829,464	6/11/2015	1,368								1,368			
Petron Corporation	15-250	8/21/2015	PC-9315	2,829,464	8/21/2015	7,198								7,198			
Petron Corporation	15-253	12/3/2015	PC-9106	2,800,000	9/15/2015	20,000								20,000			
Petron Corporation	15-254	10/10/2015	PC-8705	2,725,900	3/11/2014	13,141								13,141			
Petron Corporation	15-258	10/20/2015	PC-9166	2,693,000	2/20/2015	20,000								20,000			
Petron Corporation	15-259	10/20/2015	PC-9166	2,693,000	5/20/2015	20,000								20,000			
Petron Corporation	15-263	10/20/2015	PC-9166	2,693,000	8/28/2015	20,000								20,000			
Petron Corporation	15-264	10/20/2015	PC-9166	2,693,000	9/21/2015	20,000								20,000			
Petron Corporation	15-265	10/20/2015	PC-9166	2,693,000	10/14/2015	20,000								20,000			
Petron Corporation	15-272	10/15/2015	PC-9194	2,910,724	10/15/2015	929								929			
Petron Corporation	15-273	10/20/2015	PC-9241	3,160,715	10/20/2015	40,000								40,000			
Petron Corporation	15-277	11/23/2015	PC-8869	2,000,000	11/20/2015	11,424								11,424			
Petron Corporation	15-278	11/15/2015	PC-7467	2,680,300	2/12/2012	15,000								15,000			
Petron Corporation	15-283	10/10/2015	PC-8869	2,000,000	9/25/2015	18,228								18,228			
Petron Corporation	15-288	11/3/2015	PC-8869	2,000,000	10/29/2015	6,997								6,997			
Petron Corporation	15-290	11/3/2015	PC-9064	2,626,500	10/18/2015	7,220								7,220			
Petron Corporation	15-291	11/5/2015	PC-9064	2,626,500	10/31/2015	7,220								7,220			
Petron Corporation	15-293	11/5/2015	PC-8869	2,000,000	11/5/2015	15,529								15,529			
Petron Corporation	15-298	11/20/2015	PC-9038	2,608,400	5/12/2015	21,746								21,746			
Petron Corporation	15-299	11/20/2015	PC-9038	2,608,400	9/3/2015	21,746								21,746			
Petron Corporation	15-307	11/15/2015	PC-9326	2,863,393	11/15/2015	6,000								6,000			
Petron Corporation	15-309	11/15/2015	PC-8942	2,584,940	11/15/2015	3,500								3,500			
Petron Corporation	15-310	11/15/2015	PC-9139	2,697,780	10/30/2015	15,000								15,000			
Petron Corporation	15-311	11/18/2015	PC-9312	2,829,464	11/18/2015	174,771								174,771			
Petron Corporation	15-312	11/18/2015	PC-9328	2,829,464	11/17/2015	72,067								72,067			
Petron Corporation	15-313	11/24/2015	PC-8953	2,476,600	10/17/2015	6,351								6,351			
Petron Corporation	15-314	11/16/2015	PC-9313	2,823,214	11/3/2015	1,399								1,399			
Petron Corporation	15-317	11/24/2015	PC-7940	2,576,700	11/29/2013	4,000								4,000			
Petron Corporation	15-318	11/24/2015	PC-8448	2,529,000	3/17/2014	4,000								4,000			
Petron Corporation	15-319	11/24/2015	PC-8448	2,529,000	4/18/2014												

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 19 - LOSSES AND CLAIMS PAYABLE

B. ASSUMED BUSINESS - TREATY

Name of Company	Line of Business	Amount of		Reinsurance Recoverable		Net Claims Payable	
		Loss (Pesos)	Loss Adjustment Expense (Pesos)	Loss (Pesos)	Loss Adjustment Expense (Pesos)	Loss (Pesos)	Adjustment Expense (Pesos)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1. Authorized		NIL					
a. Domestic	a.1. a.2. a.3. ... ax. microinsurance						
b. Foreign	b.1. b.2. b.3. bx. microinsurance						
sub total							
2. Unauthorized		NIL					
a. Domestic	a.1. a.2. a.3. ...						
b. Foreign							
1. Asean	b.1. b.2. b.3.						
2. Other Than Asean	...						
sub total							
SUB TOTAL							

NOTE: Prepare schedule on a per company basis

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 19 - LOSSES AND CLAIMS PAYABLE

C. ASSUMED BUSINESS - FACULTATIVE

Name of Company	Line of Business	Amount of		Reinsurance Recoverable		Net Claims Payable	
		Loss (Pesos)	Loss Adjustment Expense (Pesos)	Loss (Pesos)	Loss Adjustment Expense (Pesos)	Loss (Pesos)	Adjustment Expense (Pesos)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1. Authorized		NIL					
a. Domestic	a.1. a.2. a.3. ... ax. microinsurance						
b. Foreign	b.1. b.2. b.3. bx. microinsurance						
sub total							
2. Unauthorized		NIL					
a. Domestic	a.1. a.2. a.3. ...						
b. Foreign							
1. Asean	b.1. b.2. b.3.						
2. Other Than Asean	...						
sub total							
SUB TOTAL							

NOTE: Prepare schedule on a per company basis

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015

SCHEDULE 20 - COMMISSIONS PAYABLE

Line of Business	Rate	Amount
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
1. FIRE	<i>NIL</i>	<i>NIL</i>
a. Residential	<i>NIL</i>	<i>NIL</i>
b. Warehouse	<i>NIL</i>	<i>NIL</i>
c. Industrial	<i>NIL</i>	<i>NIL</i>
d. General	<i>NIL</i>	<i>NIL</i>
2. EARTHQUAKE/FIRE/SHOCK	<i>NIL</i>	<i>NIL</i>
3. TYPHOON	<i>NIL</i>	<i>NIL</i>
4. FLOOD	<i>NIL</i>	<i>NIL</i>
5. EXTENDED COVERAGE	<i>NIL</i>	<i>NIL</i>
6. MARINE CARGO	<i>NIL</i>	<i>NIL</i>
7. MARINE HULL	<i>NIL</i>	<i>NIL</i>
8. AVIATION	<i>NIL</i>	<i>NIL</i>
9. BONDS	<i>NIL</i>	<i>NIL</i>
a. Class 1	<i>NIL</i>	<i>NIL</i>
b. Class 2	<i>NIL</i>	<i>NIL</i>
c. Class 3	<i>NIL</i>	<i>NIL</i>
d. Class 4	<i>NIL</i>	<i>NIL</i>
e. Class 5	<i>NIL</i>	<i>NIL</i>
10. COMPULSORY MOTOR	<i>NIL</i>	<i>NIL</i>
VEHICLE LIABILITY (CMVL)	<i>NIL</i>	<i>NIL</i>
LAND TRANSPORTATION	<i>NIL</i>	<i>NIL</i>
OPERATOR (CMVL-LTO)	<i>NIL</i>	<i>NIL</i>
a. AC/PUJ/UV	<i>NIL</i>	<i>NIL</i>
b. Buses/Tourist Buses	<i>NIL</i>	<i>NIL</i>
c. Taxis/Tourist Cars	<i>NIL</i>	<i>NIL</i>
d. Tricycles	<i>NIL</i>	<i>NIL</i>
11. CMVL-NON-LTO	<i>NIL</i>	<i>NIL</i>
a. Private Cars	<i>NIL</i>	<i>NIL</i>
b. Commercial Vehicles	<i>NIL</i>	<i>NIL</i>
12. OTHER THAN CMVL-LTO	<i>NIL</i>	<i>NIL</i>
13. OTHER THAN CMVL-NON-LTO	<i>NIL</i>	<i>NIL</i>
a. Third Party Bodily Injury	<i>NIL</i>	<i>NIL</i>
b. Third Party Property Damage	<i>NIL</i>	<i>NIL</i>
c. Loss and Damage	<i>NIL</i>	<i>NIL</i>
14. HEALTH AND ACCIDENT	<i>NIL</i>	<i>NIL</i>
15. ENGINEERING*/CAR/EAR/IAR	<i>NIL</i>	<i>NIL</i>
16. MICROINSURANCE	<i>NIL</i>	<i>NIL</i>
17. OTHERS	<i>NIL</i>	<i>NIL</i>
TOTAL - COMMISSIONS PAYABLE		

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 21 - ACCRUED EXPENSES

NAME AND ADDRESS OF CREDITOR	Nature/description of Account	B A L A N C E Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
MZC2L Marketing Inc. <i>Airport Village, N. Cruz Cor. F. Bernabe Sts., Moonwalk 1700 Paranaque City</i>	Advertising	20,000	19,152
R. G. Manabat & Co. <i>6787 Ayala Ave., Makati City</i>	Audit Fee	396,704	83,205
Miravite Consulting Group <i>20F Fort Legend Tower, 3rd Ave. Cor 31st St., Fort Bonifacio, Global City, Taguig City</i>	Actuarial Fee		44,000
Globe Telecom, Inc. <i>The Globe Tower, 32nd St. Cor 7th Ave., Bonifacio Global City, Taguig City</i>	Communication and Postages		20,036
Daily Expense Summary (Various)	Reimbursements	7,422	12,388
Corporate Give-aways (Various)	Advertising	128,092	85,033
TOTAL - ACCRUED EXPENSES		552,218	263,814

SCHEDULE 22 ACCOUNTS/NOTES PAYABLE

NAME AND ADDRESS OF CREDITOR	Nature/description of Account	B A L A N C E Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
A. ACCOUNTS PAYABLE			
Petron Corporation <i>SMC HOC, 40 San Miguel Ave., Mandaluyong City</i>	Overpayment		46,766.00
Prudential Guarantee and Assurance, Inc. <i>119 Palanca St. Legaspi Village, Makati City, 1229 Philippines</i>	Overpayment		23,419
UNCLAIMED CHECKS (Various)	Settlement of various billings	244,248	3,268,449
<i>sub total</i>		244,248	3,338,634
B. NOTES PAYABLE			
NIL			
<i>sub total</i>		-	-
TOTAL - ACCOUNTS/NOTES PAYABLE		244,248	3,338,634

* Disclose the amounts allocated for Microinsurance, if any

SCHEDULE 22 (a) OTHER LIABILITIES

NAME AND ADDRESS OF CREDITOR	Nature/description of Account	B A L A N C E Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
Petron Corporation <i>SMC HOC, 40 San Miguel Ave., Mandaluyong City</i>	Intercompany Allocated Charges	2,076,935	1,632,889
DEFERRED CREDITS (VARIOUS)	Miscellaneous	31,086	31,085
DEFERRED COMMISSION INCOME	Unearned Commission Income	3,305,690	2,765,788
TOTAL - OTHER LIABILITIES		5,413,711	4,429,762

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 23 - RETURN PREMIUMS PAYABLE

Name of Assured	Line of Business	Policy No.	Inception Date	Total Premiums <i>(Pesos)</i>	Return Premiums <i>(Pesos)</i>	Remarks
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>
NIL						
TOTAL - RETURN PREMIUMS PAYABLE						

NOTE: Group by Line of Business

* Disclose the amounts allocated for Microinsurance, if any

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 24 - NET WORTH ACCOUNTS

Authorized Capital Stock : Number of Shares 400,000 , Amount P 400,000,000

Group according to Nationality

Name of Stockholders	Citizenship	POSITION DIRECTOR/ OFFICER	Number of Shares	Par Value Per Share	Subscribed Capital	Subscription Receivable	Capital Stock Paid-Up	Percentage of Ownership	Capital Paid In Excess of Par	Contributed Surplus	Contingency Surplus	Dividends Paid During The Year	Dividends Payable Current Year
(1)	(2)		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
A. Common Stock													
PETRON CORPORATION	Filipino		249,995	1,000	249,995,000		249,995,000	99.9980%		25,000,000			
LUBIN B. NEPOMUCENO	Filipino	Chairman	1	1,000	1,000		1,000	0.0004%					
EMMANUEL E. ERAÑA	Filipino	President/CEO	1	1,000	1,000		1,000	0.0004%					
FERDINAND K. CONSTANTINO	Filipino		1	1,000	1,000		1,000	0.0004%					
ROBERTO COYIUTO JR	Filipino		1	1,000	1,000		1,000	0.0004%					
CARMEN N. PEDROSA	Filipino	Independent Director	1	1,000	1,000		1,000	0.0004%					
sub total			250,000	1000	250,000,000		250,000,000	100.0000%		25,000,000			
B. Preferred Stock													
<i>NIL</i>													
sub total													
GRAND TOTAL			250,000	1,000	250,000,000		250,000,000	100.0000%		25,000,000			

Non-Life

Income Statement for the Year Ended, December 31, 2015
(Accrual Basis)

Premiums Earned	P	30,241,293	a
Plus: Commissions Earned		37,533,006	b
Other Underwriting Income (Pls. specify)			c
Total Underwriting Income Earned (a+b+c)		67,774,299	d
Less: Losses Incurred	P	10,716,873	e.1
Loss Adjustment Expenses		398,820	e.2
Commissions Expenses			e.3
Premium Tax Incurred			e.4
Other Underwriting Expenses (Pls. specify)			e.5
Underwriting Gain/ (Loss) (d-e)		11,115,693	e
		56,658,606	f
Plus: Income Earned from the following investments :			
(Gross of Final Taxes)			
Bonds		10,912,687	g.1
Stocks			g.2
Real Estate			g.3
Purchase Money Mortgage			g.4
Mortgage Loans			g.5
Collateral Loans			g.6
Guaranteed Loans			g.7
Other Loans			g.8
Short-term Investments		4,055,574	g.9
Asset Backed Securities			g.10
Other Investments			g.11
Bank Deposits (CA/SA Deposits)		23,582	g.12
Security Fund			g.13
Underwriting Gain/(Loss & Investment Income) (f+g)		14,991,843	g
Other Income/Expense Items:			
Other Income (Fronting Fee, Profit Commission, ForEx Gain, & Others)		7,928,491	i.1
Capital Gain/ (Loss)			i.2
Other Expenses (Pls. Specify)			i.3
Depreciation on Real Estate			i.4
Investment Expenses			i.5
Sub - Total (h+i)		7,928,491	i
		79,578,940	j
Less: Taxes other than Premium & Income Tax			
Taxes on Real Estate			k.1
Documentary Stamp Tax		150	k.2
Corporate Residence Certificate		10,500	k.3
Assessment, Licenses & Fees		1,271,508	k.4
VAT & Fringe Benefit Tax			k.5
Final Taxes		3,190,429	k.6
Other General Expenses			
Salaries & Wages		16,208,363	l.1
Allowance to Officers			l.2
Allowance to Employees			l.3
Pension, retirement, & other similar benefits (SSS, Medicare, etc.)			l.4
Rent, light & water		452,151	l.5
Other general expenses		2,276,997	l.6
Sub-Total (taxes & general expenses) (k+l)		18,937,511	l
		23,410,098	m
Net Income/ (Loss) before Income Tax		56,168,842	n
Less: Income Tax		8,272,055	o
Net Income/ (Loss) for the year		47,896,787	p

NAME OF COMPANY

PETROGEN INSURANCE CORPORATION