



**ANNUAL STATEMENT
OF
PETROGEN INSURANCE CORPORATION**
SMC Head Office Complex, 40 San Miguel
Ave., Mandaluyong City

Submitted to the
INSURANCE COMMISSION
Manila, Philippines

For the Year Ended
DECEMBER 31, 2019

Rate of Exchange	Denomination	Amount
		USD

ANNUAL STATEMENT FOR THE YEAR ENDED: December 31, 2019 OF PETROGEN INSURANCE CORPORATION

COMPANY PROFILE

Certificate of Authority No... 2019/84-R Administrative Order: _____ Tax Account Number: 005-034-674-000
 Date of Issue : January 01, 2019 Date of Issue : _____ Date of Issue : September 10, 1996
 Date of Original Issue..... _____

Incorporated on August 23, 1996 Telephone no.: 8-886-3888
 Commenced business on..... January 02, 1997 Fax no.: 8-884-9163
 Incorporated in the Philippines as: Domestic: _____ SEC Certificate of Registration No.: A1996-04801
 (please put a ✓ in the box) Domestically Incorporated _____
 Branch _____
 Home Office address..... SMC Head Office Complex, 40 San Miguel Ave., Mail address SMC Head Office Complex, 40 San Miguel Ave.,
Mandaluyong City Mandaluyong City
 Corporate Residence Certificate No..... CCC2016 00204536
 Issued at Mandaluyong on 18-Jan-20 Website _____
 Preparer of Annual Statement: Ma. Irene L. Icaro Designation: Finance Manager Contact No. 8-886-3888
 Reviewer: Illuminada C. De Chavez Designation: Assistant Treasurer Contact No. 8-886-3888

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES

POSITION	NAME	TERM OF OFFICE		NATIONALITY	# SHARES OWNED	AMOUNT
		TO	FROM			
Chairman	Lubin B. Nepomuceno	Present	12-Mar-2013	Filipino	1	1,000.00
Vice-Chairman						
Directors (Note 1)						
Member	Emmanuel E. Eraña	Present	25-Feb-2009	Filipino	1	1,000.00
Member	Robert Covinto Jr.	Present	07-Oct-2010	Filipino	1	1,000.00
Independent Director	Carmen N. Pedrosa	Present	13-Jan-2009	Filipino	1	1,000.00
	Melinda Gonzales-Manto	Present	27-Sep-2018	Filipino	1	1,000.00
President / CEO	Emmanuel E. Eraña	Present	25-Feb-2009	Filipino	1	1,000.00
Chief Operating Officer						
Chief Executive Officer						
Chief Operating Officer						
Executive Vice President						
Secretary	Joel Angelo C. Cruz	Present	09-Mar-2010	Filipino		
Treasurer	Albertio S. Sarte	Present	12-Aug-2009	Filipino		
Department Heads:						
Fire	Antonio S. Sy	Present	2003	Filipino		
Marine	Antonio S. Sy	Present	2003	Filipino		
Casualty	Antonio S. Sy	Present	2003	Filipino		
Bonding	Antonio S. Sy	Present	2003	Filipino		
Miscellaneous	Antonio S. Sy	Present	2003	Filipino		
Underwriters:						
Fire	Richard G. Delantar	Present	01-Dec-2017	Filipino		
Marine	Richard G. Delantar	Present	01-Dec-2017	Filipino		
Casualty	Richard G. Delantar	Present	01-Dec-2017	Filipino		
Bonding	Antonio S. Sy	Present	2003	Filipino		
Miscellaneous	Richard G. Delantar	Present	01-Dec-2017	Filipino		
Actuary	AMI Actuarial Consultants Philippines, Inc.	Present	2018			
Chief Accountant	Ma. Irene L. Icaro	Present	Nov 2016	Filipino		
Auditor: Internal						
Auditor: External						
Auditing Firm	R. G. Manabat & Co.	R. G. Manabat & Co.	R. G. Manabat & Co.	R. G. Manabat & Co.	R. G. Manabat & Co.	R. G. Manabat & Co.
Signing Partner	Dennis I. Ilan	Dennis I. Ilan	Dindo Marco M. Dioso	Vanessa P. Macamos	Vanessa P. Macamos	Vanessa P. Macamos
Opinion	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified
Basis for not unqualified opinion on current year Audited Financial Statement	N/A					
Other Officers (Note 2)						
General Manager	Antonio S. Sy	Present	01-Jan-2017	Filipino		
Controller	Myrna C. Geronimo	Present	01-Nov-2019	Filipino		
Controller	Dennis S. Janson	31-Oct-2019	08-Oct-2015	Filipino		
Assistant Treasurer	Illuminada C. De Chavez	Present	11-Apr-2019	Filipino		
Assistant Treasurer	Mark Tristan D. Caparas	10-Apr-2019	20-Sep-2017	Filipino		
Assistant Corporate Secretary and Alternate Compliance Officer	Jhoanna Jasmine M. Javier-Elacio	Present	07-Sep-2012	Filipino		
AML Compliance Officer	Joel Angelo C. Cruz	Present	09-Mar-2010	Filipino		
Corp. Governance Compliance Officer.....	Joel Angelo C. Cruz	Present	09-Mar-2010	Filipino		

Number of Salaried Officers N/A Number of Salaried Employees N/A
 Number of Insurance Agents N/A Number of General Agents N/A

Names and Address of General Agents & Brokers; Certificate of Authority Number and Date of Issue: (Note 3)							Date Issued/Renewed
Name	Address	City/Mun	Province	Zip code	C/A No.		
NIL							

Number of Branches: (Note 4) Total NIL Domestic/Local NIL Foreign NIL

Domestic/ Foreign	Branch Office Address	City/Mun	Province	Zip code	Name of Manager
NIL					

Subsidiaries & Affiliates (Note 5)	NUMBER OF SHARES		Company Owned	Percentage of Ownership
	Authorized	Paid-Up		
1. Subsidiaries				
a. NIL				
b. (add rows if necessary)				
2. Affiliates				
a. NIL				
b. (add rows if necessary)				

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

Annex A to Page 1

Provinces by Region	Number Of									
	Branches			Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents
	Domestic	Foreign	Total							
NCR	-	-	-	-	-	-	-	-	-	-
1. Manila			-							
2. Mandaluyong			-							
3. Marikina			-							
4. Pasig			-							
5. San Juan			-							
6. Quezon City			-							
7. Caloocan City			-							
8. Malabon			-							
9. Navotas			-							
10. Valenzuela			-							
11. Las Pinas			-							
12. Makati			-							
13. Muntinlupa			-							
14. Pasay City			-							
15. Taguig City			-							
16. Pateros			-							
17. Parañaque			-							
CAR	-	-	-	-	-	-	-	-	-	-
1. Abra			-							
2. Apayao			-							
3. Benguet			-							
4. Baguio City			-							
5. Ifugao			-							
6. Kalinga			-							
7. Mountain Province			-							
Region I	-	-	-	-	-	-	-	-	-	-
1. Ilocos Norte			-							
2. Ilocos Sur			-							
3. La Union			-							
4. Pangasinan			-							
5. Dagupan City			-							
Region II	-	-	-	-	-	-	-	-	-	-
1. Batanes			-							
2. Cagayan			-							
3. Isabela			-							
4. Nueva Vizcaya			-							
5. Quirino			-							
6. Santiago			-							
Region III	-	-	-	-	-	-	-	-	-	-
1. Aurora			-							
2. Bataan			-							
3. Bulacan			-							
4. Nueva Ecija			-							
5. Pampanga			-							
6. Angeles City			-							
7. Tarlac			-							
8. Zambales			-							
9. Olongapo City			-							
Region IV - A	-	-	-	-	-	-	-	-	-	-
1. Batangas			-							
2. Cavite			-							
3. Laguna			-							
4. Quezon			-							
5. Lucena City			-							
6. Rizal			-							
MIMAROPA	-	-	-	-	-	-	-	-	-	-
1. Marinduque			-							
2. Occidental Mindoro			-							
3. Oriental Mindoro			-							
4. Palawan			-							
5. Puerto Princesa City			-							
6. Romblon			-							
Region V	-	-	-	-	-	-	-	-	-	-
1. Albay			-							
2. Camarines Norte			-							
3. Camarines Sur			-							
4. Catanduanes			-							
5. Masbate			-							
6. Naga City			-							
7. Sorsogon			-							

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

Annex A to Page 1

Provinces by Region	Number Of									
	Branches			Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents
	Domestic	Foreign	Total							
Region VI	-	-	-	-	-	-	-	-	-	-
1. Aklan										
2. Antique										
3. Capiz										
4. Negros Occidental				NIL						
5. Bacolod City										
6. Guimaras										
7. Iloilo										
8. Iloilo City										
Region VII	-	-	-		-	-	-	-	-	-
1. Bohol										
2. Cebu					NIL					
3. Cebu City										
4. Lapu-Lapu										
5. Mandaue City										
6. Negros Oriental										
7. Siquijor										
Region VIII	-	-	-	-		-	-	-	-	-
1. Biliran										
2. Eastern Samar										
3. Leyte				NIL						
4. Tacloban City										
5. Northern Samar										
6. Southern Leyte										
7. Samar (Western Samar)										
8. Ormoc City										
Region IX	-	-	-		-	-	-	-	-	-
1. Zamboanga del Norte										
2. Zamboanga del Sur				NIL						
3. Zamboanga City										
4. Zamboanga Sibugay										
5. City of Isabela										
Region X	-	-	-		-	-	-	-	-	-
1. Bukidnon										
2. Camiguin										
3. Lanao del Norte				NIL						
4. Iligan City										
5. Misamis Occidental										
6. Misamis Oriental										
7. Cagayan de Oro City										
Region XI	-	-	-		-	-	-	-	-	-
1. Davao del Norte										
2. Davao del Sur				NIL						
3. Davao City										
4. Davao Oriental										
5. Davao de Oro (former Compostela Valley)										
6. Davao Occidental										
Region XII	-	-	-		-	-	-	-	-	-
1. North Cotabato										
2. Sarangani				NIL						
3. South Cotabato										
4. General Santos City										
5. Sultan Kudarat										
Region XIII	-	-	-		-	-	-	-	-	-
1. Agusan del Norte										
2. Butuan City				NIL						
3. Agusan del Sur										
4. Surigao del Norte										
5. Surigao del Sur										
6. Dinagat Islands										
BARMM	-	-	-		-	-	-	-	-	-
1. Basilan										
2. Lanao del Sur				NIL						
3. Maguindanao										
4. Sulu										
5. Tawi-tawi										
6. Cotabato City										
GRAND TOTAL	-	-	-		-	-	-	-	-	-

UAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2014

EXHIBIT I. STATEMENT OF INCREASE OF LEDGER ASSETS DURING THE YEAR

	Current Year
A. Increase in Ledger Assets:	
1. Increase in Paid-Up Capital Stock during the year	123,751,000.00
2. Increase in Contributed Surplus during the year	
3. Deposit Premiums received, if any	
4a. Gross Interests/Dividends/Other Income Earned during the year: per schedule 21, Page 47, Column 5	33,216,194.00
4b. Other Income Earned during the year	27,751,623.00
5. Underwriting income:	81,755,451.00
5.1 Net Premiums Earned, per Recapitulation I pages 12, col. 19 (disclosed prems collected for MI during the year _____)	68,118,655.00
5.2 Commission Income-Treaty	8,998,652.00
5.3 Commission Income-Facultative	4,638,144.00
5.4 Other Underwriting Income	
6. Total underwriting Income	142,723,268.00
7. Remittances Received From Home or Branch Office	
8. Borrowed Money P _____, less Amount repaid P _____	
9. Amount Collected from Receivables previously written off.	
10. Other Receipts not included elsewhere:	
10.1 Receipts arising from Microinsurance	
10.2	
11. Gross Profit on Sales or Maturity of Investments:	
11.1 Financial Assets and Liabilities Held for Trading	
11.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
11.3 Available-for-Sale Financial Assets	
11.4 Investment Property	
11.5 Property and Equipment	
11.6 Others	
12. Gross increase by Adjustment in Book Value of Ledger Assets	
12.1 Financial Assets and Liabilities Held for Trading	
12.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
12.3 Available-for-Sale Financial Assets	
12.4 Investment Property	
12.5 Property & Equipment	
12.6 Foreign Deposits	
12.7 Others	
13. Increase in Liabilities Tending to Increase in Ledger Assets (Attach Computation or Analysis)	1,713,794,311.00
14. Total increase in Ledger Assets Brought Forward to line 1, page 2.b	1,980,268,579.00

GENERAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT I. STATEMENT OF DECREASE OF LEDGER ASSETS DURING THE YEAR

	Current Year
1. Amount carried forward from line 14, page 2.a	1,980,268,579.00
B. Decrease in Ledger Assets:	
2. Decrease in Paid-up Capital (Treasury Stock)	
3. Decrease in Contributed Surplus	
4. Investment Expenses: Incurred	
4.1 Taxes on Property & Equipment	
4.2 Repairs on Building and other Improvements	
4.3 Maintenance on Property & Equipment	
4.4 Brokerage Fee on Purchase/Sale of Investment	
4.5 Other Investment Expenses	
5. Underwriting Deductions: As incurred	22,165,983.00
5.1 Net Losses Incurred, per Recapitulation II, page 13, Column 17 (refer to Recap II for MI)	17,640,111.00
5.2 Loss Adjustment Expenses Incurred	4,525,872.00
5.3 Commission Expenses, Recapitulation III, page.14 (refer to Recap III for MI)	
5.4 Premium Tax	
5.5 Fire Service Tax	
5.6 Other Underwriting Expenses	
6. Operating, General and Administrative Expenses Incurred	15,357,290.00
6.1 Salaries and Wages	11,085,842.00
6.2 Allowances and Bonuses	
6.3 SSS Contributions	
6.4 PAG-IBIG Fund Contributions	
6.5 Other Employees Benefits	471,115.00
6.6 Christmas & Anniv. Expenses	
6.7 Freight Charges	
6.8 Rental Expense	454,214.00
6.9 Light and Water	
6.10 Advertising and Promotions	24,859.00
6.11 Representation and Entertainment	110,244.00
6.12 Professional and Technical Development	3,600.00
6.13 Professional Fees	780,740.00
6.14 Periodicals & Magazines	
6.15 Printing, Stationery and Office Supplies	146,794.00
6.16 Communications and Postages	16,041.00
6.17 Lease Charges	
6.18 Bank Charges	5,092.00
6.19 Depreciations and Amortization	24,204.00
6.20 Transportation and Travel Expenses	57,356.00
6.21 Registration Fee	469,959.00
6.22 General Office Maintenance and Related Expenses	
6.23 Furniture and Equipment including rent, depreciation and Repairs of Same	
6.24 Other Operating Expenses	339,149.00
6.24.1 Microinsurance	
6.24.2 Non-microinsurance	339,149.00
6.25 Taxes, Licenses and Fees	1,368,081.00
6.25.1 Licenses and Fees	327,832.00
6.25.2 Corporate Residence Certificate	10,500.00
6.25.3 Documentary Stamp Tax	
6.25.4 Deferred Income Tax Charge	
6.25.5 Others	1,029,749.00
7. Deposit Premiums Returned	
8. Premiums Balances Charged Off	
9. Income Taxes Paid During the year	26,130,880.00
10. Remittances paid to Home/Branch Office	
11. Borrowed Money Paid P_____ less Amount Borrowed P_____	
12. Interest Paid on Borrowed Money	
13. Dividends paid to Stockholders	
14. Gross Loss on Sale/Maturity of Ledger Assets:	

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2012

EXHIBIT I. STATEMENT OF DECREASE OF LEDGER ASSETS DURING THE YEAR

	Current Year
14.1 Financial Assets and Liabilities Held for Trading	
14.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
14.3 Available-for-Sale Financial Assets	
14.4 Investment Property	
14.5 Property and Equipment	
14.6 Others	
15. Gross Decrease by Adjustment in Book Value of Ledger Assets:	(10,572,540.00)
15.1 Financial Assets and Liabilities Held for Trading	
15.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
15.3 Available-for-Sale Financial Assets	(10,572,540.00)
15.4 Investment Property	
15.5 Property and Equipment	
15.6 Others	
16. Decrease in Liabilities Tending to Decrease Ledger Assets (Attach Computations or Analysis)	
17. Total Decrease in Ledger Assets	53,081,613.00
18. Net Increase (Decrease) in Ledger Assets During the Year (Line 1 Less Line 17)	1,927,186,966.00
19. Add: Amount of Ledger Assets December 31, Previous Year	924,757,842.00
20. Total Ledger Assets, December 31, Current Year, Exhibit II Page 3 Column 1	2,851,944,808.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

ATTACHMENT TO PAGE 2

Decrease in Liabilities Tending to Decrease Ledger Assets

	CURRENT YEAR December 31, 2019	PREVIOUS YEAR December 31, 2018	DECREASE / (INCREASE)
Losses and Claims Payable-Direct Business	1,686,629,274.00	68,717,785.00	(1,617,911,489.00)
Reserve for Unearned Premiums	75,110,833.00	41,171,777.00	(33,939,056.00)
Premiums Due to Reinsurers-Treaty	71,760,739.00	19,459,667.00	(52,301,072.00)
Premiums Due to Reinsurers-Facultative	37,588,140.00	39,179,464.00	1,591,324.00
Accrued Expenses (page 73)	678,624.00	1,084,726.00	406,102.00
Premium Tax Payable	6.00	1,063.00	1,057.00
Fire Service Tax Payable	27,969.00	21,863.00	(6,106.00)
Documentary Stamps Payable	1,438.00	(56,459.00)	(57,897.00)
Value Added Tax Payable	3,278,344.00	3,065,338.00	(213,006.00)
Withholding Tax Payable	225,318.00	492,849.00	267,531.00
Other Taxes and Licenses Payable	22,830,277.00	10,642,678.00	(12,187,599.00)
Accounts Payable (page 68)	1,103,627.00	947,898.00	(155,729.00)
Other Liabilities (page 74)	842,762.00	1,332,126.00	489,364.00
Deferred Reinsurance Commissions	1,143,892.00	1,366,157.00	222,265.00
TOTAL LIABILITIES	1,901,221,243.00	187,426,932.00	(1,713,794,311.00)

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT II. STATEMENT OF FINANCIAL POSITION
ASSETS

Account	Reference	Ledger Balances	Non-admitted Assets	Amounts for Net Worth Requirements (December 31, 2019)	Ledger Balances (Previous Year)
ASSETS					
1. Cash on Hand	Schedule 1	50,000.00	-	50,000.00	50,000.00
1.1. Undeposited Collections					
1.2. Petty Cash Fund		50,000.00		50,000.00	50,000.00
1.3. Commission Fund					
1.4. Documentary Stamps Fund					
1.5. Claims Fund					
1.6. Revolving Fund					
1.7. Other Funds (Specify)					
2. Cash in Banks	Schedule 1	59,383,275.00	-	59,383,275.00	26,049,261.00
2.1. Current - Peso		26,320,734.00		26,320,734.00	17,688,920.00
2.2. Current - Foreign		33,009,215.00		33,009,215.00	8,307,015.00
2.3. Savings - Peso		53,326.00		53,326.00	53,326.00
2.4. Savings - Foreign					
3. Time Deposits	Schedule 2	535,616,858.00	-	535,616,858.00	331,512,344.00
3.1. Peso Currency		405,308,248.00		405,308,248.00	205,193,608.00
3.2. Foreign Currency		130,308,610.00		130,308,610.00	126,318,736.00
4. Premiums Receivable, net	Schedule 3	118,186,349.00	1,023,451.00	117,162,898.00	39,574,530.00
Premium Receivable		118,186,349.00	1,023,451.00	117,162,898.00	39,574,530.00
4.1. Allowance for Impairment Losses					
5. Due from Ceding Companies, net	Schedule 4	-	-	-	-
5.1. Premiums Due from Ceding Companies - Treaty					
5.2. Premiums Due from Ceding Companies - Facultative					
5.3. Allowance for Impairment Losses					
6. Funds Held by Ceding Companies, net	Schedule 4	-	-	-	-
Funds Held by Ceding Companies					
6.1. Allowance for Impairment Losses					
7. Loss Reserve Withheld by Ceding Companies, net	Schedule 4	-	-	-	-
7.1. Loss Reserve Withheld by Ceding Companies - Treaty					
7.2. Loss Reserve Withheld by Ceding Companies - Facultative					
7.3. Allowance for Impairment Losses					
8. Amounts Recoverable from Reinsurers, net	Schedule 4	1,645,909,272.00	-	1,645,909,272.00	83,004,646.00
8.1. Reinsurance Recoverable on Paid Losses - Treaty		654,504.00		654,504.00	816,129.00
8.2. Reinsurance Recoverable on Paid Losses - Facultative		229,078.00		229,078.00	25,561,428.00
8.3. Reinsurance Recoverable on Unpaid Losses - Treaty		-		-	-
8.4. Reinsurance Recoverable on Unpaid Losses - Facultative		1,639,201,935.00		1,639,201,935.00	44,625,079.00
8.5. RI Share on IBNR		5,823,755.00		5,823,755.00	12,972,003.00
8.6. Allowance for Impairment Losses					(971,993.00)
9. Other Reinsurance Accounts Receivable, net	Schedule 4	15,651,238.00	-	15,651,238.00	11,919,386.00
9.1. Other Reinsurance Accounts Receivable		15,651,238.00		15,651,238.00	11,919,386.00
9.2. Allowance for Impairment Losses					
10. Surety Losses Recoverable	Schedule 5	-	-	-	-
Surety Losses Recoverable					
10.1. Allowance for Impairment Losses					
11. Financial Assets at Fair Value Through Profit or Loss		-	-	-	-
11.1. Securities Held for Trading					
11.1.1. Trading Debt Securities - Government	Schedule 6.A				
11.1.2. Trading Debt Securities - Private	Schedule 6.A				
11.1.3. Trading Equity Securities	Schedule 6.B				
11.1.4. Mutual Funds and Unit Investment Trusts	Schedule 6.C				
11.1.5. Real Estate Investment Trusts	Schedule 6.C				
11.1.6. Other Funds	Schedule 6.C				
11.2. Financial Assets Designated at Fair Value Through Profit or Loss (FVPL)					
11.2.1. Debt Securities - Government	Schedule 6.A				
11.2.2. Debt Securities - Private	Schedule 6.A				
11.2.3. Equity Securities	Schedule 6.B				
11.2.4. Mutual Funds and Unit Investment Trusts	Schedule 6.C				
11.2.5. Real Estate Investment Trusts	Schedule 6.C				
11.2.6. Other Funds	Schedule 6.C				
11.3. Derivative Assets	Schedule 6.D				
12. Held-to-Maturity (HTM) Investments	Schedule 7	256,607,037.00	-	256,607,037.00	226,233,674.00
12.1. HTM Debt Securities - Government		225,910,000.00		225,910,000.00	195,910,000.00
12.1.a. Unamortized (Discount)/Premium		697,037.00		697,037.00	323,674.00
12.2. HTM Debt Securities - Private		30,000,000.00		30,000,000.00	30,000,000.00
12.2.a. Unamortized (Discount)/Premium					
12.3. Allowance for Impairment Losses					
13. Loans and Receivables		-	-	-	-
13.1. Real Estate Mortgage Loans	Schedule 8				
13.2. Collateral Loans	Schedule 9				
13.3. Guaranteed Loans	Schedule 10				
13.4. Chattel Mortgage Loans	Schedule 11				
13.5. Notes Receivable	Schedule 12				
13.6. Housing Loans	Schedule 13				
13.7. Car Loans	Schedule 14				
13.8. Purchase Money Mortgages	Schedule 15				
13.9. Sales Contract Receivables	Schedule 16				
13.10. Unquoted Debt Securities	Schedule 17				
13.11. Salary Loans	Schedule 18				
13.12. Other Loans Receivables	Schedule 19				
13.13. Allowance for Impairment Losses					
14. Available-for-Sale (AFS) Financial Assets		162,935,468.00	-	162,935,468.00	152,242,452.00
14.1. AFS Debt Securities - Government	Schedule 20.A				
14.2. AFS Debt Securities - Private	Schedule 20.A	162,935,468.00		162,935,468.00	152,242,452.00
14.3. AFS Equity Securities	Schedule 20.B				
14.4. Mutual Funds and Unit Investment Trusts	Schedule 20.C				
14.5. Real Estate Investment Trusts	Schedule 20.C				
14.6. Other Funds	Schedule 20.C				
14.7. Allowance for Impairment Losses					
15. Investments Income Due and Accrued	Schedule 21	3,668,122.00	-	3,668,122.00	2,583,860.00
15.1. Accrued Interest Income - Cash In Banks					
15.2. Accrued Interest Income - Time Deposits		611,303.00		611,303.00	539,042.00
15.3. Accrued Interest Income - Financial Assets at FVPL		-		-	-
15.3.1. Securities Held for Trading					
15.3.1.a. Debt Securities - Government					
15.3.1.b. Debt Securities - Private					
15.3.2. Financial Assets Designated at FVPL					
15.3.2.a. Debt Securities - Government					
15.3.2.b. Debt Securities - Private					
15.4. Accrued Interest Income - AFS Financial Assets		780,466.00		780,466.00	780,466.00
15.4.1. AFS Debt Securities - Government					
15.4.2. AFS Debt Securities - Private		780,466.00		780,466.00	780,466.00
15.5. Accrued Interest Income - HTM Investments		2,276,353.00		2,276,353.00	1,264,352.00
15.5.1. HTM Debt Securities - Government		1,878,332.00		1,878,332.00	866,331.00
15.5.2. HTM Debt Securities - Private		398,021.00		398,021.00	398,021.00
15.6. Accrued Interest Income - Loans and Receivables					
15.6.1. Real Estate Mortgage Loans					
15.6.2. Collateral Loans					
15.6.3. Guaranteed Loans					
15.6.4. Chattel Mortgage Loans					
15.6.5. Notes Receivable					
15.6.6. Housing Loans					
15.6.7. Car Loans					
15.6.8. Purchase Money Mortgages					
15.6.9. Sales Contract Receivable					
15.6.10. Unquoted Debt Securities					
15.6.11. Salary Loans					
15.6.12. Others					
15.7. Accrued Dividends Receivable					
15.7.1. FVPL Equity Securities					
15.7.2. DVPL Equity Securities					
15.7.3. AFS Equity Securities					
15.8. Accrued Interest Income - Security Fund					
15.9. Accrued Investment Income - Investment Properties					
15.10. Accrued Investment Income - Others					
16. Accounts Receivable	Schedule 22	8,330.00	-	8,330.00	3,567.00
16.1. Advances to Agents (Agents Accounts) / Employees		8,330.00		8,330.00	3,567.00
16.2. Lease Receivables					
16.3. Allowance for Impairment Losses					
17. Investments in Subsidiaries, Associates and Joint Ventures	Schedule 23	-	-	-	-
17.1. Investment in Subsidiaries					
17.2. Investment in Associates					
17.3. Investment in Joint Ventures					
18. Property and Equipment		20,170.00	-	20,170.00	44,374.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

**EXHIBIT II. STATEMENT OF FINANCIAL POSITION
ASSETS**

Account	Reference	Ledger Balances	Non-admitted Assets	Amounts for Net Worth Requirements (December 31, 2019)	Ledger Balances (Previous Year)
18.1. Land - At Cost	Schedule 24.A.			-	
18.2. Building and Building Improvements - At Cost	Schedule 24.A.			-	
18.2.a. Accumulate Depreciation - Building and Building				-	
18.3. Leasehold Improvements - At Cost	Schedule 24.A.		-	-	
18.3.a. Accumulated Depreciation - Leasehold Improvements			-	-	
18.4. IT Equipment - At Cost	Schedule 24.B.	1,770,119.00		1,770,119.00	1,770,119.00
18.4.a. Accumulated Depreciation - IT Equipment		(1,749,949.00)		(1,749,949.00)	(1,725,745.00)
18.5. Transportation Equipment - At Cost	Schedule 24.C.		-	-	
18.5.a. Accumulated Depreciation - Transportation Equipment			-	-	
18.6. Office Furniture, Fixtures and Equipment - At Cost	Schedule 24.C.	3,016,326.00	(3,016,326.00)	6,032,652.00	3,016,326.00
18.6.a. Accumulated Depreciation - Office Furniture, Fixtures		(3,016,326.00)	3,016,326.00	(6,032,652.00)	(3,016,326.00)
18.7. Revaluation Increment				-	
18.8.a. Accumulated Depreciation - Revaluation Increment				-	
18.8. Accumulated Impairment Losses				-	
19. Investment Property	Schedule 25			-	
20. Right of Use Asset	Schedule 26			-	
21. Non-current Assets Held for Sale	Schedule 27			-	
22. Subscription Receivable	Schedule 28			-	
23. Security Fund Contribution		180,733.00		180,733.00	180,733.00
24. Pension Asset				-	
25. Derivative Assets Held for Hedging	Schedule 29			-	
25.1. Fair Value Hedge					
25.2. Cash Flow Hedge					
25.3. Hedges of a Net Investment in Foreign Operation					
26. Deferred Acquisition Costs				-	
27. Deferred Reinsurance Premiums		41,139,133.00		41,139,133.00	37,550,402.00
28. Deferred Tax Asset		4,180,115.00		4,180,115.00	3,092,787.00
29. Other Assets	Schedule 30	8,408,708.00		8,408,708.00	10,715,826.00
TOTAL ASSETS		2,851,944,808.00	1,023,451.00	2,850,921,357.00	924,757,842.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

**EXHIBIT II. STATEMENT OF FINANCIAL POSITION
LIABILITIES & NET WORTH**

Account	Reference	Ledger Balances	Non-ledger Liabilities	Amounts for Net Worth Requirements (31 December 2019)	Ledger Balances (Balances as of 31 December 2018)
LIABILITIES					
30. Claims Liabilities	Schedule 31	1,686,629,274.00	-	1,686,629,274.00	68,717,785.00
30.1. Outstanding Claims Reserves		1,630,369,706.00		1,630,369,706.00	51,619,948.00
30.2. Claims Handling Expenses		48,113,318.00		48,113,318.00	1,761,653.00
30.3. IBNR Reserves		8,146,250.00		8,146,250.00	15,336,184.00
31. Premium Liabilities	Schedule 32	75,110,833.00	-	75,110,833.00	41,171,777.00
32. Due to Reinsurers	Schedule 4	109,348,879.00	-	109,348,879.00	58,639,131.00
32.1. Premiums Due to Reinsurers - Treaty		71,760,739.00		71,760,739.00	19,459,667.00
32.2. Premiums Due to Reinsurers - Facultative		37,588,140.00		37,588,140.00	39,179,464.00
33. Funds Held for Reinsurers	Schedule 4	-	-	-	-
33.1. Premiums Reserve Withheld for Reinsurers - Treaty					
33.2. Premiums Reserve Withheld for Reinsurers - Facultative					
34. Other RI Accounts Payable					
35. Commissions Payable	Schedule 35				
36. Deferred Reinsurance Commissions		1,143,892.00		1,143,892.00	1,366,157.00
37. Return Premiums Payable	Schedule 36				
38. Taxes Payable	Schedule 37	26,363,352.00	-	26,363,352.00	14,167,332.00
38.1. Premiums Tax Payable		6.00		6.00	1,063.00
38.2. Documentary Stamps Tax Payable		1,438.00		1,438.00	(66,459.00)
38.3. Value-Added Tax (VAT) Payable		3,278,344.00		3,278,344.00	3,065,338.00
38.4. Deferred Output VAT		18,585,644.00		18,585,644.00	7,142,506.00
38.5. Income Tax Payable					
38.6. Withholding Tax Payable		225,318.00		225,318.00	492,849.00
38.7. Fire Service Tax Payable		27,969.00		27,969.00	21,863.00
38.8. Other Taxes and Licenses Payable		4,244,633.00		4,244,633.00	3,500,172.00
39. Deposit for Real Estate Under Contract to Sell					
40. Cash Collaterals					
41. Accounts Payable	Schedule 38	1,103,627.00	-	1,103,627.00	947,898.00
41.1. SSS Premiums Payable					
41.2. SSS Loans Payable					
41.3. Pag-ibig Premiums Payable					
41.4. Pag-ibig Loans Payable					
41.5. Rent Payable					
41.6. Others (Specify on another sheet)		1,103,627.00		1,103,627.00	947,898.00
42. Dividends Payable	Schedule 39				
43. Financial Liabilities at Fair Value Through Profit or Loss					
43.1. Financial Liabilities Held for Trading					
43.2. Financial Liabilities Designated at Fair Value Through					
43.3. Derivative Liabilities					
44. Notes Payable	Schedule 40				
45. Lease Liability	Schedule 26				
46. Pension Obligation					
47. Accrual for Long-Term Employee Benefits					
48. Deferred Tax Liability					
49. Provisions	Schedule 41				
50. Cash-Settled Share-Based Payment					
51. Accrued Expenses	Schedule 42	678,624.00	-	678,624.00	1,084,726.00
51.1. Accrued Utilities					
51.2. Accrued Services		678,624.00		678,624.00	1,084,726.00
51.3. Accrual for Unused Compensated Absences					
52. Other Liabilities	Schedule 43	842,762.00	-	842,762.00	1,332,126.00
52.1. Deferred Income					
52.2. Others		842,762.00		842,762.00	1,332,126.00
53. Derivative Liabilities Held for Hedging					
53.1. Fair Value Hedge					
53.2. Cash Flow Hedge					
53.3. Hedges of a Net Investment in Foreign Operation					
TOTAL LIABILITIES		1,901,221,243.00	-	1,901,221,243.00	187,426,932.00
NET WORTH					
54. Capital Stock	Schedule 44	475,001,000.00	-	475,001,000.00	350,000,000.00
54.1. Preferred Stock					
54.2. Common Stock		475,001,000.00		475,001,000.00	350,000,000.00
55. Statutory Deposit					
56. Capital Stock Subscribed					
57. Deposit for Future Subscription					
58. Contributed Surplus		25,000,000.00		25,000,000.00	25,000,000.00
59. Contingency Surplus/ Home Office Inward					
60. Capital Paid In Excess of Par					
61. Retained Earnings / Home Office Account		448,621,171.00	1,023,451.00	447,597,720.00	370,802,056.00
62. Cost of Share-Based Payment					
63. Reserve Accounts		2,101,394.00		2,101,394.00	(8,471,146.00)
63.1. Reserve for AFS Securities		2,101,394.00		2,101,394.00	(8,471,146.00)
63.2. Reserve for Cash Flow Hedge					
63.3. Reserve for Hedge of a Net Investment in Foreign					
63.4. Cumulative Foreign Currency Translation					
64. Reserve for Appraisal Increment					
64.1. Reserve for Appraisal Increment - Property and Equipment					
64.2. Reserve for Appraisal Increment - Investment Property					
65. Remeasurement Gains (Losses) on Retirement					
66. Treasury Stock					
TOTAL NET WORTH		950,723,565.00	1,023,451.00	949,700,114.00	737,330,910.00
TOTAL LIABILITIES AND NET WORTH		2,851,944,808.00	1,023,451.00	2,850,921,357.00	924,757,842.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT III. STATEMENT OF COMPREHENSIVE INCOME

Account				Current Year	Prior Year
INCOME					
67		Gross Premiums - Direct Business		724,872,971.00	600,820,356.00
68		Reinsurance Premiums Assumed - Treaty			
69		Reinsurance Premiums Assumed - Facultative			
70		Returns and Cancellations			
Gross Premiums Written				724,872,971.00	600,820,356.00
71		Reinsurance Premiums Ceded - Treaty		(103,938,112.00)	(60,136,200.00)
72		Reinsurance Premiums Ceded - Facultative		(522,465,879.00)	(502,637,219.00)
73		Reinstatement Premiums			
Reinsurers' share on Gross Premiums Written				(626,403,991.00)	(562,773,419.00)
74		Increase/Decrease in Premium Liabilities		(30,350,325.00)	1,028,130.00
Net				68,118,655.00	39,075,067.00
75		Commission Income - Treaty		8,998,652.00	9,727,726.00
76		Commission Income - Facultative		4,638,144.00	4,279,768.00
77		Other Underwriting Income			
Total Underwriting Income				81,755,451.00	53,082,561.00
78 Interest Income, Schedule 21, Column 5, page 47					
	78.1	Interest Income - Cash in Banks		15,135,902.00	8,410,095.00
	78.2	Interest Income - Financial Assets at FVPL		-	-
	78.2.1	Securities Held for Trading		-	-
	78.2.1.1	Debt Securities - Government			
	78.2.1.2	Debt Securities - Private			
	78.2.2	Financial Assets Designated at FVPL		-	-
	78.2.2.1	Debt Securities - Government			
	78.2.2.2	Debt Securities - Private			
	78.3	Interest Income - Available for Sale Financial Assets		7,337,560.00	7,357,462.00
	78.3.1	AFS Debt Securities - Government			
	78.3.2	AFS Debt Securities - Private		7,337,560.00	7,357,462.00
	78.4	Interest Income - Held-to-Maturity Investments		10,742,732.00	8,493,749.00
	78.4.1	HTM Debt Securities - Government		8,635,562.00	7,996,223.00
	78.4.2	HTM Debt Securities - Private		2,107,170.00	497,526.00
	78.5	Interest Income - Loans and Receivables		-	-
	78.5.1	Real Estate Mortgage Loans			
	78.5.2	Collateral Loans			
	78.5.3	Guaranteed Loans			
	78.5.4	Chattel Mortgage Loans			
	78.5.5	Notes Receivables			
	78.5.6	Housing Loans			
	78.5.7	Car Loans			
	78.5.8	Sales Contracts Receivables			
	78.5.9	Salary Loans			
	78.5.10	Unquoted Debt Securities			
	78.5.11	Others			
79		Dividend Income			
80		Gain/Loss on Sale of Investments		-	-
	80.1	Financial Assets and Liabilities Held for Trading			
	80.2	Financial Assets and Liabilities Designated at			
	80.3	Available-for-Sale Financial Assets			
	80.4	Investment Property			
	80.5	Others			
81		Gain on Sale of Property and Equipment		-	-
82		Unrealized Gain on Investments		10,572,540.00	(8,194,596.00)
	82.1	Financial Assets and Liabilities Held for Trading			
	82.2	Financial Assets and Liabilities Designated at			
	82.3	Available-for-Sale Financial Assets		10,572,540.00	(8,194,596.00)
	82.4	Derivative Assets/Liabilities			
	82.5	Investment Property			
83		Rental Income			
84		Miscellaneous Income		27,751,623.00	51,921,575.00
Total Investment Income				71,540,357.00	67,988,285.00
TOTAL INCOME				153,295,808.00	121,070,846.00
EXPENSE					
85		Losses - Direct Business		2,380,392,357.00	25,087,270.00
86		Losses on Reinsurance Assumed - Treaty			
87		Losses on Reinsurance Assumed - Facultative			
88		Salvage Recoveries / Loss Recoveries on Direct Business			
89		Loss Adjustment Expenses - Direct		476,876.00	387,367.00
90		Loss Adjustment Expenses on Reinsurance Assumed - Treaty			
91		Loss Adjustment Expenses on Reinsurance Assumed - Facultative			
Gross Insurance Contract Benefits and Claims Paid				2,380,869,233.00	25,474,637.00
92		Loss Recoveries on Reinsurance Ceded - Treaty		289,501.00	(3,043,935.00)
93		Loss Recoveries on Reinsurance Ceded - Facultative		(2,358,992,751.00)	(13,519,502.00)
Reinsurers' Share of Insurance Contract Benefits and Claims Paid				(2,358,703,250.00)	(16,563,437.00)
Net Insurance Contract Benefits and Claims Paid				22,165,983.00	8,911,200.00
94		Retrocession Commission			
95		Commission Expense - Direct (Microinsurance: P_____)			
96		Commission Expense on Reinsurance Assumed - Treaty			
97		Commission Expense on Reinsurance Assumed - Facultative			
98		Other Underwriting Expenses			
99		Other Tax Expense			

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT III. STATEMENT OF COMPREHENSIVE INCOME

Account		Current Year	Prior Year
100	Agency Expense		
Total Underwriting Expense		22,165,983.00	8,911,200.00
101	Salaries and Wages	11,085,842.00	12,178,835.00
102	SSS Contributions		
103	Philhealth Contributions		
104	Pag-Ibig Contributions		
105	Employees Compensation and Maternity Contributions		
106	Hospitalization Contributions		
107	Medical Supplies		
108	Employees' Welfare		
109	Employee Benefits	471,115.00	583,037.00
110	Post-Employment Benefit Cost		
111	Professional and Technical Development	3,600.00	11,753.00
112	Representation and Entertainment	74,761.00	52,843.00
113	Transportation and Travel Expenses	57,356.00	153,785.00
114	Investment Management Fees		
115	Directors' Fees and Allowances		
116	Corporate Secretary's Fees		
117	Auditors' Fees	438,240.00	369,490.00
118	Actuarial Fees	342,500.00	200,000.00
119	Service Fees	338,829.00	545,383.00
120	Legal Fees		
121	Association Dues	469,959.00	387,770.00
122	Light and Water		
123	Communication and Postage	16,041.00	89,309.00
124	Printing, Stationery and Supplies	146,794.00	135,888.00
125	Books and Periodicals		
126	Advertising and Promotions	24,859.00	159,392.00
127	Contributions and Donations		
128	Rental Expense	454,214.00	440,985.00
129	Insurance Expenses		
130	Taxes and Licences	1,368,081.00	767,980.00
131	Bank Charges	5,092.00	1,485.00
132	Interest Expenses		
133	Repairs and Maintenance - Materials		
134	Repairs and Maintenance - Labor	140.00	5,436.00
135	Depreciation and Amortization	24,204.00	32,554.00
136	Share in Profit/Loss of Associatees and Joint Ventures		
137	Provision for Impairment Losses	-	971,993.00
137.1	Due from Ceding Companies		
137.2	Amounts Recoverable from Ceding Companies		971,993.00
137.3	AFS Financial Assets		
137.4	HTM Investments		
137.5	Loans and Receivables		
137.6	Accounts Receivables		
137.7	Property and Equipment		
137.8	Investment Property		
137.9	Intangible Assets		
137.10	Others		
138	Miscellaneous Expense	35,663.00	408,977.00
139	Suspense	-	-
Total Administrative Expense		15,357,290.00	17,496,895.00
TOTAL EXPENSE		37,523,273.00	26,408,095.00
INCOME BEFORE INCOME TAX		115,772,535.00	94,662,751.00
140	Provision for Income Tax	(26,130,880.00)	(22,274,227.00)
140.1	Provision for Income Tax - Final	(6,653,581.00)	(4,880,750.00)
140.2	Provision for Income Tax - Current	(21,129,257.00)	(18,012,969.00)
140.3	Provision for Income Tax - Deferred	1,651,958.00	619,492.00
NET INCOME		89,641,655.00	72,388,524.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT IV: TAXES PAID - CURRENT YEAR

MONTH	Premium Tax			Documentary Stamp Tax			Output VAT			Fire Service Tax			Other Taxes
	Date Paid	Tax Base	Amount Paid	Date Paid	Tax Base	Amount Paid	Date Paid	Tax Base	Amount Paid	Date Paid	Tax Base	Amount Paid	
1. January													
Regular				1/28/2019	511,093,334	63,138,087	2/20/2019	11,285,381	1,322,300				12,837,532
Microinsurance													
2. February													
Regular				2/27/2019	13,314,969	1,666,844	3/21/2019	10,652,811	1,234,180				263,206
Microinsurance													
3. March													
Regular	4/12/2019	6,077,618	121,552	3/29/2019	7,592,819	953,538	4/24/2019	9,355,165	1,077,004	4/13/2020	15,748,800	314,976	247,033
Microinsurance													
4. April													
Regular				4/29/2019	13,292,700	1,660,606	5/24/2019	503,340,345	60,319,035				335,708
Microinsurance													
5. May													
Regular				5/29/2019	6,612,273	826,501	6/20/2019	45,621,721	4,868,426				311,705
Microinsurance													
6. June													
Regular				6/27/2019	8,422,792	1,055,777	7/22/2019	6,379,851	491,186	7/11/2019	136,265	2,725	313,636
Microinsurance													
7. July													
Regular				7/29/2019	34,281,124	4,281,067	8/19/2019	13,692,196	1,409,945				866,965
Microinsurance													
8. August													
Regular				8/29/2019	6,486,066	812,558	9/20/2019	24,270,576	2,795,019				250,450
Microinsurance													
9. September													
Regular	10/11/2019	21,318	426	10/2/2019	5,146,225	644,610	10/23/2019	13,204,929	1,321,423	10/14/2019	110,317	2,206	186,170
Microinsurance													
10. October													
Regular				10/28/2019	16,826,142	2,101,336	11/21/2019	33,644,651	3,895,519				225,812
Microinsurance													
11. November													
Regular				11/27/2019	15,979,016	1,997,048	12/18/2019	18,760,860	2,194,975				413,025
Microinsurance													
12. December													
Regular	1/17/2020	300	6	12/20/2019	85,802,998	11,766,113	1/22/2020	9,794,199	835,693	1/15/2020	1,398,433	27,969	740,139
Microinsurance													
GRAND TOTAL		6,099,236	121,985		724,850,458	90,904,084		700,002,684	81,764,705			347,877	16,991,381

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT V : STATEMENT OF PREMIUMS AND LOSSES (ASEAN UFIS)

Classification	Regular Insurance							Microinsurance	Total (Pesos)
	Marine, Aviation & Transit (Pesos)	Fire (Pesos)	Motor (Pesos)			Others (Pesos)	OFW (Pesos)		
			PPAI	CTPL	Others				
Premiums									
1. Direct Business	134,495,156	17,393,815		455,489	8,999,173	563,529,338			724,872,971
2. Reinsurance accepted	-	-	-	-	-	-	-	-	-
a. domestically									
b. from ASEAN									
c. from other countries									
3. Total acceptances (1 + 2)	134,495,156	17,393,815	-	455,489	8,999,173	563,529,338	-	-	724,872,971
4. Reinsurance ceded -									
a. domestically	23,970,616	8,756,461				492,663,270			525,390,346
b. from ASEAN									
c. to other countries	88,711,290	3,976,610				8,325,746			101,013,645
d. total (a+b+c)	112,681,906	12,733,071	-	-	-	500,989,015	-	-	626,403,991
5. Net Premiums Written (3-4d)	21,813,250	4,660,744	-	455,489	8,999,173	62,540,323	-	-	98,468,980
6. Reserves for unexpired risks									
a. previous year	69,853	503,730			1,462,541	1,585,251			3,621,375
b. current year	625,834	562,805			1,520,714	31,262,347			33,971,700
7. Premiums earned (5+6a-6b)	21,257,269	4,601,670	-	455,489	8,941,001	32,863,227	-	-	68,118,655
CLAIMS									
1. Direct Business					5,769,230	766,047,400			771,816,630
2. Reinsurance accepted	-	-	-	-	-	-	-	-	-
a. domestically									
b. from ASEAN									
c. from other countries									
3. Total (1 + 2)	-	-	-	-	5,769,230	766,047,400	-	-	771,816,630
4. Recoveries from Reinsurance ceded									
a. domestically	163,626					805,782,841			805,946,466
b. from ASEAN									
c. from other countries									
d. total (a+b+c)	163,626	-	-	-	-	805,782,841	-	-	805,946,466
5. Net Claims Paid (3-4d)	(163,626)	-	-	-	5,769,230	(39,735,441)	-	-	(34,129,836)
6. Outstanding claims									
a. previous year	(818,129)	(18,384,706)			4,247,347	(2,576,695)			(17,532,183)
b. current year	(654,504)	1,488,624			122,395,087	(84,423,884)			38,805,323
7. Loss reserves									
a. previous year									
b. current year									
8. Claims incurred (5-6a+6b-7a+7b)	-	19,873,330	-	-	123,916,969	(121,582,630)	-	-	22,207,669
*Provision for IBNR Reserves									
9. Loss adjustment expenses					400,312				(41,686)

The following lines of business shall be grouped together and presented under the following classifications :

Marine, Aviation & Transit	- Ocean Marine, Inland Marine, Marine Hull and Aviation
Fire	- Fire, Earthquake /Fire Shock, Typhoon/Flood/Tidal Wave
Motor	- CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO, Other than CMVL-Non-LTO
Others	- Health and Accident, Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

(Loss Reserves shall consist of provisions set up by the company for claims reported but not yet settled, claims incurred but not yet reported, and all expenses associated with the settlement of such claims,

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT VI. REINSURANCE: ASSUMED, CEDED AND RETROCEDED - CURRENT YEAR

Name of Company	Nationality in Case of Unauthorized Companies	Assumed Business				Ceded Business				Retroceded Business			
		Treaty		Facultative		Treaty		Facultative		Treaty		Facultative	
		Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions
I. AUTHORIZED													
A. Domestic													
1	AIG Philippines, Inc.					-	-	8,203,684	32,169				
2	Anchor Insurance Brokerage					-	-	4,373,289	933,901				
3	FPG Insurance Co., Inc.					1,557,251	463,027	9,718,993	1,899,901				
4	MAA General Assurance					-	-	548,188	-				
5	National Reinsurance Corporation of the Philippines					3,711,544	1,113,725	-	-				
6	New India Assurance Co., Inc.					-	-	2,776,010	555,202				
7	Oriental Assurance Corporation					-	-	2,175,717	-				
8	Paramount Life and General Insurance Corporation					2,099,374	615,916	3,189,031	738,418				
9	Pioneer Assurance and Surety Corporation					-	-	5,939,792	326,093				
10	Prudential Guarantee and Assurance, Inc.					14,846,178	4,454,901	466,251,295	123,064				
11													
Sub-total						22,214,347	6,647,570	503,175,999	4,608,748				
A.1 Microninsurance													
1													
2													
3													
Sub-total													
A.2 OFW													
1													
2													
3													
Sub-total													
B Foreign													
1													
2													
3													
Sub-total													
B.1 Microninsurance													
1													
2													
3													
Sub-total													
B.2 OFW													
1													
2													
3													
Sub-total													
TOTAL AUTHORIZED						22,214,347	6,647,570	503,175,999	4,608,748				
II. UNAUTHORIZED													
A. ASEAN													
1													
2													
B. Other													
1	Overseas Ventures Insurance Corporation	Bermuda				81,723,764	2,351,082	19,289,881	29,396				
2													
TOTAL UNAUTHORIZED						81,723,764	2,351,082	19,289,881	29,396				
GRAND TOTAL						103,938,112	8,998,652	522,465,880	4,638,144				

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT VII. ENHANCED SEGURO PERFORMANCE INDICATORS

Petrogen Insurance Corporation: SEGURO Performance Indicators for Period 01/01/2019 to 12/31/2019

1. Company name	Petrogen Insurance Corporation	
2. For what period is this SEGURO report? For the 1.2.3 On-time Claims Settlement Ratio, enter last observation date...	Starting date	Ending date
	1-Jan-19	31-Dec-19
Note: last observation date should not be more than 10 working days after the period ending date...	15-Jan-20	15-Jan-20
3.a. Does the company provide microinsurance products? (YES/NO)	NO	FALSE
3.b. If YES, is this the company's first year of microinsurance products? (YES/NO)		FALSE
4.a. Does the company provide regular (non-microinsurance) products? (YES/NO)	YES	TRUE
4.b. If YES, is this the company's first year of regular products? (YES/NO)	NO	FALSE
5. Is the company registered as a cooperative insurer? (YES/NO)	NO	FALSE
6. Type of company:		
1=life; 2=coop life; 3=micro-life; 4=non-life; 5=coop non-life; 6=micro non-life; 7=micro-MBA; 8=regular N	4	4
...is an MBA		FALSE
...is a non-MBA company		TRUE
...is a valid company type		TRUE
...is a life company		FALSE
...is a non-life company		TRUE
7. For MBA's only: Does the MBA have at least one optional product? (YES/NO)		FALSE
8. For non-MBAs, is RBC2 being used? (YES/NO)	YES	TRUE

EXHIBIT VIII : GENERAL INTERROGATORIES

- 1 Have all the transactions of the company of which documents were received at the home office on or before the close of business December 31, been truthfully and accurately on its books?
Answer: **Yes**
- 2 Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close business December 31?
Answer: **Yes**
- 3 Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received by the company until subsequently?
Answer: **Yes**
- 4 In all cases where the company has assumed risks from another company, there should be in this statement on account of such reinsurances a reserve equal to that which the original company has been required to set up had it retained the risks. Has this been done?
Answer: **N/A**
- 5 Largest gross aggregate amount insured in any one hazard, without any deduction whatever for reinsurance, whether the same be in authorized or unauthorized companies.
Answer: **Industrial All Risks Insurance Policy of Petron Corporation with Policy Limit of USD 1,450,000,000.00**
- 6 Largest net aggregate amount insured in any one hazard.
Answer: **FAP Insurance Policy of Petron Corporation (Petron Rosario SSE Warehouse) with Sum Insured of Php 99,382,176.60**
- 7 Total amount of the company's stock owned by the directors at par value.
Answer: **Php5,000.00**
- 8 Total amount loaned during the year to directors or other officers, **None** ; to stockholders not officers **None** . Total amount of loans outstanding at end of year to directors or other officers, **None** to stockholders not officers, **None**.
- 9 Did any person while an officer, director or trustee of the company receive directly or indirectly, during the period covered by this statement, any commission on the business transactions of the company.
Answer: **No**
- 10 What interest, direct or indirect, has this company in the capital stock of any other insurance company?
Answer: **None**
- 11 Is the company directly or indirectly owned or controlled by any other company, corporation, group of companies, partnership or individuals?
Answer: **Yes. 99.99% owned by Petron Corporation.**
- 12 If company has outstanding bonds, debentures, quaranty capital notes, etc., furnish pertinent information concerning redemption price, interest features, etc.
Answer: **None**
- 13 Does the company own any securities of a real estate holding or otherwise hold real estate indirectly?
Answer: **No** If so, explain **N/A** Name of real estate holding company **N/A** No. of parcels involved **N/A** Total book value, **N/A**
- 14 Has this company guaranteed policies issued by any other company and now in force?
Answer: **No** If so, give full information **N/A**
- 15 Has this company guaranteed any financed premium account?
Answer: **No** If so, give full information **N/A**
- 16 Are all the stocks, bonds and other securities owned December 31 of the year of this statement, in the actual possession of the company on said date, except as shown by the schedules of Special and other Deposit?
Answer: **No** If not, give full and complete information relating thereto **N/A**
- 17 Are all of the stocks, bonds or other assets of the company loaned during the year covered by this statement?
Answer: **No** If not, give full and complete information relating thereto **N/A**
- 18 When was the last examination into the company's affairs, financial condition and methods of doing business conducted by the Insurance Commission?
Answer: **Year 2019**
- 19 Has any change been made during the year of this statement in the charter, articles of incorporation or by-laws of the corporation ?
Answer: **Yes** If not previously filed, furnish herewith a certified copy of the instrument as amended. **A copy of the Amended Articles of Incorporation was filed with the Insurance Commission in 2019.**
- 20 What officials and heads of departments of the company supervised the making of this report? Answer:
Answer: **Manager**
- 21 In what states, territories, or foreign countries is the company authorized to transact business? Answer:
Answer: **Philippines**
- 22 Is the purchase or sale of all Investments of the company passed upon either by the Board of Directors or a subordinate committee thereof?
Answer: **Yes**
- 23 Does the company keep a complete permanent record of the proceeding of its Board of Directors and all subordinate committee thereof?
Answer: **Yes**
- 24 Name and location of the company with which reinsurance of risks located in the Philippines are being affected ?
Answer: **Philippines: AIG Philippines Insurance Inc., FPG Insurance Co. Inc., National Reinsurance Corp. of the Philippines, Oriental Assurance Corp., Pioneer Insurance & Surety Corp., Prudential Guarantee and Assurance, Inc., Paramount Life & General Insurance Corporation, The New India Assurance Company Ltd., Anchor Insurance Brokerage, MAA General Assurance Phils, Inc. and MAPFRE Insular Insurance Corporation**
Bermuda: Overseas Ventures Insurance Corp. Ltd.
- 25 Have the instructions printed on the inside front cover of the blank furnished by the Insurance Commission been followed in every detail? Answer:
Answer: **Yes**
(Only Branches of foreign companies need answer interrogaties 27 and 28)
- 26 What changes have been made during the year in the Manager or Trustees of the company?
Answer: **N/A**
- 27 Does this statement contain all business transacted for the company through its Branch, on risks wherever located?
Answer: **N/A**
- 28 Is the company issuing microinsurance products? If yes, what insurance products in particular is it selling?
Answer: **N/A**
- 29 What portion (%) of the company's premium income is derived from microinsurance?
Answer: **None**
- 30 Has the company assumed business from Mutual Benefit Associations(MBAs)/Microinsurance MBAs (MI-MBAs)? If yes, since when? Under what form of reinsurance agreement?
Answer: **N/A**

**ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED
DECEMBER 31, 2019**

PETROGEN INSURANCE CORPORATION

EXHIBIT IX : NOTES TO FINANCIAL STATEMENTS

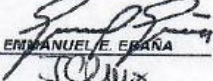
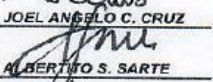

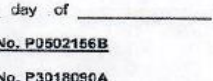
- | | |
|---|------|
| 1 Has any of the company asset been pledged as security of loan? If yes, give details: | No |
| 2 Does the company hold deposits of reinsurers not recorded in the statement of assets and Liabilities? If yes, amount of cash or securities | No |
| 3 Were there accounts written off during the period? If so, attach copy of board resolution authorizing such action, together with the list of accounts written off. | No |
| 4 Does the company have any contingent assets/liabilities or contractual obligations that are material and that have If so, enumerate. | None |
| 5 Have there been any events subsequent to the statement date which:
a) will cause significant changes to reported assets and liabilities in the subsequent period?
or
b) will have a significant effect on the operations of the company? If answers to either (a) or (b) is yes, give details. | None |
| 6 Itemize below extraordinary items of income/expense included in page 2 and 3 and any notes to the financial statements that management believes are required for a fair presentation but which are not covered by the above questions. | None |

MANDALUYONG CITY S.S.
S.S.

EMMANUEL E. ERAÑA, President; _____
ALBERTITO S. SARTE, Treasurer, of the _____
PETROGEN INSURANCE CORPORATION
being duly sworn, each for himself deposes and says that they are the above-described officers of the said company, and that on the 31st day of December 2019:

- All the above-described assets were the absolute property of the said company;
- Foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct, and
- Exhibits of all the Assets, Liabilities, Income and Expenses and of the condition and affairs of the said company of the said thirty-first day of December 2019, and for the year ended on that date, according to the best of their information, knowledge and belief.

Further, I, MA. IRENE L. ICARO, Accounting Manager and Preparer of the Annual Statement certify that I have prepared and fairly presented the financial report, corresponding exhibits, recaps, and schedules of PETROGEN INSURANCE CORPORATION in accordance with the prudential standards on reporting imposed by the Insurance Commission and, noted and reviewed by the company's President, Secretary and Treasurer for submission to the Insurance Commission.


EMMANUEL E. ERAÑA, President

JOEL ANGELO C. CRUZ, Secretary

ALBERTITO S. SARTE, Treasurer

MA. IRENE L. ICARO, Preparer

Subscribed and sworn to before me this JUN 25 2020 day of _____, 20__.

Affiant	<u>Emmanuel E. Eraña</u>	Exhibiting his/her <u>Passport No. P0502166B</u>
Issued at	<u>DFA NCR East</u>	on <u>February 1, 2019</u>
Affiant	<u>Joel Angelo C. Cruz</u>	Exhibiting his/her <u>Passport No. P3018090A</u>
Issued at	<u>DFA NCR East</u>	on <u>May 13, 2017</u>
Affiant	<u>Albertito S. Sarte</u>	Exhibiting his/her <u>Passport No. P0554219A</u>
Issued at	<u>DFA NCR East</u>	on <u>October 8, 2016</u>
Affiant	<u>Ma. Irene L. Icaro</u>	Exhibiting his/her <u>Passport No. P7788105A</u>
Issued at	<u>DFA NCR West</u>	on <u>July 4, 2018</u> , respectively.

Doc. No. 384
Page No. 8
Book No. _____
Series of 2020


MARIAN WILMA H. BAUTISTA
 Notary Public for Mandaluyong City
 40 San Miguel Avenue, 1550 Mandaluyong City
 Appointment No. 0540-19
 Until December 31, 2020
 Attorney's Roll No. 65588
 PTR No. 4330395/01-02-20/Mandaluyong
 IBP No. 030175/D1-02-20/RSM
 MCLE Compliance No. VI-002198/6.24-2017



ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

RECAPITULATION I. Premiums Written and Premiums Earned

Line of Business (1)	No. of Policies (2)	No. of Insured (3)	Certificate of Coverages (COCs) (4)	Premiums on Direct Business (5)	Premiums Ceded		Premiums Retained on Direct Business (5-6-7-8) (9)	Premiums Assumed		Premiums Retroceded		Net Premiums Written (9+10+11+12-13-14-15) (16)	Unearned Premiums Previous Year (17)	Unearned Premiums Current Year (18)	Premiums Earned (16+17-18) (19)	
					Authorized Companies (6)	Unauthorized Companies (7)		Authorized Companies (10)	Unauthorized Companies (11)	Authorized Companies (13)	Unauthorized Companies (14)					
																ASEAN (7)
c. Motorcycles	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
c.1 Third Party Bodily Injury	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
c.2 Third Party Property Damage	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
c.3 Loss and Damage	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
c.4 Acts of Nature	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
c.5 Auto Personal Accident	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
c.6 Others	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Motor	956	-	-	9,454,662.01	-	-	9,454,662.01	-	-	-	-	9,454,662.01	1,462,541.43	1,520,713.59	9,396,489.85	
14 Health	-	-	x	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Accident	7	-	x	6,099,235.27	4,373,288.84	-	1,725,946.43	-	-	-	-	1,725,946.43	5,674.49	62,785.17	1,668,835.75	
16 Engineering	14	x	x	551,530,103.09	482,649,980.73	8,325,745.65	60,554,376.71	-	-	-	-	60,554,376.71	1,568,722.40	31,188,728.80	30,934,370.31	
17 Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Sea-based	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Land-based	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Micro Insurance	-	-	x	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Personal Accident	-	-	x	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Fire	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Flood	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Typhoon	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
e. Others	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
19 Bonds	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Class 1	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Class 2	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Class 3	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Class 4	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
e. Class 5	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
20 General Liability	2	x	x	4,950,000.00	4,832,500.00	-	117,500.00	-	-	-	-	117,500.00	4,916.67	4,895.83	117,520.83	
21 Prof. Indemnity Insurance	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
22 Crime Insurance	1	x	x	950,000.00	807,500.00	-	142,500.00	-	-	-	-	142,500.00	5,937.50	5,937.50	142,500.00	
23 Special Risks	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
24 Miscellaneous *	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Others	24	-	-	563,529,338.36	492,663,269.57	8,325,745.65	62,540,323.14	-	-	-	-	62,540,323.14	1,585,251.05	31,262,347.30	32,863,226.89	
GRAND TOTAL	1,868	-	-	724,872,971.39	525,390,346.03	101,013,645.36	98,468,980.00	-	-	-	-	98,468,980.00	3,621,374.76	33,971,699.94	68,118,654.82	

Instruction: If applicable, please provide information/data for rows in Columns 3 and 4 that are not grayed out/ marked with X.

* Enumerate Breakdown of Miscellaneous

1		x	x													
2		x	x													
3		x	x													
4		x	x													
5		x	x													
6		x	x													
7		x	x													
8		x	x													
9		x	x													
10		x	x													
Total Miscellaneous		-	-													

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on item 24 of the Recapitulation

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

RECAPITULATION II: LOSSES PAID AND INCURRED

Line of Business	No. of Claims	Losses on Direct Business	Losses Ceded			Loss Retained on Direct Business (3-4-5-6)	Losses Assumed			Losses Retroceded			Net Losses Paid (7+8-9+10-11-12-13)	Losses Unpaid Current Year	Losses Unpaid Previous Year	Losses Incurred (14+15-16)	Premiums Earned	Loss Ratio (17/18*100)	Loss Adjustment Expense
			Authorized Companies	Unauthorized Companies			Authorized Companies	Unauthorized Companies		Authorized Companies	Unauthorized Companies								
				ASEAN	Others			ASEAN	Others		ASEAN	Others							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
1. Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	1,488,623.76	(18,384,706.07)	19,873,329.83	-	-	-
a. Residential	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Warehouse	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Industrial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d. General	-	-	-	-	-	-	-	-	-	-	-	-	-	1,488,623.76	(18,384,706.07)	19,873,329.83	-	-	-
2. Earthquake Fire/Shock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Typhoon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Flood	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Extended Coverage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	1,488,623.76	(18,384,706.07)	19,873,329.83	-	-	-
6. Marine Cargo	-	-	163,625.87	-	-	(163,625.87)	-	-	-	-	-	-	(163,625.87)	(654,503.50)	(818,129.37)	-	-	-	-
7. Marine Hull	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Marine	-	-	163,625.87	-	-	(163,625.87)	-	-	-	-	-	-	(163,625.87)	(654,503.50)	(818,129.37)	-	-	-	-
9. Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/UV	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. PUJ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Trucks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
e. Buses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
e.1 Metro Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
e.2 Provincial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10. CMVL-LTO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11. CMVL-NON-LTO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Private	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Motorcycle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12. OT-CMVL-LTO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses/Tourist Buses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis/Tourist Cars	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

RECAPITULATION II: LOSSES PAID AND INCURRED

Line of Business (1)	No. of Claims (2)	Losses on Direct Business (3)	Losses Ceded			Loss Retained on Direct Business (3-4-5-6) (7)	Losses Assumed			Losses Retroceded			Net Losses Paid (7+8-9+10-11-12-13) (14)	Losses Unpaid Current Year (15)	Losses Unpaid Previous Year (16)	Losses Incurred (14+15-16) (17)	Premiums Earned (18)	Loss Ratio (17/18*100) (19)	Loss Adjustment Expense (20)
			Authorized Companies (4)	Unauthorized Companies			Authorized Companies (8)	Unauthorized Companies		Authorized Companies (11)	Unauthorized Companies								
				ASEAN (5)	Others (6)			ASEAN (9)	Others (10)		ASEAN (12)	Others (13)							
13 OT-CMVL-NON-LTO	146	5,769,230.02	-	-	-	5,769,230.02	-	-	-	-	-	-	5,769,230.02	122,395,086.84	4,247,347.47	123,916,969.39	-	-	-
a. Private	146	5,769,230.02	-	-	-	5,769,230.02	-	-	-	-	-	-	5,769,230.02	122,395,086.84	4,247,347.47	123,916,969.39	-	-	-
a.1 Third Party Bodily Injury																			
a.2 Third Party Property Damage	24	736,131.23				736,131.23							736,131.23	25,000.00	25,000.00	736,131.23			
a.3 Loss and Damage	122	5,033,098.79				5,033,098.79							5,033,098.79	122,370,086.84	4,222,347.47	123,180,838.16			
a.4 Acts of Nature																			
a.5 Auto Personal Accident																			
a.6 Others																			
b. Commercial																			
b.1 Third Party Bodily Injury																			
b.2 Third Party Property Damage																			
b.3 Loss and Damage																			
b.4 Acts of Nature																			
b.5 Auto Personal Accident																			
b.6 Others																			
c. Motorcycles																			
c.1 Third Party Bodily Injury																			
c.2 Third Party Property Damage																			
c.3 Loss and Damage																			
c.4 Acts of Nature																			
c.5 Auto Personal Accident																			
c.6 Others																			
Total Motor	146	5,769,230.02	-	-	-	5,769,230.02	-	-	-	-	-	-	5,769,230.02	122,395,086.84	4,247,347.47	123,916,969.39	-	-	-
14 Health																			
15 Accident																			
16 Engineering	1	766,047,400.00	805,782,840.54			(39,735,440.54)							(39,735,440.54)	(84,423,884.41)	(2,576,694.94)	(121,582,630.01)			
17 Insurance for Migrant Workers																			
a. Sea-based																			
b. Land-based																			
18 Micro Insurance																			
a. Personal Accident																			
b. Fire																			
c. Flood																			
d. Typhoon																			
e. Others																			
19 Bonds																			
a. Class 1																			
b. Class 2																			
c. Class 3																			
d. Class 4																			
e. Class 5																			
20 General Liability																			
21 Prof. Indemnity Insurance																			
22 Crime Insurance																			
23 Special Risks																			
24 Miscellaneous *																			
Total Others	1	766,047,400.00	805,782,840.54	-	-	(39,735,440.54)	-	-	-	-	-	-	(39,735,440.54)	(84,423,884.41)	(2,576,694.94)	(121,582,630.01)	-	-	-
TOTAL		771,816,630.02	805,946,466.41	-	-	(34,129,836.39)	-	-	-	-	-	-	(34,129,836.39)	38,805,322.69	(17,532,182.92)	22,207,669.22	-	-	-
GRAND TOTAL	147	771,816,630.02	805,946,466.41	-	-	(34,129,836.39)	-	-	-	-	-	-	(34,129,836.39)	41,127,817.74	(15,168,001.57)	22,165,962.92	-	-	-

Note: Number of Claims indicated in Column 2 refers to Column 3 (Losses on Direct Business)

* Enumerate Breakdown of Miscellaneous

1																			
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			
Total Miscellaneous																			

Instruction: Add rows if necessary. The totals for Miscellaneous should be reflected on Item 24 of the Recapitulation

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

RECAPITULATION III: COMMISSIONS

Line of Business (1)	Commission Expenses on Direct Business (2)	Commission Income Ceded Business			Net Commission Expense on Direct Business (2-3-4-5) (6)	Commission Expenses Assumed Business			Commission Income from Retroceded Business			Net Commission Expenses (6+7+8+9-10-11-12) (13)
		Authorized Companies (3)	Unauthorized Companies			Authorized Companies (7)	Unauthorized Companies		Authorized Companies (10)	Unauthorized Companies		
			ASEAN (4)	Others (5)			ASEAN (8)	Others (9)		ASEAN (11)	Others (12)	
1 Fire	-	16,039.26	-	-	(16,039.26)	-	-	-	-	-	-	(16,039.26)
a. Residential					-							-
b. Warehouse					-							-
c. Industrial					-							-
d. General		16,039.26			(16,039.26)							(16,039.26)
2 Earthquake Fire/Shock					-							-
3 Typhoon					-							-
4 Flood					-							-
5 Extended Coverage					-							-
Total Fire	-	16,039.26	-	-	(16,039.26)	-	-	-	-	-	-	(16,039.26)
6 Marine Cargo		7,174,450.83		2,351,081.60	(9,525,532.43)							(9,525,532.43)
7 Marine Hull					-							-
8 Aviation					-							-
Total Marine	-	7,174,450.83	-	2,351,081.60	(9,525,532.43)	-	-	-	-	-	-	(9,525,532.43)
9 Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/UV					-							-
b. PUJ					-							-
c. Taxis					-							-
d. Trucks					-							-
e. Buses					-							-
e.1 Metro Manila					-							-
e.2 Provincial					-							-
10 CMVL-LTO	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV					-							-
b. Buses					-							-
c. Taxis					-							-
d. Tricycles					-							-
11 CMVL-NON-LTO	-	-	-	-	-	-	-	-	-	-	-	-
a. Private					-							-
b. Commercial					-							-
c. Motorcycle					-							-
12 OT-CMVL-LTO	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV					-							-
a.1 Third Party Bodily Injury					-							-
a.2 Third Party Property Damage					-							-
a.3 Loss and Damage					-							-
a.4 Acts of Nature					-							-
a.5 Auto Personal Accident					-							-
a.6 Others					-							-
b. Buses/Tourist Buses					-							-
b.1 Third Party Bodily Injury					-							-
b.2 Third Party Property Damage					-							-
b.3 Loss and Damage					-							-
b.4 Acts of Nature					-							-
b.5 Auto Personal Accident					-							-
b.6 Others					-							-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

RECAPITULATION III: COMMISSIONS

Line of Business (1)	Commission Expenses on Direct Business (2)	Commission Income Ceded Business			Net Commission Expense on Direct Business (2-3-4-5) (6)	Commission Expenses Assumed Business			Commission Income from Retroceded Business			Net Commission Expenses (6+7+8+9-10-11-12) (13)
		Authorized Companies (3)	Unauthorized Companies			Authorized Companies (7)	Unauthorized Companies		Authorized Companies (10)	Unauthorized Companies		
			ASEAN (4)	Others (5)			ASEAN (8)	Others (9)		ASEAN (11)	Others (12)	
c. Taxis/Tourist Cars	-	-	-	-	-	-	-	-	-	-	-	-
c.1 Third Party Bodily Injury												
c.2 Third Party Property Damage												
c.3 Loss and Damage												
c.4 Acts of Nature												
c.5 Auto Personal Accident												
c.6 Others												
d. Tricycles	-	-	-	-	-	-	-	-	-	-	-	-
d.1 Third Party Bodily Injury												
d.2 Third Party Property Damage												
d.3 Loss and Damage												
d.4 Acts of Nature												
d.5 Auto Personal Accident												
d.6 Others												
13 OT-CMVL-NON-LTO	-	-	-	-	-	-	-	-	-	-	-	-
a. Private	-	-	-	-	-	-	-	-	-	-	-	-
a.1 Third Party Bodily Injury												
a.2 Third Party Property Damage												
a.3 Loss and Damage												
a.4 Acts of Nature												
a.5 Auto Personal Accident												
a.6 Others												
b. Commercial	-	-	-	-	-	-	-	-	-	-	-	-
b.1 Third Party Bodily Injury												
b.2 Third Party Property Damage												
b.3 Loss and Damage												
b.4 Acts of Nature												
b.5 Auto Personal Accident												
b.6 Others												
c. Motorcycles	-	-	-	-	-	-	-	-	-	-	-	-
c.1 Third Party Bodily Injury												
c.2 Third Party Property Damage												
c.3 Loss and Damage												
c.4 Acts of Nature												
c.5 Auto Personal Accident												
c.6 Others												
Total Motor	-	-	-	-	-	-	-	-	-	-	-	-
14 Health												
15 Accident		933,901.22			(933,901.22)							(933,901.22)
16 Engineering		2,920,389.71		29,396.11	(2,949,785.83)							(2,949,785.83)
17 Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-	-	-
a. Sea-based												
b. Land-based												
18 Micro Insurance	-	-	-	-	-	-	-	-	-	-	-	-
a. Personal Accident												
b. Fire												
c. Flood												
d. Typhoon												
e. Others												

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

RECAPITULATION III: COMMISSIONS

Line of Business (1)	Commission Expenses on Direct Business (2)	Commission Income Ceded Business			Net Commission Expense on Direct Business (2-3-4-5) (6)	Commission Expenses Assumed Business			Commission Income from Retroceded Business			Net Commission Expenses (6+7+8+9-10-11-12) (13)
		Authorized Companies (3)	Unauthorized Companies			Authorized Companies (7)	Unauthorized Companies		Authorized Companies (10)	Unauthorized Companies		
			ASEAN (4)	Others (5)			ASEAN (8)	Others (9)		ASEAN (11)	Others (12)	
19 Bonds	-	-	-	-	-	-	-	-	-	-	-	-
a. Class 1												
b. Class 2												
c. Class 3												
d. Class 4												
e. Class 5												
20 General Liability		211,537.50			(211,537.50)							(211,537.50)
21 Prof. Indemnity Insurance												
22 Crime Insurance												
23 Special Risks												
24 Miscellaneous *												
Total Others	-	4,065,828	-	29,396	(4,095,225)	-	-	-	-	-	-	(4,095,225)
GRAND TOTAL	-	11,256,318.52	-	2,380,477.71	(13,636,796.23)	-	-	-	-	-	-	(13,636,796.23)

* Enumerate Breakdown of Miscellaneous

1					-							-
2					-							-
3					-							-
4					-							-
5					-							-
6					-							-
7					-							-
8					-							-
9					-							-
10					-							-
Total Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on item 24 of the Recapitulation

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

RECAPITULATION IV: RISKS IN FORCE

Line of Business (1)	Risk Written on Direct Business (2)	Risks Ceded			Retained on Direct Business (2-3-4-5) (6)	Risks Assumed			Risks Retroceded			Net Risks Written (6+7+8+9-10-11-12) (13)	Risks in Force (14)
		Authorized Companies (3)	Unauthorized Companies			Authorized Companies (7)	Unauthorized Companies		Authorized Companies (10)	Unauthorized Companies			
			ASEAN (4)	Others (5)			ASEAN (8)	Others (9)		ASEAN (11)	Others (12)		
b.4 Acts of Nature													
b.5 Auto Personal Accident													
b.6 Others													
c. Motorcycles													
c.1 Third Party Bodily Injury													
c.2 Third Party Property Damage													
c.3 Loss and Damage													
c.4 Acts of Nature													
c.5 Auto Personal Accident													
c.6 Others													
Total Motor	2,134,833,053.59				2,134,833,053.59							2,134,833,053.59	
14 Health													
15 Accident	7,121,928,000.00	5,674,038,400.00			1,447,889,600.00							1,447,889,600.00	
16 Engineering	94,820,181,742.37	90,494,769,337.30		2,916,693,552.95	1,408,718,852.13							1,408,718,852.13	
17 Insurance for Migrant Workers													
a. Sea-based													
b. Land-based													
18 Micro Insurance													
a. Personal Accident													
b. Fire													
c. Flood													
d. Typhoon													
e. Others													
19 Bonds													
a. Class 1													
b. Class 2													
c. Class 3													
d. Class 4													
e. Class 5													
20 General Liability	182,500,000.00	174,250,000.00			8,250,000.00							8,250,000.00	
21 Prof. Indemnity Insurance													
22 Crime Insurance	20,000,000.00	20,000,000.00											
23 Special Risks													
24 Miscellaneous *													
Total Others	102,144,609,742	96,363,057,737		2,916,693,553	2,864,858,452							2,864,858,452	
GRAND TOTAL	637,342,325,558.55	208,543,819,977.96		379,602,470,922.70	49,196,034,657.89							49,196,034,657.89	

* Enumerate Breakdown of Miscellaneous

1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
Total Miscellaneous													

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on Item 24 of the Recapitulation

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

RECAPITULATION V: LOSSES AND CLAIMS PAYABLE

Line of Business (1)	No. of Policies (2)	Losses and Claims Payable on Direct Business (3)	Losses and Claims Recoverable on Ceded Business			Net Losses Payable on Direct Business (3-4-5-6) (7)	Losses and Assumed Business			Losses and Claims Recoverable on Retroceded Business			Net Losses Payable (7+8-9+10-11-12-13) (14)
			Authorized Companies (4)	Unauthorized Companies			Authorized Companies (8)	Unauthorized Companies		Authorized Companies (11)	Unauthorized Companies		
				ASEAN (5)	Others (6)			ASEAN (9)	Others (10)		ASEAN (12)	Others (13)	
1 Fire	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Residential													
b. Warehouse													
c. Industrial													
d. General													
2 Earthquake Fire/Shock	1	49,007,851.02	38,064,083.96		7,549,567.92	3,394,199.13							3,394,199.13
3 Typhoon													
4 Flood													
5 Extended Coverage													
Total Fire	1	49,007,851.02	38,064,083.96	-	7,549,567.92	3,394,199.13	-	-	-	-	-	-	3,394,199.13
6 Marine Cargo													
7 Marine Hull													
8 Aviation													
Total Marine	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/UV													
b. PUJ													
c. Taxis													
d. Trucks													
e. Buses													
e.1 Metro Manila													
e.2 Provincial													
10 CMVL-LTO	-	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV													
b. Buses													
c. Taxis													
d. Tricycles													
11 CMVL-NON-LTO	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Private													
b. Commercial													
c. Motorcycle													
12 OT-CMVL-LTO	-	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV													
a.1 Third Party Bodily Injury													
a.2 Third Party Property Damage													
a.3 Loss and Damage													
a.4 Acts of Nature													
a.5 Auto Personal Accident													
a.6 Others													
b. Buses/Tourist Buses													
b.1 Third Party Bodily Injury													
b.2 Third Party Property Damage													
b.3 Loss and Damage													
b.4 Acts of Nature													
b.5 Auto Personal Accident													
b.6 Others													
c. Taxis/Tourist Cars													
c.1 Third Party Bodily Injury													
c.2 Third Party Property Damage													
c.3 Loss and Damage													
c.4 Acts of Nature													
c.5 Auto Personal Accident													
c.6 Others													

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

RECAPITULATION V: LOSSES AND CLAIMS PAYABLE

Line of Business (1)	No. of Policies (2)	Losses and Claims Payable on Direct Business (3)	Losses and Claims Recoverable on Ceded Business			Net Losses Payable on Direct Business (3-4-5-6) (7)	Losses and Assumed Business			Losses and Claims Recoverable on Retroceded Business			Net Losses Payable (7+8-9+10-11-12-13) (14)
			Authorized Companies (4)	Unauthorized Companies			Authorized Companies (8)	Unauthorized Companies		Authorized Companies (11)	Unauthorized Companies		
				ASEAN (5)	Others (6)			ASEAN (9)	Others (10)		ASEAN (12)	Others (13)	
d. Tricycles	-	-	-	-	-	-	-	-	-	-	-	-	-
d.1 Third Party Bodily Injury													
d.2 Third Party Property Damage													
d.3 Loss and Damage													
d.4 Acts of Nature													
d.5 Auto Personal Accident													
d.6 Others													
13 OT-CMVL-NON-LTO	162	5,887,776.88	-	-	-	5,887,776.88	-	-	-	-	-	-	5,887,776.88
a. Private	162	5,887,776.88	-	-	-	5,887,776.88	-	-	-	-	-	-	5,887,776.88
a.1 Third Party Bodily Injury													
a.2 Third Party Property Damage	11	924,026.74				924,026.74							924,026.74
a.3 Loss and Damage	150	4,954,798.68				4,954,798.68							4,954,798.68
a.4 Acts of Nature	1	8,951.45				8,951.45							8,951.45
a.5 Auto Personal Accident													
a.6 Others													
b. Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-
b.1 Third Party Bodily Injury													
b.2 Third Party Property Damage													
b.3 Loss and Damage													
b.4 Acts of Nature													
b.5 Auto Personal Accident													
b.6 Others													
c. Motorcycles	-	-	-	-	-	-	-	-	-	-	-	-	-
c.1 Third Party Bodily Injury													
c.2 Third Party Property Damage													
c.3 Loss and Damage													
c.4 Acts of Nature													
c.5 Auto Personal Accident													
c.6 Others													
Total Motor	162.00	5,887,776.88	-	-	-	5,887,776.88	-	-	-	-	-	-	5,887,776.88
14 Health													
15 Accident													
16 Engineering	1	1,575,474,077.60	1,593,588,283.63			(18,114,206.03)							(18,114,206.03)
17 Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Sea-based													
b. Land-based													
18 Micro Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Personal Accident													
b. Fire													
c. Flood													
d. Typhoon													
e. Others													
19 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Class 1													
b. Class 2													
c. Class 3													
d. Class 4													
e. Class 5													
20 General Liability													
21 Prof. Indemnity Insurance													
22 Crime Insurance													
23 Special Risks													
24 Miscellaneous *													
Total Others	1	1,575,474,078	1,593,588,284	-	-	(18,114,206)	-	-	-	-	-	-	(18,114,206)
GRAND TOTAL	164.00	1,630,369,705.49	1,631,652,367.60	-	7,549,567.92	(8,832,230.02)	-	-	-	-	-	-	(8,832,230.02)

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019 OF PETROGEN INSURANCE CORPORATION

RECAPITULATION VI - PREMIUMS AND CLAIMS BY MARKET SEGMENT

Provinces by Region	General Government			Households				NPISHs				
	Number of policy	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	Number of policy	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	Number of Policy	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid
NCR	-	-	-	-	-	-	-	-	-	-	-	-
1. Manila												
2. Mandaluyong												
3. Marikina												
4. Pasig												
5. San Juan												
6. Quezon City												
7. Caloocan City												
8. Malabon												
9. Navotas												
10. Valenzuela												
11. Las Pinas												
12. Makati												
13. Muntinlupa												
14. Pasay City												
15. Taguig City												
16. Pateros												
17. Parañaque												
CAR	-	-	-	-	-	-	-	-	-	-	-	-
1. Abra												
2. Apayao												
3. Benguet												
4. Baguio City												
5. Ifugao												
6. Kalinga												
7. Mountain Province												
Region I	-	-	-	-	-	-	-	-	-	-	-	-
1. Ilocos Norte												
2. Ilocos Sur												
3. La Union												
4. Pangasinan												
5. Dagupan City												
Region II	-	-	-	-	-	-	-	-	-	-	-	-
1. Batanes												
2. Cagayan												
3. Isabela												
4. Nueva Vizcaya												
5. Quirino												
6. Santiago												
Region III	-	-	-	-	-	-	-	-	-	-	-	-
1. Aurora												
2. Bataan												
3. Bulacan												
4. Nueva Ecija												
5. Pampanga												
6. Angeles City												
7. Tarlac												
8. Zambales												
9. Olongapo City												
Region IV-A	-	-	-	-	-	-	-	-	-	-	-	-
1. Batangas												
2. Cavite												
3. Laguna												
4. Quezon												
5. Lucena City												
6. Rizal												
MIMAROPA	-	-	-	-	-	-	-	-	-	-	-	-
1. Marinduque												
2. Occidental Mindoro												
3. Oriental Mindoro												
4. Palawan												
5. Puerto Princesa City												
6. Romblon												
Region V	-	-	-	-	-	-	-	-	-	-	-	-
1. Albay												
2. Camarines Norte												
3. Camarines Sur												
4. Catanduanes												
5. Masbate												
6. Naga City												
7. Sorsogon												

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019 OF PETROGEN INSURANCE CORPORATION

RECAPITULATION VI - PREMIUMS AND CLAIMS BY MARKET SEGMENT

Region VI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Aklan														
2. Antique														
3. Capiz														
4. Negros Occidental														
5. Bacolod City														
6. Guimaras														
7. Iloilo														
8. Iloilo City														
Region VII	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Bohol														
2. Cebu														
3. Cebu City														
4. Lapu-Lapu														
5. Mandaue City														
6. Negros Oriental														
7. Siquijor														
Region VIII	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Biliran														
2. Eastern Samar														
3. Leyte														
4. Tacloban City														
5. Northern Samar														
6. Southern Leyte														
7. Samar (Western Samar)														
8. Ormoc City														
Region IX	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Zamboanga del Norte														
2. Zamboanga del Sur														
3. Zamboanga City														
4. Zamboanga Sibugay														
5. City of Isabela														
Region X	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Bukidnon														
2. Camiguin														
3. Lanao del Norte														
4. Iligan City														
5. Misamis Occidental														
6. Misamis Oriental														
7. Cagayan de Oro City														
Region XI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Davao del Norte														
2. Davao del Sur														
3. Davao City														
4. Davao Oriental														
5. Compostela Valley														
6. Davao Occidental														
Region XII	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. North Cotabato														
2. Sarangani														
3. South Cotabato														
4. General Santos City														
5. Sultan Kudarat														
Region XIII	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Agusan del Norte														
2. Butuan City														
3. Agusan del Sur														
4. Surigao del Norte														
5. Surigao del Sur														
6. Dinagat Islands														
ARMM	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Basilan														
2. Lanao del Sur														
3. Maguindanao														
4. Sulu														
5. Tawi-tawi														
6. Cotabato City														
TOTALS	-	-	-	-	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

RECAPITULATION VII - DISTRIBUTION METHOD BY LINE OF BUSINESS

Line of Business (1)	Ordinary Agents (2)	General Agents (3)	Brokers (4)	Bancassurance		Direct Marketing (7)	Mobile Phone (8)	Others (9)	Totals (2+3+4+5+6+7+8+9) (10)
				Commercial Banks (5)	Cooperative, Rural and Thrift Banks (6)				
Total Fire						17,393,814.99			17,393,814.99
Total Marine						134,495,156			134,495,156.03
Total Motor	-	-	-	-	-	9,454,662.01	-	-	9,454,662.01
Passenger Personal Accident Insurance									-
CMVL-LTO									-
CMVL-NON-LTO						455,488.54			455,488.54
OT-CMVL-LTO									-
OT-CMVL-NON-LTO						8,999,173.47			8,999,173.47
Total Others	-	-	-	-	-	563,529,338.36	-	-	563,529,338.36
Health									-
Accident						6,099,235.27			6,099,235.27
Engineering						551,530,103.09			551,530,103.09
Insurance for Migrant Workers									-
Microinsurance									-
Bonds									-
General Liability						4,950,000.00			4,950,000.00
Professional Indemnity Insurance									-
Crime Insurance						950,000.00			950,000
Special Risks									-
Miscellaneous									-
GRAND TOTAL	-	-	-	-	-	724,872,971.39	-	-	724,872,971.39

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 1 - CASH ON HAND AND IN BANKS

Name of the Bank or Trust Company Classify: Current, Savings, Time Overdraft, With Lien (1)	Branch (2)	Account Number (3)	Bank Rating* (for RBC purpose) (4)	January (Pesos) (5)	February (Pesos) (6)	March (Pesos) (7)	April (Pesos) (8)	May (Pesos) (9)	June (Pesos) (10)	July (Pesos) (11)	August (Pesos) (12)	September (Pesos) (13)	October (Pesos) (14)	November (Pesos) (15)	December (Pesos) (16)	INTEREST			Earned During the Year (20)		
																Collected During the Year (17)	Accrued/ Previous Year (18)	Accrued Current Year (19)			
I. Cash on Hand																					
a.																					
1	Philippine National Bank	Petron Mega Plaza Branch	14-127-000117-0	A+ (P-2) - Moody's	NIL	NIL	NIL	NIL	NIL	NIL	7,564,461.23	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
2	Bank of Commerce	Main Office Branch	093-00-002974-1	Unrated (In good stand)	NIL	NIL	1,100.00	69,864.18	37,754,104.25	305,662.50	NIL	5,190.66	NIL	NIL	NIL	446,843.04	NIL	NIL	NIL	NIL	
b.	Petty Cash Fund				50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	NIL	NIL	NIL	NIL	
c.	Commission Fund				NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
d.	Documentary Stamps Fund				NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
e.	Claims Fund				NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
f.	Revolving Fund				NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
g.	Other Funds				NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Total Cash on Hand					50,000.00	50,000.00	51,100.00	119,864.18	37,804,104.25	355,662.50	7,614,461.23	55,190.66	50,000.00	50,000.00	50,000.00	496,843.04	-	-	-	-	
II. Cash in Banks																					
a.																					
1	Philippine National Bank	Petron Mega Plaza Branch	14-127-000117-0	A+ (P-2) - Moody's	5,736,494.42	2,314,743.16	5,256,680.89	4,030,660.17	4,215,593.23	7,239,734.48	3,233,038.00	8,230,987.56	5,383,959.24	3,640,631.00	43,331,208.60	3,333,483.28	7,359.45	-	-	7,359.45	
2	Bank of Commerce	Main Office Branch	093-00-002974-1	Unrated (In good stand)	18,629,936.19	12,745,812.04	21,614,478.47	30,820,333.80	31,554,031.94	20,947,217.72	21,426,504.78	12,076,770.80	20,227,210.67	14,096,249.23	13,511,239.35	19,545,190.83	35,901.39	-	-	35,901.39	
3	Bank of the Philippine Islands	Ortigas San Miguel Branch	3991-0135-03	A+ (P-2) - Moody's	2,619,294.38	2,619,294.38	2,507,434.68	2,507,434.68	3,566,594.68	3,854,942.36	3,858,327.30	3,858,327.30	1,647,678.94	1,647,678.94	2,706,838.94	2,995,216.75	8,794.28	-	-	8,794.28	
4																					
5																					
Sub-total					26,985,724.99	17,679,849.58	29,378,594.04	37,358,428.65	39,336,219.25	32,041,894.56	28,517,870.08	24,166,085.66	27,258,848.85	19,384,559.17	59,549,286.89	25,873,890.86	52,055.12	-	-	-	52,055.12
b.																					
1	Philippine National Bank	Petron Mega Plaza Branch	14-129-001165-0	A+ (P-2) - Moody's	596,441.47	591,635.15	600,790.05	596,269.82	596,899.22	586,371.09	582,365.82	595,640.42	593,122.82	580,649.28	581,450.33	579,447.70	NIL	NIL	NIL	NIL	
2	Citibank, N.A.	Makati Branch	0-603130-006	AAA (P-1) - Moody's	1,383,499.34	3,417,507.52	6,785,069.03	12,942,747.57	7,591,753.43	4,674,714.87	845,067.64	2,316,086.03	2,605,002.23	5,952,224.66	257,599,208.07	32,429,767.55	NIL	NIL	NIL	NIL	
3																					
4																					
5																					
Sub-total					1,979,940.81	4,009,142.68	7,385,859.08	13,539,017.39	8,188,652.65	5,261,085.96	1,427,433.46	2,911,726.45	3,198,125.06	6,532,873.94	258,180,658.40	33,009,215.24	-	-	-	-	
c.																					
1	Regular Savings - Peso																				
2	Banco De Oro	Makati Branch	000418024427	A+ (P-2) - Moody's	53,325.71	53,325.71	53,325.71	53,325.71	53,325.71	53,325.71	53,325.71	53,325.71	53,325.71	53,325.71	53,325.71	53,325.71	NIL	NIL	NIL	NIL	
3	Metropolitan Bank and Trust Company				-	-	-	-	-	-	-	-	-	-	-	NIL	NIL	NIL	NIL		
4																					
5																					
Sub-total					53,325.71	53,325.71	53,325.71	53,325.71	53,325.71	53,325.71	53,325.71	53,325.71	53,325.71	53,325.71	53,325.71	53,325.71	-	-	-	-	
d.																					
1	Regular Savings - Foreign																				
2	NIL				NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
3					NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
4					NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
5					NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Sub-total					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
e.																					
1	Special Savings - Peso																				
2	NIL				NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
3					NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
4					NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
5					NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Sub-total					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
f.																					
1	Special Savings - Foreign																				
2	NIL				NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
3					NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
4					NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
5					NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Sub-total					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Cash in Banks					29,018,991.51	21,742,317.97	36,817,778.83	50,950,771.75	47,578,197.61	37,356,306.23	29,998,629.25	27,131,137.82	30,510,299.62	25,970,758.82	317,783,271.00	58,936,431.81	52,055.12	-	-	-	52,055.12
TOTAL CASH ON HAND AND IN BANKS					29,068,991.51	21,792,317.97	36,868,878.83	51,070,635.93	85,382,301.86	37,711,968.73	37,613,090.48	27,186,328.48	30,560,299.62	26,020,758.82	317,833,271.00	59,433,274.85	52,055.12	-	-	-	52,055.12

*Please refer to CL No. 2018-68 dated 28 December 2016. Also, please specify Rating Agency.

Note:

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 1 - CASH ON HAND AND IN BANKS

Name of the Bank or Trust Company Classify: Current, Savings, Time Overdraft, With Lien	Branch	Account Number	Bank Rating* (for RBC purpose)	January (Pesos)	February (Pesos)	March (Pesos)	April (Pesos)	May (Pesos)	June (Pesos)	July (Pesos)	August (Pesos)	September (Pesos)	October (Pesos)	November (Pesos)	December (Pesos)	INTEREST			
																Collected During the Year	Accrued/ Previous Year	Accrued Current Year	Earned During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)

1. In case of deposit in foreign banks, please attach computation showing amount of deposit in foreign currency, conversion rate used, etc.

2. Disclose the amounts allocated for Microinsurance.

Incumbrance (if any)	Remarks
(21)	(22)

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECE

SCHEDULE 2 - TIME DEPOSITS

Description				CTD No.	DATE		Principal	Rate	Term	Maturity Value	Interest				Nature and Amount of Incumbrance (if any)	Where Kept	Remarks
					Acquired	Maturity					Collected During The Year	Accrued Previous Year	Accrued Current Year	Earned During the Year			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
17 Security Bank Corporation	Main Office Branch	1888-799999-200	A+ (P-2) - Moody's	SOADTD10.31.20	10/10/2019	12/19/2019		1.8250%	70	58,048,166.34	205,370.98			205,370.98	NIL	NIL	NIL
18 Security Bank Corporation	Main Office Branch	1888-799999-200	A+ (P-2) - Moody's	SOADTD10.31.20	10/29/2019	12/13/2019		1.8500%	45	38,878,694.23	89,730.64			89,730.64	NIL	NIL	NIL
19 Security Bank Corporation	Main Office Branch	1888-799999-200	A+ (P-2) - Moody's	SOADTD11.30.20	11/12/2019	12/27/2019		1.6375%	45	33,435,185.42	68,318.53			68,318.53	NIL	NIL	NIL
20 Security Bank Corporation	Main Office Branch	1888-799999-200	A+ (P-2) - Moody's	SOADTD12.31.20	12/13/2019	2/11/2020	38,929,436.49	1.6375%	60	39,069,634.22		30,102.73		30,102.73	NIL	Bank	NIL
21 Security Bank Corporation	Main Office Branch	1888-799999-200	A+ (P-2) - Moody's	SOADTD12.31.20	12/19/2019	3/13/2020	58,053,898.89	1.8000%	85	58,819,386.76		31,929.64		31,929.64	NIL	Bank	NIL
22 Security Bank Corporation	Main Office Branch	1888-799999-200	A+ (P-2) - Moody's	SOADTD12.31.20	12/27/2019	1/30/2020	33,325,274.79	1.6250%	34	33,546,020.55		4,512.80		4,512.80	NIL	Bank	NIL
Sub-total							130,308,610.18			962,447,531.01	3,114,196.28	133,225.51	66,545.17	3,047,515.94			
TOTAL TIME DEPOSITS							535,616,857.63			3,484,711,706.11	14,989,352.04	665,475.31	759,969.89	15,083,846.61			

*Please refer to CL No. 2016-68 dated 28 December 2016. Also, please specify Rating Agency.

Note:

* Disclose the amounts allocated for Microinsurance

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

Name of Intermediary		Name of Insured	Policy Number	Inception Date	Premiums	VAT	DST	FST	LGT	Premium Tax	Other Charges	Total Amount Due
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
A.	Direct											
1.		Petron Corporation	F-1065	12/1/2019	68,397.36	8,207.68	8,549.67	1,367.95	410.38			86,933.05
2.		Petron Corporation	F-1060	10/1/2019	335,103.26	40,212.39	41,887.91	6,702.07	2,010.62			425,916.24
3.		Petron Corporation	F-1062	10/29/2019	184,183.06	22,101.97	23,022.88	3,683.66	1,105.10			234,096.67
4.		Petron Corporation	F-1043/E19-01	10/31/2019	251,304.00	30,156.48	31,413.00	5,026.08	1,507.82			319,407.38
5.		Petron Corporation	F-1044/E19-02	10/31/2019	88,944.72	10,673.37	11,118.09	1,778.89	533.67			113,048.74
6.		Petron Corporation	CPI-1546	9/29/2019	40,328.25	4,839.39	5,041.03		241.97			50,450.64
7.		Petron Corporation	CPI-1560	10/14/2019	5,668.82	680.26	708.60		34.01			7,091.70
8.		Petron Corporation	CPI-1561	10/15/2019	2,729.63	327.56	341.20		16.38			3,414.77
9.		Petron Corporation	CPI-1573	9/2/2019	3,218,346.67	386,201.60	402,293.33		19,310.08			4,026,151.69
10.		Petron Corporation	CPI-1574	9/2/2019	3,183,873.29	382,064.80	397,984.16		19,103.24			3,983,025.49
11.		Petron Corporation	CPI-1549	10/5/2019	609,179.54	73,101.55	76,147.44		3,655.08			762,083.61
12.		Petron Corporation	CPI-1551	10/9/2019	601,622.95	72,194.75	75,202.87		3,609.74			752,630.31
13.		Petron Corporation	CPI-1556	10/22/2019	92,020.58	11,042.47	11,502.57		552.12			115,117.75
14.		Petron Corporation	CPI-1557	10/22/2019	365,365.63	43,843.88	45,670.70		2,192.19			457,072.40
15.		Petron Corporation	CPI-1558	10/22/2019	148,784.49	17,854.14	18,598.06		892.71			186,129.40
16.		Petron Corporation	CPI-1566	11/7/2019	5,609.10	673.09	701.14		33.65			7,016.98
17.		Petron Corporation	CPI-1567	11/6/2019	8,268.67	992.24	1,033.58		49.61			10,344.11
18.		Petron Corporation	CPI-1571	11/19/2019	2,806.93	336.83	350.87		16.84			3,511.47
19.		Petron Corporation	CPI-1572	11/20/2019	2,720.86	326.50	340.11		16.33			3,403.79
20.		Petron Corporation	CPI-1581	10/9/2019	6,707,057.02	804,846.84	838,382.13		40,242.34			8,390,528.33
21.		Petron Corporation	CPI-1584	10/22/2019	1,025,866.41	123,103.97	128,233.30		6,155.20			1,283,358.88
22.		Petron Corporation	CPI-1585	10/22/2019	4,073,190.83	488,782.90	509,148.85		24,439.14			5,095,561.73
23.		Petron Corporation	CPI-1586	10/22/2019	1,658,688.00	199,042.56	207,336.00		9,952.13			2,075,018.69
24.		Petron Corporation	CPI-1587	10/5/2019	6,791,300.93	814,956.11	848,912.62		40,747.81			8,495,917.46
25.		Petron Corporation	CPI-1559	12/31/2019	73,961.29	8,875.35	9,245.16		443.77			92,525.57
26.		Petron Corporation	CPI-1563	12/31/2019	242,969.47	29,156.34	30,371.18		1,457.82			303,954.80
27.		Petron Corporation	CPI-1604	12/31/2019	2,708,685.39	325,042.25	338,585.67		16,252.11			3,388,565.42
28.		Petron Corporation	CPI-1564	12/31/2019	157,020.72	18,842.49	19,627.59		942.12			196,432.92
29.		Petron Corporation	CPI-1603	12/31/2019	1,750,502.48	210,060.30	218,812.81		10,503.01			2,189,878.60
30.		Petron Corporation	CPI-1568	12/31/2019	397,271.59	47,672.59	49,658.95		2,383.63			496,986.77
31.		Petron Corporation	CPI-1602	12/31/2019	4,428,887.79	531,466.53	553,610.97		26,573.33			5,540,538.63
32.		Petron Corporation	CPI-1575	12/31/2019	219,927.64	26,391.32	27,490.95		1,319.57			275,129.48
33.		Petron Corporation	CPI-1605	12/31/2019	2,451,808.86	294,217.06	306,476.11		14,710.85			3,067,212.89
34.		Petron Corporation	CPI-1576	12/31/2019	210,549.46	25,265.93	26,318.68		1,263.30			263,397.37
35.		Petron Corporation	CPI-1606	12/31/2019	2,347,258.05	281,670.97	293,407.26		14,083.55			2,936,419.82
36.		Petron Corporation	CPI-1577	12/31/2019	3,815.07	457.81	476.88		22.89			4,772.65
37.		Petron Corporation	CPI-1578	12/31/2019	27,373.05	3,284.77	3,421.63		164.24			34,243.68
38.		Petron Corporation	CPI-1579	12/31/2019	74,302.54	8,916.30	9,287.82		445.82			92,952.47
39.		Petron Corporation	CPI-1580	12/31/2019	12,583.30	1,510.00	1,572.91		75.50			15,741.71
40.		Petron Corporation	CPI-1582	12/31/2019	2,514.02	301.68	314.25		15.08			3,145.04
41.		Petron Corporation	CPI-1583	12/31/2019	67,822.41	8,138.69	8,477.80		406.93			84,845.84
42.		Petron Corporation	CPI-1588	12/31/2019	6,676.77	801.21	834.60		40.06			8,352.64
43.		Petron Corporation	CPI-1589	12/31/2019	16,845.19	2,021.42	2,105.65		101.07			21,073.33
44.		Petron Corporation	CPI-1590	12/31/2019	22,172.96	2,660.76	2,771.62		133.04			27,738.38
45.		Petron Corporation	CPI-1591	12/31/2019	1,825.71	219.09	228.21		10.95			2,283.96
46.		Petron Corporation	CPI-1592	12/31/2019	1,768.88	212.27	221.11		10.61			2,212.87
47.		Petron Corporation	CPI-1593	12/31/2019	3,634.05	436.09	454.26		21.80			4,546.20

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

	Name of Intermediary	Name of Insured	Policy Number	Inception Date	Premiums	VAT	DST	FST	LGT	Premium Tax	Other Charges	Total Amount Due
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
48.		Petron Corporation	CPI-1594	12/31/2019	27,423.01	3,290.76	3,427.88		164.54			34,306.19
49.		Petron Corporation	CPI-1595	12/31/2019	55,195.07	6,623.41	6,899.38		331.17			69,049.03
50.		Petron Corporation	CPI-1596	12/31/2019	430,078.51	51,609.42	53,759.81		2,580.47			538,028.21
51.		Petron Corporation	CPI-1597	12/31/2019	4,794,630.39	575,355.65	599,328.80		28,767.78			5,998,082.62
52.		Petron Corporation	CPI-1598	12/31/2019	30,019.59	3,602.35	3,752.45		180.12			37,554.51
53.		Petron Corporation	CPI-1599	12/31/2019	45,409.13	5,449.10	5,676.14		272.45			56,806.82
54.		Petron Corporation	CPI-1600	12/31/2019	49,761.78	5,971.41	6,220.22		298.57			62,251.99
55.		Petron Corporation	CPI-1607	12/31/2019	26,244.78	3,149.37	3,280.60		157.47			32,832.22
56.		Petron Corporation	EAR-41	4/22/2019	356,623.35	42,794.80	44,577.92		2,139.74			446,135.81
57.		Petron Corporation	EAR-42	12/2/2019	23,190.95	2,782.91	2,898.87		139.15			29,011.88
58.		Petron Corporation	EAR-43	10/14/2019	135,713.92	16,285.67	16,964.24		814.28			169,778.11
59.		Petron Corporation	EAR-44	9/1/2019	34,116,890.42	4,094,026.85	4,264,611.30		204,701.34			42,680,229.92
60.		Petron Corporation	DC-1206	1/1/2019	121,538.81	14,584.66	15,192.35		729.23			152,045.05
61.		Petron Corporation	RO-218	11/1/2019	3,579,898.08	429,587.77	447,487.26		21,479.39			4,478,452.50
62.		Petron Corporation	DP-920	12/7/2019	8,064.96	967.80	1,008.12		48.39			10,089.27
63.		Petron Corporation	DP-921	12/7/2019	8,064.96	967.80	1,008.12		48.39			10,089.27
64.		Petron Corporation	DP-922	12/7/2019	8,064.96	967.80	1,008.12		48.39			10,089.27
65.		Petron Corporation	DP-923	12/7/2019	8,064.96	967.80	1,008.12		48.39			10,089.27
66.		Petron Corporation	DP-924	12/12/2019	8,040.98	964.92	1,005.12		48.25			10,059.26
67.		Petron Corporation	DP-925	12/12/2019	8,040.98	964.92	1,005.12		48.25			10,059.26
68.		Petron Corporation	DP-926	12/12/2019	8,040.98	964.92	1,005.12		48.25			10,059.26
69.		Petron Corporation	DP-927	12/12/2019	8,040.98	964.92	1,005.12		48.25			10,059.26
70.		Petron Corporation	DP-928	11/1/2019	398,997.42	47,879.69	49,874.68		2,393.98			499,145.77
71.		Petron Corporation	DP-TBA	12/31/2019	342,000.00	41,040.00	42,750.00		2,052.00			427,842.00
72.		Petron Corporation	DP-929	12/31/2019	1,234.10	148.09	154.26		7.40			1,543.86
73.		Petron Corporation	DP-930	12/31/2019	16,756.91	2,010.83	2,094.61		100.54			20,962.89
74.		Petron Corporation	RO-219	12/31/2019	3,000,000.00	360,000.00	375,000.00		18,000.00			3,753,000.00
75.		Petron Corporation	LPG-1241	6/2/2019	19,560.50	2,347.26	2,445.06		117.36			24,470.19
76.		Petron Corporation	LPG-1242	6/22/2019	29,680.91	3,561.71	3,710.11		178.09			37,130.82
77.		Petron Corporation	LPG-1295	8/8/2019	15,737.32	1,888.48	1,967.17		94.42			19,687.39
78.		Petron Corporation	LPG-1310	5/30/2019	2,771.41	332.57	346.43		16.63			3,467.04
79.		Petron Corporation	LPG-1316	5/31/2019	11,104.45	1,332.53	1,388.06		66.63			13,891.67
80.		Petron Corporation	LPG-1317	6/15/2019	10,026.75	1,203.21	1,253.34		60.16			12,543.47
81.		Petron Corporation	LPG-1319	7/14/2019	10,535.14	1,264.22	1,316.89		63.21			13,179.46
82.		Petron Corporation	LPG-1331	11/13/2019	10,453.96	1,254.48	1,306.75		62.72			13,077.91
83.		Petron Corporation	LPG-1332	11/13/2019	15,677.34	1,881.28	1,959.67		94.06			19,612.35
84.		Petron Corporation	LPG-1333	10/31/2019	3,310.02	397.20	413.75		19.86			4,140.83
85.		Petron Corporation	LPG-1334	10/31/2019	2,760.82	331.30	345.10		16.56			3,453.78
86.		Petron Corporation	LPG-1335	10/31/2019	13,801.97	1,656.24	1,725.25		82.81			17,266.27
87.		Petron Corporation	LPG-1336	10/31/2019	3,865.06	463.81	483.13		23.19			4,835.19
88.		Petron Corporation	LPG-1337	10/31/2019	3,865.06	463.81	483.13		23.19			4,835.19
89.		Petron Corporation	LPG-1338	11/6/2019	3,227.31	387.28	403.41		19.36			4,037.37
90.		Petron Corporation	LPG-1339	11/6/2019	22,846.16	2,741.54	2,855.77		137.08			28,580.54
91.		Petron Corporation	LPG-1340	10/16/2019	3,131.49	375.78	391.44		18.79			3,917.50
92.		Petron Corporation	LPG-1341	10/26/2019	22,249.04	2,669.88	2,781.13		133.49			27,833.55
93.		Petron Corporation	LPG-1342	10/29/2019	10,857.59	1,302.91	1,357.20		65.15			13,582.85
94.		Petron Corporation	LPG-1343	10/29/2019	15,242.07	1,829.05	1,905.26		91.45			19,067.83
95.		Petron Corporation	LPG-1344	11/19/2019	2,155.89	258.71	269.49		12.94			2,697.02

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

	Name of Intermediary	Name of Insured	Policy Number	Inception Date	Premiums	VAT	DST	FST	LGT	Premium Tax	Other Charges	Total Amount Due
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
96.		Petron Corporation	LPG-1345	11/19/2019	3,772.65	452.72	471.58		22.64			4,719.58
97.		Petron Corporation	LPG-1346	11/19/2019	2,694.50	323.34	336.81		16.17			3,370.82
98.		Petron Corporation	LPG-1347	12/4/2019	15,687.99	1,882.56	1,961.00		94.13			19,625.68
99.		Petron Corporation	LPG-1348	11/26/2019	10,657.34	1,278.88	1,332.17		63.94			13,332.33
100.		Petron Corporation	LPG-1349	11/19/2019	18,419.89	2,210.39	2,302.49		110.52			23,043.28
101.		Petron Corporation	LPG-1350	9/1/2019	8,789.18	1,054.70	1,098.65		52.74			10,995.27
102.		Petron Corporation	LPG-1351	7/4/2019	2,690.97	322.92	336.37		16.15			3,366.40
103.		Petron Corporation	LPG-1352	6/30/2019	13,419.77	1,610.37	1,677.47		80.52			16,788.13
104.		Petron Corporation	LPG-1353	7/4/2019	15,335.18	1,840.22	1,916.90		92.01			19,184.31
105.		Petron Corporation	LPG-1354	12/31/2019	10,433.35	1,252.00	1,304.17		62.60			13,052.12
106.		Petron Corporation	LPG-1355	12/31/2019	15,772.02	1,892.64	1,971.50		94.63			19,730.80
107.		Petron Corporation	LPG-1356	12/31/2019	25,237.17	3,028.46	3,154.65		151.42			31,571.70
108.		Petron Corporation	LPG-1357	12/31/2019	10,545.49	1,265.46	1,318.19		63.27			13,192.41
109.		Petron Corporation	LPG-1358	12/31/2019	15,817.83	1,898.14	1,977.23		94.91			19,788.10
110.		Petron Corporation	LPG-1359	12/31/2019	25,179.32	3,021.52	3,147.41		151.08			31,499.33
111.		Petron Corporation	LPG-1360	12/31/2019	18,985.57	2,278.27	2,373.20		113.91			23,750.95
112.		Petron Corporation	LPG-1361	12/31/2019	19,080.64	2,289.68	2,385.08		114.48			23,869.88
113.		Petron Corporation	LPG-1362	12/31/2019	3,307.47	396.90	413.43		19.84			4,137.65
114.		Petron Corporation	LPG-1363	12/31/2019	18,383.74	2,206.05	2,297.97		110.30			22,998.05
115.		Petron Corporation	LPG-1364	12/31/2019	2,756.83	330.82	344.60		16.54			3,448.79
116.		Petron Corporation	LPG-1365	12/31/2019	3,307.47	396.90	413.43		19.84			4,137.65
117.		Petron Corporation	LPG-1366	12/31/2019	8,670.60	1,040.47	1,083.83		52.02			10,846.92
118.		Petron Corporation	LPG-1367	12/31/2019	10,838.16	1,300.58	1,354.77		65.03			13,558.54
119.		Petron Corporation	LPG-1368	12/31/2019	2,167.95	260.15	270.99		13.01			2,712.11
120.		Petron Corporation	LPG-1369	12/31/2019	2,167.95	260.15	270.99		13.01			2,712.11
121.		Petron Corporation	CAR-520/E19-5	9/6/2019	333,654.29	40,038.52	41,706.79		2,001.93			417,401.52
122.		Petron Corporation	MFP-044 / E19-11	12/31/2019	72,000.00	8,640.00	9,000.00		432.00			90,072.00
123.		Petron Corporation	PC-4031	9/1/2019	560.00	67.20	70.00		3.36			700.56
124.		Petron Corporation	PC-11762	8/29/2019	12,042.73	1,445.13	1,505.34		72.26			15,065.45
125.		Petron Corporation	PC-4100	10/1/2019	560.00	67.20	70.00		3.36			700.56
126.		Petron Corporation	PC-4126	10/1/2019	447.64	53.72	55.96		2.69			560.00
127.		Petron Corporation	PC-4145	10/1/2019	560.00	67.20	70.00		3.36			700.56
128.		Petron Corporation	PC-4151	10/1/2019	1,286.97	154.44	160.87		7.72			1,610.00
129.		Petron Corporation	PC-4154	10/1/2019	447.64	53.72	55.96		2.69			560.00
130.		Petron Corporation	PC-4158	10/17/2019	1,286.97	154.44	160.87		7.72			1,610.00
131.		Petron Corporation	PC-4160	10/17/2019	1,286.97	154.44	160.87		7.72			1,610.00
132.		Petron Corporation	PC-11767	9/6/2019	12,031.61	1,443.79	1,503.95		72.19			15,051.55
133.		Petron Corporation	PC-11769	9/30/2019	7,965.38	955.85	995.67		47.79			9,964.69
134.		JAIME O. LU	PC-11770	9/29/2019	34,335.10	4,120.21	4,291.89		206.01			42,953.21
135.		Petron Corporation	PC-3945	4/1/2019	447.64	53.72	55.96		2.69			560.00
136.		Petron Corporation	PC-3996	11/1/2019	447.64	53.72	55.96		2.69			560.00
137.		Petron Corporation	PC-4102	11/1/2019	447.64	53.72	55.96		2.69			560.00
138.		Petron Corporation	PC-4111	11/3/2019	447.64	53.72	55.96		2.69			560.00
139.		Petron Corporation	PC-4122	11/1/2019	447.64	53.72	55.96		2.69			560.00
140.		Petron Corporation	PC-4127	11/1/2019	447.64	53.72	55.96		2.69			560.00
141.		Petron Corporation	PC-4129	11/29/2019	447.64	53.72	55.96		2.69			560.00
142.		Petron Corporation	PC-4132	11/1/2019	447.64	53.72	55.96		2.69			560.00
143.		Petron Corporation	PC-4133	11/1/2019	447.64	53.72	55.96		2.69			560.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

	Name of Intermediary	Name of Insured	Policy Number	Inception Date	Premiums	VAT	DST	FST	LGT	Premium Tax	Other Charges	Total Amount Due
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
144.		Petron Corporation	PC-4134	11/1/2019	447.64	53.72	55.96		2.69			560.00
145.		Petron Corporation	PC-4136	11/1/2019	447.64	53.72	55.96		2.69			560.00
146.		Petron Corporation	PC-4145	10/1/2019	447.64	53.72	55.96		2.69			560.00
147.		Petron Corporation	PC-4145	10/1/2019	447.64	53.72	55.96		2.69			560.00
148.		Petron Corporation	PC-4145	10/1/2019	447.64	53.72	55.96		2.69			560.00
149.		Petron Corporation	PC-4150	11/1/2019	447.64	53.72	55.96		2.69			560.00
150.		Petron Corporation	PC-4156	11/1/2019	447.64	53.72	55.96		2.69			560.00
151.		Petron Corporation	PC-4157	11/5/2019	447.64	53.72	55.96		2.69			560.00
152.		Petron Corporation	PC-4161	11/7/2019	1,286.97	154.44	160.87		7.72			1,610.00
153.		Petron Corporation	PC-4162	11/7/2019	1,286.97	154.44	160.87		7.72			1,610.00
154.		Petron Corporation	PC-4163	11/11/2019	1,286.97	154.44	160.87		7.72			1,610.00
155.		Petron Corporation	PC-4164	11/12/2019	1,286.97	154.44	160.87		7.72			1,610.00
156.		Petron Corporation	PC-4165	11/15/2019	1,286.97	154.44	160.87		7.72			1,610.00
157.		Petron Corporation	PC-4169	9/1/2019	447.64	53.72	55.96		2.69			560.00
158.		Petron Corporation	PC-4171	11/15/2019	1,286.97	154.44	160.87		7.72			1,610.00
159.		Petron Corporation	PC-4140	11/1/2019	447.64	53.72	55.96		2.69			560.00
160.		Petron Corporation	PC-4141	11/1/2019	447.64	53.72	55.96		2.69			560.00
161.		Petron Corporation	PC-4142	11/1/2019	447.64	53.72	55.96		2.69			560.00
162.		Petron Corporation	PC-4143	11/1/2019	447.64	53.72	55.96		2.69			560.00
163.		Petron Corporation	PC-4145	10/1/2019	447.64	53.72	55.96		2.69			560.00
164.		Petron Corporation	PC-4145	10/1/2019	447.64	53.72	55.96		2.69			560.00
165.		Petron Corporation	PC-4145	10/1/2019	447.64	53.72	55.96		2.69			560.00
166.		Petron Corporation	PC-4145	10/1/2019	447.64	53.72	55.96		2.69			560.00
167.		Petron Corporation	PC-4145	10/1/2019	447.64	53.72	55.96		2.69			560.00
168.		Petron Corporation	PC-4145	10/1/2019	447.64	53.72	55.96		2.69			560.00
169.		Petron Corporation	PC-4145	10/1/2019	447.64	53.72	55.96		2.69			560.00
170.		Petron Corporation	PC-4145	10/1/2019	447.64	53.72	55.96		2.69			560.00
171.		Petron Corporation	PC-4145	10/1/2019	447.64	53.72	55.96		2.69			560.00
172.		Petron Corporation	PC-4145	10/1/2019	447.64	53.72	55.96		2.69			560.00
173.		Petron Corporation	PC-4145	10/1/2019	447.64	53.72	55.96		2.69			560.00
174.		Petron Corporation	PC-4145	10/1/2019	447.64	53.72	55.96		2.69			560.00
175.		Petron Corporation	PC-4176	5/15/2019	447.64	53.72	55.96		2.69			560.00
176.		Petron Corporation	PC-11771	11/11/2019	7,899.01	947.88	987.38		47.39			9,881.66
177.		Petron Corporation	PC-11772	11/7/2019	4,333.47	520.02	541.68		26.00			5,421.17
178.		Petron Corporation	PC-11773	11/11/2019	4,131.69	495.80	516.46		24.79			5,168.74
179.		Petron Corporation	PC-11774	11/13/2019	4,030.99	483.72	503.87		24.19			5,042.77
180.		Petron Corporation	PC-11775	11/15/2019	3,877.15	465.26	484.64		23.26			4,850.31
181.		Petron Corporation	PC-11776	11/15/2019	3,930.30	471.64	491.29		23.58			4,916.81
182.		Petron Corporation	CV-210	5/1/2019	1,200.00	144.00	150.00		7.20			1,501.20
183.		Petron Corporation	PC-2757	3/1/2019	447.64	53.72	55.96		2.69			560.00
184.		Petron Corporation	PC-4072	12/28/2019	447.64	53.72	55.96		2.69			560.00
185.		Petron Corporation	PC-4185	11/1/2019	447.64	53.72	55.96		2.69			560.00
186.		Petron Corporation	PC-4186	12/1/2019	447.64	53.72	55.96		2.69			560.00
187.		Petron Corporation	PC-4187	11/29/2019	1,286.97	154.44	160.87		7.72			1,610.00
188.		Petron Corporation	PC-4188	11/29/2019	1,286.97	154.44	160.87		7.72			1,610.00
189.		Petron Corporation	PC-4189	11/29/2019	1,286.97	154.44	160.87		7.72			1,610.00
190.		Petron Corporation	PC-4190	11/29/2019	1,286.97	154.44	160.87		7.72			1,610.00
191.		Petron Corporation	PC-4191	11/29/2019	1,286.97	154.44	160.87		7.72			1,610.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

	Name of Intermediary	Name of Insured	Policy Number	Inception Date	Premiums	VAT	DST	FST	LGT	Premium Tax	Other Charges	Total Amount Due
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
192.		Petron Corporation	PC-4192	11/29/2019	1,286.97	154.44	160.87		7.72			1,610.00
193.		Petron Corporation	PC-4193	11/29/2019	1,286.97	154.44	160.87		7.72			1,610.00
194.		Petron Corporation	PC-4194	11/29/2019	1,286.97	154.44	160.87		7.72			1,610.00
195.		Petron Corporation	PC-4195	11/29/2019	1,286.97	154.44	160.87		7.72			1,610.00
196.		Petron Corporation	PC-4196	11/25/2019	1,286.97	154.44	160.87		7.72			1,610.00
197.		Petron Corporation	PC-4200	11/25/2019	1,286.97	154.44	160.87		7.72			1,610.00
198.		Petron Corporation	PC-4201	11/25/2019	1,286.97	154.44	160.87		7.72			1,610.00
199.		Petron Corporation	PC-4202	12/10/2019	1,286.97	154.44	160.87		7.72			1,610.00
200.		Petron Corporation	PC-4203	12/10/2019	1,286.97	154.44	160.87		7.72			1,610.00
201.		Petron Corporation	PC-4204	12/10/2019	1,286.97	154.44	160.87		7.72			1,610.00
202.		Petron Corporation	PC-4205	12/10/2019	1,286.97	154.44	160.87		7.72			1,610.00
203.		Petron Corporation	PC-4206	12/10/2019	1,286.97	154.44	160.87		7.72			1,610.00
204.		Petron Corporation	PC-4207	12/10/2019	1,286.97	154.44	160.87		7.72			1,610.00
205.		Petron Corporation	PC-4208	12/10/2019	1,286.97	154.44	160.87		7.72			1,610.00
206.		Petron Corporation	PC-4209	12/10/2019	1,286.97	154.44	160.87		7.72			1,610.00
207.		Petron Corporation	PC-4211	10/1/2019	1,286.97	154.44	160.87		7.72			1,610.00
208.		Petron Corporation	PC-4212	12/14/2019	447.64	53.72	55.96		2.69			560.00
209.		Petron Corporation	PC-4213	7/1/2019	447.64	53.72	55.96		2.69			560.00
210.		Petron Corporation	PC-4214	11/1/2019	447.64	53.72	55.96		2.69			560.00
211.		Petron Corporation	PC-3767	2/1/2019	447.64	53.72	55.96		2.69			560.00
212.		Petron Corporation	PC-4016	1/18/2019	447.64	53.72	55.96		2.69			560.00
213.		Petron Corporation	PC-11761	8/28/2019	12,407.99	1,488.96	1,551.00		74.45			15,522.40
214.		Petron Corporation	PC-11768	9/26/2019	8,143.45	977.21	1,017.93		48.86			10,187.46
215.		Petron Corporation	PC-11779	11/29/2019	3,225.28	387.03	403.16		19.35			4,034.83
216.		Petron Corporation	PC-11780	11/29/2019	3,225.04	387.01	403.13		19.35			4,034.53
217.		Petron Corporation	PC-11781	11/29/2019	3,225.04	387.01	403.13		19.35			4,034.53
218.		Petron Corporation	PC-11782	11/29/2019	3,225.04	387.01	403.13		19.35			4,034.53
219.		Petron Corporation	PC-11784	11/29/2019	3,225.04	387.01	403.13		19.35			4,034.53
220.		Petron Corporation	PC-11785	11/29/2019	3,225.04	387.01	403.13		19.35			4,034.53
221.		Petron Corporation	PC-11786	11/29/2019	3,268.79	392.26	408.60		19.61			4,089.26
222.		Petron Corporation	PC-11788	11/29/2019	3,225.04	387.01	403.13		19.35			4,034.53
223.		Petron Corporation	PC-11789	11/29/2019	3,225.04	387.01	403.13		19.35			4,034.53
224.		Petron Corporation	PC-11790	11/29/2019	3,225.04	387.01	403.13		19.35			4,034.53
225.		Petron Corporation	PC-11791	11/29/2019	3,225.04	387.01	403.13		19.35			4,034.53
226.		Petron Corporation	PC-11792	11/29/2019	3,225.04	387.01	403.13		19.35			4,034.53
227.		Petron Corporation	PC-11793	11/29/2019	3,225.04	387.01	403.13		19.35			4,034.53
228.		Petron Corporation	PC-11794	11/29/2019	3,225.04	387.01	403.13		19.35			4,034.53
229.		Petron Corporation	PC-11795	11/29/2019	3,225.04	387.01	403.13		19.35			4,034.53
230.		Petron Corporation	PC-11796	11/29/2019	3,225.04	387.01	403.13		19.35			4,034.53
231.		Petron Corporation	PC-11797	11/25/2019	3,426.43	411.17	428.30		20.56			4,286.46
232.		Petron Corporation	PC-11798	11/25/2019	3,426.43	411.17	428.30		20.56			4,286.46
233.		Petron Corporation	PC-11799	11/25/2019	3,426.43	411.17	428.30		20.56			4,286.46
234.		Petron Corporation	PC-11800	12/9/2019	2,721.17	326.54	340.15		16.33			3,404.18
235.		Petron Corporation	PC-11801	12/9/2019	2,721.17	326.54	340.15		16.33			3,404.18
236.		Petron Corporation	PC-11802	12/9/2019	2,721.17	326.54	340.15		16.33			3,404.18
237.		Petron Corporation	PC-11803	12/9/2019	2,721.17	326.54	340.15		16.33			3,404.18
238.		Petron Corporation	PC-11804	12/9/2019	2,721.17	326.54	340.15		16.33			3,404.18
239.		Petron Corporation	PC-11805	12/9/2019	2,721.17	326.54	340.15		16.33			3,404.18

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

Name of Intermediary		Name of Insured	Policy Number	Inception Date	Premiums	VAT	DST	FST	LGT	Premium Tax	Other Charges	Total Amount Due
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
240.		Petron Corporation	PC-11806	12/9/2019	2,721.17	326.54	340.15		16.33			3,404.18
241.		Petron Corporation	PC-11807	12/9/2019	2,721.17	326.54	340.15		16.33			3,404.18
242.		Petron Corporation	PC-11808	10/1/2019	9,658.11	1,158.97	1,207.26		57.95			12,082.30
243.		Petron Corporation	PC-10591	2/1/2018	11,590.62	1,390.87	1,448.83		69.54			14,499.87
244.		Petron Corporation	PC-10593	2/1/2018	11,590.62	1,390.87	1,448.83		69.54			14,499.87
245.		Petron Corporation	PC-10594	2/1/2018	12,250.75	1,470.09	1,531.34		73.50			15,325.69
246.		Petron Corporation	PC-10608	2/1/2018	12,250.75	1,470.09	1,531.34		73.50			15,325.69
247.		Petron Corporation	PC-10636	2/1/2018	12,221.70	1,466.60	1,527.71		73.33			15,289.35
248.		Petron Corporation	PC-10646	2/1/2018	12,223.16	1,466.78	1,527.89		73.34			15,291.17
249.		Petron Corporation	PC-10655	2/1/2018	11,739.25	1,408.71	1,467.41		70.44			14,685.80
250.		Petron Corporation	PC-11055	2/1/2018	25,981.69	3,117.80	3,247.71		155.89			32,503.10
251.		Petron Corporation	PC-11074	4/18/2018	11,245.77	1,349.49	1,405.72		67.47			14,068.46
252.		Petron Corporation	PC-4167	12/9/2019	(447.64)	(53.72)	(55.96)		(2.69)			(560.00)
253.		Petron Corporation	PC-11645	12/9/2019	(447.64)	(53.72)	(55.96)		(2.69)			(560.00)
254.		Petron Corporation	PC-11723	2/1/2019	9,597.63	1,151.72	1,199.70		57.59			12,006.63
255.												-
256.												-
257.												-
		Microinsurance										
		OFW										
		PPAI										
		CTPL										
B.		Brokers										
1.												
2.												
3.												
4.												
5.												
		Microinsurance										
		OFW										
		PPAI										
		CTPL										
C.		General Agents										
1.												
2.												
3.												
4.												
5.												
		Microinsurance										
		OFW										
		PPAI										
		CTPL										
D.		Ordinary Agents										
1.												
2.												

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

Name of Intermediary		Name of Insured	Policy Number	Inception Date	Premiums	VAT	DST	FST	LGT	Premium Tax	Other Charges	Total Amount Due
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
3.												
4.												
5.												
	Microinsurance											
	OFW											
	PPAI											
	CTPL											

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

Name of Intermediary (1)	Name of Insured (2)	Policy Number (3)	Inception Date (4)	Premiums (5)	VAT (6)	DST (7)	FST (8)	LGT (9)	Premium Tax (10)	Other Charges (11)	Total Amount Due (12)
Total Premiums Receivable - Within 90 days (Admitted)											117,162,897.83
Less: Net Commission											
Total Net Premiums Receivable - Within 90 days (Admitted)											
Total Premiums Receivable - Government Agencies (See Sch. 3-B, page 22)											
Total Premiums Receivable - Marine Hull (see Sch. 3-C, page 23)											
Total Premiums Receivable - Jumbo Risks (see Sch. 3-D, page 24)											
Total Premiums Receivable - Beyond Ninety (90) days (Non-admitted):				-	-	-	-	-	-	-	1,023,451.00
a. More than 3 months but less than 6 months											251,615.63
b. More than 6 months but less than 9 months											95,260.02
c. More than 9 months but less than 12 months											251,868.90
d. More than 12 months but less than 18 months											110,363.64
e. More than 18 months											314,342.81
Total Premiums Receivable - Microinsurance - W/in 180 days											
- Over 180 days											
Totals											118,186,348.83
Less: Allowance for Impairment Losses											
TOTAL PREMIUMS RECEIVABLE, NET											118,186,348.83

NOTE:

1. As this page is a summary, it must be supported with schedule showing the policy number of each policy, by line of business -

Fire and Allied Perils
Marine/Aviation
Suretyship
Motor Car

2. Premiums receivable beyond ninety (90) days need to be supported by schedule showing policy details -

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 3.B - PREMIUMS RECEIVABLE FROM GOVERNMENT AGENCIES

Name of Government Agency (1)	Assured (2)	Particulars of Policy/Bond									Non-admitted (in pesos) (12)	Admitted (in pesos) (13)
		Policy No. (3)	Inception Date (4)	Premiums (in pesos) (5)	Premium Tax (in pesos) (6)	VAT (in pesos) (7)	DST (in pesos) (8)	FST (in pesos) (9)	Other Charges (in pesos) (10)	Balance (in pesos) (11)		
A. Fire	NIL											
1.												
2.												
3.												
B. Marine Cargo	NIL											
1.												
2.												
C. Marine Hull	NIL											
1.												
2.												
D. Surety and Fidelity	NIL											
1.												
2.												
E. Motor Car	NIL											
1.												
2.												
F. Health and Accident	NIL											
1.												
2.												
G. Others	NIL											
<i>Specify particular line of business</i>												
1.												
2.												
TOTAL PREMIUMS RECEIVABLE DUE FROM GOVERNMENT AGENCIES												

*Group according to government accounts.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 3.C - PREMIUMS RECEIVABLE - MARINE HULL

	Assured	Policy No.	Inception Date	Premium	DST	VAT	LGT	Other Charges	Total	Installment Payment Schedule (Paid & Unpaid)						Balance Current Year	Non-admitted	Admitted				
										1st Due Date	Amount	2nd Due Date	Amount	3rd Due Date	Amount				4th Due Date	Amount		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)		
1.	<i>NIL</i>																					
2.																						
3.																						
4.																						
5.																						
6.																						
7.																						
8.																						
9.																						
10.																						
11.																						
12.																						
13.																						
14.																						
15.																						
TOTAL PREMIUMS RECEIVABLE - MARINE HULL																						

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 3.D - PREMIUMS RECEIVABLE - JUMBO RISKS

Assured (1)	Policy No. (2)	Inception Date (3)	Premium (4)	DST (5)	VAT (6)	LGT (7)	Other Charges (8)	Total (9)	Installment Payment Schedule (Paid & Unpaid)								Balance Current Year (18)	Non-admitted (19)	Admitted (20)
									1st Due Date (10)	Amount (11)	2nd Due Date (12)	Amount (13)	3rd Due Date (14)	Amount (15)	4th Due Date (16)	Amount (17)			
NIL																			
	TOTAL PREMIUMS RECEIVABLE - JUMBO RISKS																		

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 4 - REINSURANCE ACCOUNTS

Name of Company (1)	Counterparty Rating* (For RBC) (2)	ASSETS										LIABILITIES						
		Premium Due from Ceding Companies (3)	Funds Held by Ceding Companies (4)	Treaty		Premium Due from Ceding Companies (8)	Funds Held by Ceding Companies (9)	Loss Reserve Withheld by Ceding Companies (10)	Facultative		Other R/I Accounts Receivable (13)	Treaty			Facultative		Other R/I Accounts Payable (19)	
				Loss Reserve Withheld by Ceding Companies (5)	Amount Recoverable from Reinsurers (6)				Amount Recoverable from Reinsurers (11)	Amount Recoverable from Reinsurers (12)		Premiums Due to Reinsurer (14)	Premium Reserve Withheld for (15)	Loss Reserve Withheld for (16)	Premiums Due to Reinsurer (17)	Premium Reserve Withheld for (18)		
		Paid Losses (6)	Unpaid Losses (7)	Paid Losses (11)	Unpaid Losses (12)			Paid Losses (14)	Unpaid Losses (15)			Paid Losses (17)	Unpaid Losses (18)					
I. Authorized																		
A. Domestic - with Certificate of Authority																		
1.	AIG Philippines, Inc.	Unrated	-	-	-	-	-	-	-	41,430.53	11,725,000.00	700,330.09	-	-	-	-	3,467,076.34	
2.	Anchor Insurance Brokerage	Unrated	-	-	-	-	-	-	-	-	-	720,775.67	-	-	-	-	12,735.96	
3.	FPG Insurance Co., Inc.	Unrated	-	-	-	-	-	-	-	56,621.72	-	413,322.81	887,623.39	-	-	-	2,262,702.79	
4.	MAA General Assurance Phils. Inc.	Unrated	-	-	-	-	-	-	-	-	-	29,878.94	-	-	-	-	13,332.52	
5.	Mapfre Insular	Unrated	-	-	-	-	-	-	-	-	3,048,500.00	-	-	-	-	-	-	
6.	National Reinsurance Corporation of the Philippines	A+	-	-	-	-	-	-	-	-	-	439,524.24	1,195,688.84	-	-	-	966.94	
7.	New India Assurance Co., Inc.	Unrated	-	-	-	-	-	-	-	22,096.28	-	621,826.11	-	-	-	-	2,720,489.43	
8.	Oriental Assurance Corporation	Unrated	-	-	-	-	-	-	-	2,591.26	1,641,500.00	24,966.29	-	-	-	-	822,975.04	
9.	Paramount Life and General Insurance Corporation	Unrated	-	-	-	-	-	-	-	-	7,035,000.00	2,866,450.04	1,112,238.00	-	-	-	3,217,404.33	
10.	Pioneer Assurance and Surety Corporation	Unrated	-	-	-	-	-	-	-	24,858.32	4,690,000.00	549,391.49	-	-	-	-	1,010,526.02	
11.	Prudential Guarantee and Assurance, Inc.	Unrated	-	-	-	654,503.50	-	-	-	81,480.04	1,488,329,866.22	8,402,973.22	4,779,830.50	-	-	-	23,981,617.53	
B. Foreign - with Certificate of Authority																		
1.																		
2.																		
3.																		
Total Authorized Reinsurance Accounts						654,503.50	-	-	-	229,078.15	1,516,469,866.22	14,769,438.90	7,975,380.73	-	-	-	37,509,826.90	
II. Unauthorized																		
A. Domestic - With Servicing Licence/ No License																		
1.																		
2.																		
3.																		
B. Foreign - With Resident Agent (RA) - indicate name of RA																		
1.	ASEAN																	
2.	Others																	
3.	Overseas Ventures Insurance Corporation (Petrogen Insurance Corporation)										6,976,543.23	881,799.92	63,785,357.62				78,313.10	
C. Foreign - Without Resident Agent																		
1.	ASEAN																	
2.	Others																	
3.																		
Total Unauthorized Reinsurance Accounts						-	-	-	-	-	6,976,543.23	881,799.92	63,785,357.62	-	-	-	78,313.10	
Totals						654,503.50	-	-	-	229,078.15	1,523,446,409.45	15,651,238.82	71,760,738.35	-	-	-	37,588,140.00	
Add: RI share on IBNR											120,210,730.18							
TOTAL REINSURANCE ACCOUNTS						654,503.50	1,368,551.07	-	-	229,078.15	1,643,657,139.62	15,651,238.82	71,760,738.35	-	-	-	37,588,140.00	-
Less: Allowance for Impairment Losses																		
TOTAL REINSURANCE ACCOUNTS, NET						654,503.50	1,368,551.07	-	-	229,078.15	1,643,657,139.62	15,651,238.82	71,760,738.35	-	-	-	37,588,140.00	-

*Please refer to CL 2016-68 dated 28 December 2016.

Notes

- 1 Prepare schedule on a per company basis.
- 2 Disclose the reinsurance on microinsurance, if any

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 5 - SURETY LOSSES RECOVERABLE

	Principal (1)	Counterparty Rating* (For RBC purpose) (2)	Kind of Bond (3)	Bond Number (4)	Date of Confiscation of Bond (5)	Description of Securities (6)	Asset Value of Securities (7)	Market Value of Securities (8)	Surety Losses Recoverable				Non-admitted Asset (13)	Admitted Asset (14)	Remarks (15)
									Amount of Bond (9)	Covered by Securities (10)	Not Covered by Securities (11)	Total Ledger Asset (12)			
1.	<i>NIL</i>														
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
Total															
Less: Allowance for Impairment Losses															
GRAND TOTALS															

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 6.A - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DEBT SECURITIES

Description (1)	Counterparty Rating* (For RBC purpose) (2)	Date			Certificates		(Premium)/ Discount (Pesos) (9)	Acquisition Cost (Pesos) (10)	Book Value (Pesos) (11)	Market Value (Pesos) (12)	Change in Fair Value (13)	Interest					(Premium)/ Discount Amortization (in pesos) (20)	Incumbrances, if any (21)	Where Kept (22)			
		Acquisition (3)	Issue (4)	Maturity (5)	Serial No. (6)	Face Value						Annual Rate (Coupon Rate) (14)	Payment Date (15)	Collected (16)	Accrued Previous Year (in pesos) (17)	Accrued Current Year (in pesos) (18)				Earned During the Year (19)		
						Per Cert (Pesos) (7)															Total (Pesos) (8)	
A. Trading Debt Securities - Government																						
1.	NIL																					
2.																						
3.																						
Total Trading Debt Securities - Government																						
B. Trading Debt Securities - Private																						
1.	NIL																					
2.																						
3.																						
Total Trading Debt Securities - Private																						
C. Financial Assets Designated at Fair Value Through Profit or Loss (FVPL) - Debt Securities (Government)																						
1.	NIL																					
2.																						
3.																						
Total Financial Assets Designated at FVPL - Debt Securities (Government)																						
D. Financial Assets Designated at Fair Value Through Profit or Loss (FVPL) - Debt Securities (Private)																						
1.	NIL																					
2.																						
3.																						
Total Financial Assets Designated at FVPL - Debt Securities (Private)																						

*Please refer to CL 2016-68 dated 28 December 2016.

Notes:

1. Give complete and accurate description of debt securities owned. If bonds are registered, coupon or serial issues, give amount in each group.
2. Includes investments from microinsurance business
3. In case of foreign investment, please submit rate of exchange used and computation

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 6.B - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - EQUITY SECURITIES

Description (1)	Stock Symbol (2)	State if "Listed" or "Unlisted" (For RBC purpose) (3)	Cert. No. (4)	Date Acquired (5)	How Acquired (6)	Number of Outstanding Shares		Par Value		Rate Used to Obtain MV (11)	Market Value (in pesos) (12)	Acquisition (in pesos) (13)	Change in Fair Value (14)	Dividend				In(De)crease Adjustment in BV During the Year (in pesos) (19)	Incumbrances, if any (20)	Where Kept (21)
						CY (7)	PY (8)	Per Share (in pesos) (9)	Total (in pesos) (10)					Collected During the Year (in pesos) (15)	Accrued Previous Year (in pesos) (16)	Current Year (in pesos) (17)	Earned During the Year (in pesos) (18)			
A. Trading Equity Securities																				
1.																				
2.																				
3.																				
Total Trading Securities																				
B. Financial Assets Designated at Fair Value Through Profit or Loss (FVPL) - Equity Securities																				
1.																				
2.																				
3.																				
Total (FVPL) - Equity Securities																				

*Please refer to CL 2016-68 dated 28 December 2016.

Notes:

- 1 Give complete and accurate description of stock owned, including redeemable options, if any, and dividend rights.
- 2 Indicate whether purchased, stock dividends or foreclosed with corresponding shares.
- 3 In case of foreign investment, please submit rate of exchange used and computation
- 4 Includes investments from microinsurance business

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

**SCHEDULE 6.C - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS -
MUTUAL FUND, UITF, REIT AND OTHER FUNDS**

Description (1)	Category* (For RBC purpose) (2)	No. of units/share (3)	Date Purchased (4)	Net Asset Value per Unit/Share		Amount (7)	Accrued Interest Current (8)	Collected Interest (9)	Earned Interest Current (10)	Accrued Interest Previous (11)
				at time of Purchase (5)	As of Dec. (C.Y.) (6)					
I. Securities Held for Trading										
A. Investment in Mutual Funds										
a.										
b.	<i>NIL</i>									
Sub-total										
B. Investment in Unit Investment Trust Funds										
a.										
b.	<i>NIL</i>									
Sub-total										
C. Real Estate Investment Trust Funds										
a.										
b.	<i>NIL</i>									
Sub-total										
D. Other Funds										
D.1 IMA ACCOUNTS										
a.										
b.	<i>NIL</i>									
Sub-total										
D.2 Others										
a.										
b.	<i>NIL</i>									
Sub-total										
TOTAL OTHER FUNDS		-				-	-		-	-
Total Securities Held for Trading										
2. Financial Assets Designated at Fair Value Through Profit or Loss (FVPL)										
A. Investment in Mutual Funds										
a.										
b.	<i>NIL</i>									
Sub-total										
B. Investment in Unit Investment Trust Funds										
a.										
b.	<i>NIL</i>									
Sub-total										

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

**SCHEDULE 6.C - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS -
MUTUAL FUND, UITF, REIT AND OTHER FUNDS**

Description (1)	Category* (For RBC purpose) (2)	No. of units/share (3)	Date Purchased (4)	Net Asset Value per Unit/Share		Amount (7)	Accrued Interest Current (8)	Collected Interest (9)	Earned Interest Current (10)	Accrued Interest Previous (11)
				at time of Purchase (5)	As of Dec. (C.Y.) (6)					
C. Real Estate Investment Trust Funds										
a.										
b. <i>NIL</i>										
Sub-total										
D. Other Funds										
D.1 IMA ACCOUNTS										
a.										
b. <i>NIL</i>										
Sub-total										
D.2 Others										
a.										
b. <i>NIL</i>										
Sub-total										
TOTAL OTHER FUNDS		-				-	-		-	-
Total Financial Assets Designated at FVPL										

*Please refer to CL 2016-68 dated 28 December 2016.

Note:

1. Disclose the amounts allocated for Microinsurance

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 6.D - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DERIVATIVE ASSETS

Derivative (1)	Counterparty Ratings* (For RBC purpose) (2)	Asset to Hedge (3)	Counterparty (4)	Notional Amount (5)	Date		Market Value (8)	Change in Market Value (9)	Remarks (10)
					Start (6)	Maturity (7)			
<i>Itemize the accounts</i>									
1.	NIL								
2.									
3.									
4.									
5.									
6.									
7.									
TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DERIVATIVE ASSETS									

*Please refer to CL 2016-68 dated 28 December 2016.

Note:

1. Disclose the amounts allocated for Microinsurance

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 7- HELD-TO-MATURITY INVESTMENTS

Description	Counterparty Ratings* (For RBC purpose)	Date			Certificates			(Premium)/ Discount (Pesos)	Acquisition Cost (Pesos)	Book Value (Pesos)	Unamortized (Discount)/ Premium (Pesos)	Annual Rate (Coupon Rate)	Payment Date	Interest			(Premium)/ Discount Amortization (in pesos)	Incumbrances, if any	Where Kept		
		Acquisition	Issue	Maturity	Serial No.	Face Value								Collected	Accrued Previous Year (in pesos)	Accrued Current Year (in pesos)				Earned During the Year (in pesos)	
						Per Cert (Pesos)	Total (Pesos)														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
A. Government																					
1	MAYP - RTB 03-08	A3 - Moody's	8/30/2017	4/11/2017	4/11/2020	PIID0320D087	25,000,000.00	25,000,000.00	(240,229.03)	25,240,229.03	25,026,963.57	26,963.57	4.2500%	Jan, Apr, Jul, Oct-11	1,062,500.00	233,159.72	233,159.72	1,062,500.00	(93,741.61)	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
2	FMIC - RTB 03-08	Baa2 - Moody's	4/11/2017	4/11/2017	4/11/2020	PIID0320D087	30,000,000.00	30,000,000.00	-	30,000,000.00	30,000,000.00	-	4.2500%	April, July, Oct, Jan-	1,275,000.00	279,791.67	279,791.67	1,275,000.00	-	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
3	FMIC - RTB 05-11	Baa2 - Moody's	12/4/2017	12/4/2017	12/4/2022	PIID0522L114	20,000,000.00	20,000,000.00	-	20,000,000.00	20,000,000.00	-	4.6250%	Mar, Jun, Sep, Dec-4	925,000.00	66,805.56	66,805.56	925,000.00	-	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
4	FMIC - RTB 03-09	Baa2 - Moody's	6/13/2018	6/13/2018	6/13/2021	PIID0321F092	25,000,000.00	25,000,000.00	-	25,000,000.00	25,000,000.00	-	4.8750%	Sep, Dec, Mar, Jun-7	1,218,750.00	57,552.08	57,552.08	1,218,750.00	-	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
5	PNB - RTB 05-11	Baa2 - Moody's	12/4/2017	12/4/2017	12/4/2022	PIID0522L114	20,000,000.00	20,000,000.00	-	20,000,000.00	20,000,000.00	-	4.6250%	Mar, Jun, Sep, Dec-4	925,000.00	66,805.56	66,805.56	925,000.00	-	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
6	PNB - FXTN 7-56	Baa2 - Moody's	4/14/2016	11/22/2012	11/22/2019	PIBD0719K960	40,000,000.00	-	(783,100.95)	40,783,100.95	-	-	3.8750%	Nov, May-22	1,550,000.00	163,611.11	-	1,386,388.89	(202,967.67)	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
7	BPI - RTB 03-08	Baa1 - Moody's	4/11/2017	4/11/2017	4/11/2020	PIID0320D087	750,000.00	750,000.00	-	750,000.00	750,000.00	-	4.2500%	April, July, Oct, Jan-	31,875.00	6,994.79	-	31,875.00	-	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
8	BPI - RTB 03-08	Baa1 - Moody's	4/11/2017	4/11/2017	4/11/2020	PIID0320D087	15,160,000.00	15,160,000.00	-	15,160,000.00	15,160,000.00	-	4.2500%	April, July, Oct, Jan-	644,300.00	141,388.06	141,388.06	644,300.00	-	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
9	BPI - RTB 05-11	Baa1 - Moody's	12/4/2017	12/4/2017	12/4/2022	PIID0522L114	20,000,000.00	20,000,000.00	-	20,000,000.00	20,000,000.00	-	4.6250%	Mar, Jun, Sep, Dec-4	925,000.00	66,805.56	66,805.56	925,000.00	-	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
10	FMIC - FXTN 3-24	Baa2 - Moody's	8/29/2019	7/4/2019	7/4/2022	PIBD0322G247	30,000,000.00	30,000,000.00	(510,730.48)	30,510,730.48	30,453,460.35	453,460.35	4.7500%	Jan, Jul- 4	-	-	478,958.33	478,958.33	(57,270.13)	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
11	FMIC - FXTN 3-23	Baa2 - Moody's	12/2/2019	1/25/2018	1/25/2021	PIBD0321A236	40,000,000.00	40,000,000.00	(232,065.74)	40,232,065.74	40,216,613.03	216,613.03	4.2500%	Jan, Jul- 25	-	-	132,222.22	132,222.22	(15,452.71)	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
	Sub-total						225,910,000.00		(1,766,126.20)	267,676,126.20	228,607,036.95	697,036.95	48.6250%			1,082,914.10	1,530,483.54	9,004,994.44	(369,432.12)		
B. Private																					
Government																					
1.	FMIC - ALI 23 R21	Baa2 - Moody's	10/5/2018	10/5/2018	10/5/2023	ALI2FXBD2023	30,000,000.00	30,000,000.00	-	30,000,000.00	30,000,000.00	-	7.0239%	Jan, Apr, Jul, Oct-5	2,107,170	497,526.25	497,526.25	2,107,170.00	-	NIL	PDTC
2.																					
3.																					
	Sub-total									30,000,000.00			7.0239%			497,526.25	497,526.25	2,107,170.00	-		
	Total Held-to-Maturity Investments						255,910,000.00		(1,766,126.20)	297,676,126.20	256,607,036.95	697,036.95	55.6489%			1,580,440.35	2,028,009.79	11,112,164.44	(369,432.12)		
	Allowance for Impairment Losses																				
	TOTAL HELD-TO-MATURITY INVESTMENTS (NET)						255,910,000.00		(1,766,126.20)	297,676,126.20	256,607,036.95	697,036.95				1,580,440.35	2,028,009.79	11,112,164.44	(369,432.12)		

*Please refer to CL 2016-68 dated 28 December 2016.

Total Earned (Interest +Amortization) 10,742,732.32

Notes:

1. Give complete and accurate description of stock owned, including redeemable options, if any, and dividend rights.
2. Indicate whether purchased, stock dividends or foreclosed with corresponding shares.
3. In case of foreign investment, please submit rate of exchange used and computation
4. Includes investments from microinsurance business
5. Attach amortization schedule for each investment.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 8 - LOANS RECEIVABLE - REAL ESTATE MORTGAGE LOANS

Name of Mortgagor (1)	Counterparty Ratings* (For RBC purpose) (2)	Record of Mortgage a. Registry No. b. Entry Date c. City/Province d. Amt. of Notation of Incumbrance (3)	TERM		Amount Original Loan (6)	PRINCIPAL				INTEREST				Market Value of Land Mortgage (16)	Sound Value of Building (17)	Title Number, Location, and Description of Property Mortgaged: State if mortgage is being foreclosed, any prior liens, if real estate is agricultural or improved. (18)	Remarks (19)	
			Date Given (4)	Date Due (5)		Amount Unpaid in Previous Year (7)	Loaned During the Year (8)	Paid During the Year (9)	Amount Unpaid as of Dec. 31 Current Year (10)	Annual Rate (11)	Collected During the Year (12)	Accrued Previous Year (13)	Accrued Current Year (14)					Earned During the Year (15)
		<i>Itemize the accounts</i>																
1.	NIL																	
2.																		
3.																		
4.																		
Total Loans Receivable - Real Estate Mortgage Loans																		
Less: Allowance for Impairment Losses																		
TOTAL LOANS RECEIVABLE - REAL ESTATE MORTGAGE LOANS (NET)																		

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 9 - LOANS RECEIVABLE - COLLATERAL LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Par or Face Value	Rate Used to Obtained Market Value	Market Value December of Current Year	Description of Securities Held As Collateral December 31 of Current Year (Number of shares of stock, rate of interest, year of maturity of each bond held as collateral)	Remarks	
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year						Earned During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
<i>Itemize the accounts</i>																			
1.	<i>NIL</i>																		
2.																			
3.																			
4.																			
Total Loans Receivable- Collateral Loans																			
Less: Allowance of Impairment Losses																			
TOTAL LOANS RECEIVABLE - COLLATERAL LOANS (NET)																			

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 10 - LOANS RECEIVABLE - GUARANTEED LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
<i>Itemize the accounts</i>														
1.	NIL													
2.														
3.														
4.														
Total Loans Receivable - Guaranteed Loans														
Less: Allowance for Impairment Losses														
TOTAL LOANS RECEIVABLE - GUARANTEED LOANS (NET)														

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 11 - LOANS RECEIVABLE - CHATTEL MORTGAGE LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks	
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year		Earned During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<i>Itemize the accounts</i>															
1.	NIL														
2.															
3.															
4.															
Total Loans Receivable - Chattel Mortgage Loans															
Less: Allowance for Impairment Losses															
TOTAL LOANS RECEIVABLE - CHATTEL MORTGAGE LOANS (NET)															

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 12 - LOANS RECEIVABLE - NOTES RECEIVABLE

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Aging Period* (For RBC purpose)	Promissory Note No.	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks	
				Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year		Earned During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<i>Itemize the accounts</i>																
1.	NIL															
2.																
3.																
4.																
Total Loans Receivable - Notes Receivable																
Less: Allowance for Impairment Losses																
TOTAL LOANS RECEIVABLE - NOTES RECEIVABLE (NET)																

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 13 - LOANS RECEIVABLE - HOUSING LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	TCT NO.	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks	
				Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year		Earned During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<i>Itemize the accounts</i>																
1	NIL															
2																
3																
4																
Total Loans Receivable - Housing Loans																
Less: Allowance for Impairment Losses																
TOTAL LOANS RECEIVABLE - HOUSING LOANS (NET)																

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 14 - LOANS RECEIVABLE - CAR LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	Registration		Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks		
		Official Receipt (OR) No.	Car Registration (CR) No.		Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year		Earned During the Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
<i>Itemize the accounts</i>																		
1	NIL																	
2																		
3																		
4																		
Total Loans Receivable - Car Loans																		
Less: Allowance for Impairment Losses																		
TOTAL LOANS RECEIVABLE - CAR LOANS (NET)																		

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 15 - LOANS RECEIVABLE - PURCHASE MONEY MORTGAGES

Name of Mortgagor	Counterparty Ratings* (For RBC purpose)	Title No., Location and Description of Property (State if mortgage is being foreclosed or have prior liens)	Record of Mortgage				Terms							Market Value of Land Mortgage	Sound Value of Building	Amount of Fire Insurance Held by Company on Building	PRINCIPAL				INTEREST			
			Entry Date	Registry No.	City/ Province	Amount of Notation of Encumbrance	Date Granted	Years to Pay	Amount of Principal	Down payment	Annual Rate of Interest	Mode of Amortization payments (M,Q,S, or A)	Amount of Amortization Payments				Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<i>Itemize the accounts</i>																								
1.	NIL																							
2.																								
3.																								
4.																								
Total Loans Receivable - Purchase Money Mortgages																								
Less: Allowance for Impairment Losses																								
TOTAL LOANS RECEIVABLE - PURCHASE MONEY MORTGAGES (NET)																								

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 16 - LOANS RECEIVABLE - SALES CONTRACT RECEIVABLES

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Aging Period* (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks	
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year		Earned During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(15)
<i>Itemize the accounts</i>															
1.	NIL														
2.															
3.															
4.															
Total Loans Receivable - Sales Contract Receivables															
Less: Allowance for Impairment Losses															
TOTAL LOANS RECEIVABLE - LOANS RECEIVABLE - SALES CONTRACT RECEIVABLES (NET)															

*Please refer to CL 2016-68 dated 28 December 2016

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 17 - LOANS RECEIVABLE - UNQUOTED DEBT SECURITIES

Description (1)	Counterparty Ratings* (for RBC purpose) (2)	Date			Serial No. (6)	Certificates Face Value		(Premium)/ Discount (Pesos) (9)	Acquisition Cost (Pesos) (10)	Book Value (Pesos) (11)	Unamortized (Discount)/ Premium (Pesos) (12)	INTEREST					(Premium)/ Discount Amortization (Pesos) (19)	Incumbrances, if any (Pesos) (20)	Where Kept (21)		
		Acquisition (3)	Issue (4)	Maturity (5)		Per Cert (Pesos) (7)	Total (Pesos) (8)					Annual Rate (Coupon Rate) (13)	Payment Date (14)	Collected (15)	Accrued Previous Year (16)	Accrued Current Year (17)				Earned During the Year (18)	
<i>Itemize the accounts</i>																					
1.	NIL																				
2.																					
3.																					
4.																					
Total Loans Receivable - Unquoted Debt Securities																					
Less: Allowance for Impairment Losses																					
TOTAL LOANS RECEIVABLE - LOANS RECEIVABLE - UNQUOTED DEBT SECURITIES (NET)																					

*Please refer to CL 2016-68 dated 28 December 2016

Notes:

1. Give complete and accurate description of debt securities owned. If bonds are registered, coupon or serial issues, give amount in each group.
2. Includes investments from microinsurance business
3. In case of foreign investment, please submit rate of exchange used and computation

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 18 - LOANS RECEIVABLE - SALARY LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks		
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year		Earned During the Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
<i>Itemize the accounts</i>																
1.	NIL															
2.																
3.																
4.																
5.																
6.																
7.																
Total Loans Receivable - Salary Loans																
Less: Allowance for Impairment Losses																
TOTAL LOANS RECEIVABLE - SALARY LOANS (NET)																

*Please refer to CL 2016-68 dated 28 December 2016

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 19 - LOANS RECEIVABLE - OTHERS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				Annual Rate	INTEREST				Remarks
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year		Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<i>Itemize the accounts</i>															
1.	NIL														
2.															
3.															
4.															
5.															
6.															
7.															
Total Loans Receivable - Others															
Less: Allowance for Impairment Losses															
TOTAL LOANS RECEIVABLE - OTHERS (NET)															

*Please refer to CL 2016-68 dated 28 December 2016

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 20.A - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - DEBT SECURITIES

Description (1)	Counterparty Ratings* (For RBC purpose) (2)	Date			Serial No. (6)	Certificate Face Value		Acquisition Cost (Pesos) (10)	Book Value (Pesos) (11)	Market Value (Pesos) (12)	Reserve for AFS Securities (13)	Interest					(Premium)/ Discount Amortization (in pesos) (18)	Incumbrances, if any (19)	Where Kept (20)	
		Acquisition (3)	Issue (4)	Maturity (5)		Per Cert (Pesos) (7)	Total (Pesos) (9)					Annual Rate (Coupon Rate) (14)	Payment Date (15)	Collected (16)	Accrued Previous Year (in pesos) (16)	Accrued Current Year (in pesos) (17)				Earned During the Year (17)
A. Government																				
1. <i>NIL</i>																				
2. <i>NIL</i>																				
3. <i>NIL</i>																				
Subtotal																				
B. Private																				
1. CBTC - Ayala Land Inc. Bonds (ALI 2) AAA (PhilRatings)		06/10/15	04/29/15	04/29/22	ALIFXBD2022	25,000,000.00	25,000,000.00	25,151,121.23	25,056,318.80	25,403,261.43	346,942.63	4.5000%	Apr. Oct-25	1,125,000.00	190,625.00	190,625.00	1,125,000.00	(22,458.89)	NIL	PDTC
2. CBTC - Ayala Land Inc. Bonds (ALI 2) AAA (PhilRatings)		06/19/15	04/29/15	04/29/22	ALIFXBD2022	20,000,000.00	20,000,000.00	20,120,429.23	20,045,021.25	20,322,609.15	277,587.90	4.5000%	Apr. Oct-25	900,000.00	152,500.00	152,500.00	900,000.00	(17,953.62)	NIL	PDTC
3. BPI - Aboitiz Power Corp. Fixed Rate AAA (PhilRatings)		06/19/15	09/10/14	09/10/21	APCFXBD2021	27,550,000.00	27,550,000.00	28,271,511.20	27,767,722.61	28,255,428.98	487,706.37	5.2050%	Sep. Dec.	1,433,977.50	79,665.42	79,665.42	1,433,977.50	(120,597.91)	NIL	PDTC
4. BPI - SM Investments Corp. Series E AAA (PhilRatings)		06/24/15	05/19/14	05/19/21	SMICFXBD2021	50,000,000.00	50,000,000.00	51,595,314.60	50,414,858.42	51,170,326.57	755,468.15	5.2958%	May. Nov.	2,647,900.00	301,566.39	301,566.39	2,647,900.00	(283,145.60)	NIL	PDTC
5. CBC - Aboitiz Equity Ventures, Inc. 2 AAA (PhilRatings)		08/06/15	08/06/15	11/06/20	AEV2FXBD2020	37,450,000.00	37,450,000.00	37,450,000.00	37,450,000.00	37,783,841.98	333,841.98	4.4722%	Aug. Nov.	1,674,838.90	251,225.84	251,225.84	1,674,838.90	-	NIL	PDTC
Subtotal								162,588,376.25	160,733,921.08	162,935,468.10	2,201,547.03	23.9730%	-	7,781,716.40	975,582.64	975,582.64	7,781,716.40	(444,156.02)		
Total AFS Financial Assets - Debt Securities								162,588,376.25	160,733,921.08	162,935,468.10	2,201,547.03			7,781,716.40	975,582.64	975,582.64	7,781,716.40	(444,156.02)		
Less: Allowance of Impairment Losses								-	-	-	-			-	-	-	-	-		
TOTAL AVAILABLE-FOR-SALE (AFS)								162,588,376.25	160,733,921.08	162,935,468.10	2,201,547.03			7,781,716.40	975,582.64	975,582.64	7,781,716.40	(444,156.02)		
												Total Earned (Interest + Amortization)		7,337,560.38						

*Please refer to CL 2016-68 dated 28 December 2016

Notes:

1. Indicate whether purchased, stock dividends or foreclosed with corresponding shares.
2. In case of foreign investment, please submit rate of exchange used and computation
3. Includes investments from microinsurance business

Variance	
Fluctuation Reserve-Securities before deferred Income tax	2,201,547.03
Add: Deferred Income Tax on Market Value of Securities	(100,152.59)
Fluctuation Reserve- Securities after deferred Income tax	<u>2,101,394.43</u>

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 20.B - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - EQUITY SECURITIES

DESCRIPTION (1)	Stock Symbol (2)	Category* (For RBC purpose) (3)	Cert. No. (4)	Date Acquired (5)	How Acquired (6)	Number of Outstanding Shares		Par Value		Rate Used to Obtain MV (11)	Market Value (in pesos) (12)	Acquisition (in pesos) (13)	Reserve for AFS Securities (14)	Dividend				In(De)crease Adjustment in BV During the Year (in pesos) (19)	Incumbrances, if any (20)	Where Kept (21)	
						CY (7)	PY (8)	Per Share (in pesos) (9)	Total (in pesos) (10)					Collected During the Year (in pesos) (15)	Accrued Previous Year (in pesos) (16)	Current Year (in pesos) (17)	Earned During the Year (in pesos) (18)				
1.	NIL																				
2.																					
3.																					
4.																					
5.																					
6.																					
7.																					
TOTAL AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - EQUITY SECURITIES																					

*Please refer to CL 2016-68 dated 28 December 2016

Notes:

1. Indicate whether purchased, stock dividends or foreclosed with corresponding shares.
2. In case of foreign investment, please submit rate of exchange used and computation
3. Includes investments from microinsurance business

Fluctuation Reserve- AFS Securities before deferred Income tax
Add: Deferred Income Tax on Market Value of AFS Securities
Fluctuation Reserve-AFS Securities after deferred Income tax

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

**SCHEDULE 20.C - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS -
MUTUAL FUND, UITF, REIT AND OTHER FUNDS**

Description (1)	Category* (For RBC purpose) (2)	No. of units/shares (3)	Date Purchased (4)	Net Asset Value per Unit/Share		Amount of Investment (7)	Reserve for AFS Securities (8)	Accrued Interest Current (9)	Collected Interest (10)	Earned Interest Current (11)	Accrued Interest Previous (12)
				at time of Purchase (5)	As of Dec. (C.Y.) (6)						
A. Investment in Mutual Funds											
1.											
2.	<i>NIL</i>										
3.											
Total Investment in Mutual Funds											
B. Investment in Unit Investment Trust Funds											
1.											
2.	<i>NIL</i>										
3.											
Total Investment in Unit Investment Trust Funds											
C. Real Estate Investment Trust Funds											
1.											
2.	<i>NIL</i>										
3.											
Total Real Estate Investment Trust Funds											
D. Other Funds											
D.1 IMA Accounts											
1.											
2.	<i>NIL</i>										
3.											
Sub-total											
D.2 Others											
1.											
2.	<i>NIL</i>										
3.											
Sub-total											
Total Other Funds											

*Please refer to CL 2016-68 dated 28 December 2016

Notes:

1 Disclose the amounts allocated for Microinsurance

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 21 - INVESTMENT INCOME DUE AND ACCRUED

	KIND OF INVESTMENTS	Reference	GROSS				Net Earned	
			Accrued Current Year	Collected During the Year (4+5-2)	Accrued Previous Year	Earned During the Year		Final Tax
	(1)		(2)	(3)	(4)	(5)	(6)	(7)
1.	Accrued Interest Income - Cash in Banks	Schedule 1, page 19	-	52,055.12	-	52,055.12	10,411.02	41,644.10
2.	Accrued Interest Income - Time Deposits	Schedule 2, page 20	759,969.89	14,989,352.04	665,475.31	15,083,846.61	2,864,393.53	12,219,453.09
3.	Accrued Interest Income - Financial Assets at FVPL		-	-	-	-	-	-
3.1	Securities Held for Trading		-	-	-	-	-	-
3.1.1	Debt Securities - Government	Schedule 6.B, page 28	NIL	NIL	NIL	NIL	NIL	NIL
3.1.2	Debt Securities - Private	Schedule 6.B, page 28	NIL	NIL	NIL	NIL	NIL	NIL
3.2	Financial Assets Designated at FVPL		-	-	-	-	-	-
3.2.1	Debt Securities - Government	Schedule 6.B, page 28	NIL	NIL	NIL	NIL	NIL	NIL
3.2.2	Debt Securities - Private	Schedule 6.B, page 28	NIL	NIL	NIL	NIL	NIL	NIL
4.	Accrued Interest Income - AFS Financial Assets		975,582.64	7,781,716.40	975,582.64	7,781,716.40	1,556,343.28	6,225,373.12
4.1	AFS Debt Securities - Government	Schedule 20.A, page 44	-	-	-	-	-	-
4.2	AFS Debt Securities - Private	Schedule 20.A, page 44	975,582.64	7,781,716.40	975,582.64	7,781,716.40	1,556,343.28	6,225,373.12
5.	Accrued Interest Income - HTM Investments		2,028,009.79	10,664,595.00	1,580,440.35	11,112,164.44	2,222,432.89	8,889,731.56
5.1	HTM Debt Securities - Government	Schedule 7, page 31	1,530,483.54	8,557,425.00	1,082,914.10	9,004,994.44	1,800,998.89	7,203,995.56
5.2	HTM Debt Securities - Private	Schedule 7, page 31	497,526.25	2,107,170.00	497,526.25	2,107,170.00	421,434.00	1,685,736.00
6.	Accrued Interest Income - Loans and Receivables		-	-	-	-	-	-
6.1	Real Estate Mortgage Loans	Schedule 8, page 32	NIL	NIL	NIL	NIL	NIL	NIL
6.2	Collateral Loans	Schedule 9, page 33	NIL	NIL	NIL	NIL	NIL	NIL
6.3	Guaranteed Loans	Schedule 10, page 34	NIL	NIL	NIL	NIL	NIL	NIL
6.4	Chattel Mortgage Loans	Schedule 11, page 35	NIL	NIL	NIL	NIL	NIL	NIL
6.5	Notes Receivable	Schedule 12, page 36	NIL	NIL	NIL	NIL	NIL	NIL
6.6	Housing Loans	Schedule 13, page 37	NIL	NIL	NIL	NIL	NIL	NIL
6.7	Car Loans	Schedule 14, page 38	NIL	NIL	NIL	NIL	NIL	NIL
6.8	Purchase Money Mortgages	Schedule 15, page 39	NIL	NIL	NIL	NIL	NIL	NIL
6.9	Sales Contract Receivable	Schedule 16, page 40	NIL	NIL	NIL	NIL	NIL	NIL
6.10	Unquoted Debt Securities	Schedule 17, page 41	NIL	NIL	NIL	NIL	NIL	NIL
6.11	Salary Loans	Schedule 18, page 42	NIL	NIL	NIL	NIL	NIL	NIL
6.12	Others	Schedule 19, page 43	NIL	NIL	NIL	NIL	NIL	NIL
6.13	Accrued Dividends Receivable		NIL	NIL	NIL	NIL	NIL	NIL
6.13.1	FVPL Equity Securities	Schedule 6.A, page 27	NIL	NIL	NIL	NIL	NIL	NIL
6.13.2	DVPL Equity Securities		NIL	NIL	NIL	NIL	NIL	NIL
6.13.3	AFS Equity Securities	Schedule 20.B, page 45	NIL	NIL	NIL	NIL	NIL	NIL
7.	Accrued Interest Income - Security Fund		NIL	NIL	NIL	NIL	NIL	NIL
8.	Accrued Investment Income - Investment Properties	Schedule 25, page 52	NIL	NIL	NIL	NIL	NIL	NIL
9.	Accrued Investment Income - Others		NIL	NIL	NIL	NIL	NIL	NIL
TOTAL INVESTMENT INCOME DUE AND ACCRUED			3,763,562.32	33,487,718.56	3,221,498.30	34,029,782.58	6,653,580.72	27,376,201.86
					Total Earned (Interest +Amortization)	AFS	7,337,560.38	
						HTM	10,742,732.32	

Notes:

1 Disclose the amounts allocated for Microinsurance

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 22 - ACCOUNTS RECEIVABLE

Name of Debtor or Maker of Note (1)	Aging Period* (for Operating Lease Rec. - RBC purpose) (2)	Date Granted/ Issued (3)	PRINCIPAL REPAYMENT				Balance as of CY (8)	Balance as of PY (9)	Remarks (10)
			Original Amount of Receivable (4)	Additional Receivable Granted During the Year (5)	Date of Last Payment (6)	Amount Paid During the Year (7)			
A Advances to Agents (Agents Accounts) / Employees									
<i>Itemize</i>									
1. Philip Anthony P. Ipapo	6-9 months	5/3/2019	-	2,171.00	NIL	-	2,171.00	-	NIL
2. Ariel T. Aboqa-a	6-9 months	5/7/2019	-	2,000.00	NIL	-	2,000.00	-	NIL
3. Pierangelo A. Domiguez	6-9 months	5/7/2019	-	4,159.00	NIL	-	4,159.00	-	NIL
Total Advances to Agents (Agents Accounts) / Employees			-	8,330.00		-	8,330.00	-	
B Operating Lease Receivables									
<i>Itemize</i>									
1. NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2. NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3. NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Operating Lease Receivables									
Total Accounts Receivable			-	8,330.00		-	8,330.00	-	NIL
Less: Allowance for Impairment Losses			-	-		-	-	-	
TOTAL ACCOUNTS RECEIVABLE (NET)			-	8,330.00		-	8,330.00	-	NIL

*Please refer to CL 2016-68 dated 28 December 2016

Notes:

1 State if Borrower is a parent, subsidiary, affiliate, officer, director or stockholder of the company

2 Disclose the amounts allocated for Microinsurance

* As specified under Circular Letter 2016-68 dated 28 December 2016

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 23 - INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

Description (1)	Category* (for RBC purpose) (2)	Cert. No. (3)	Date Acquired (4)	How Acquired (5)	Number of Outstanding Shares		Par Value		Rate Used to Obtain MV (10)	Market Value (in pesos) (11)	Acquisition (in pesos) (12)	Dividend				In(De)crease Adjustment in BV During the Year (in pesos) (17)	Incumbrances, if any (18)	Where Kept (19)
					CY (6)	PY (7)	Per Share (in pesos) (8)	Total (in pesos) (9)				Collected During the Year (in pesos) (13)	Accrued Previous Year (in pesos) (14)	Current Year (in pesos) (15)	Earned During the Year (in pesos) (16)			
A Investment in Subsidiaries																		
1.																		
2. <i>NIL</i>																		
3.																		
Total Investment in Subsidiaries																		
B Investment in Associates																		
1.																		
2. <i>NIL</i>																		
3.																		
Total Investment in Associates																		
C Investment in Joint Ventures																		
1.																		
2. <i>NIL</i>																		
3.																		
Total Investment in Joint Ventures																		
TOTAL INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES																		

*Please refer to CL 2016-68 dated 28 December 2016 and CL 2018-46 dated 12 September 2018

Notes:

- 1 Give complete and accurate description of debt securities owned. If bonds are registered, coupon or serial issues, give amount in each group.
 - 2 Includes investments from microinsurance business
 - 3 In case of foreign investment, please submit rate of exchange used and computation
 - 4 Includes investments from microinsurance business
- * As specified under Circular Letter 2016-68 dated 28 December 2016

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

**SCHEDULE 24.A- PROPERTY AND EQUIPMENT
LAND, BUILDING & BUILDING IMPROVEMENTS AND LEASEHOLD IMPROVEMENT**

Lot No., Area and Location of Lands, Size and Description of Buildings	Title No.	How Acquired	Date		Name of Vendor	Amount of Incumbrances, if any	Amount of Insurance on Building	Date Acquired or Date TRANSFERRED to Company's name in case of a Foreclosed Property	Acquisition Cost	Accumulated Depreciation (if any)	Book Value Current Year	Book Value Previous Year	Market Value	Revaluation Increment		Accumulated Impairment Loss	Admitted Assets	Non-Admitted Assets	Remarks
			IC Approved	Acquired										Increment	Accumulated Depreciation				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
A Land																			
1.																			
2.	<i>NIL</i>																		
3.																			
Total Land																			
B Building and Building Improvements																			
B.1 Building																			
1.																			
2.	<i>NIL</i>																		
3.																			
Total Building																			
B.2 Building Improvements																			
1.																			
2.	<i>NIL</i>																		
3.																			
Total Building Improvements																			
Total Building and Building Improvements									-	-	-	-	-	-	-	-	-	-	
C Leasehold Improvements - At Cost																			
1.																			
2.	<i>NIL</i>																		
3.																			
Total Leasehold Improvements - At Cost																			
TOTAL																			

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 24.B - PROPERTY AND EQUIPMENT
IT EQUIPMENT

Particulars/ Description		OR/ Invoice Number	Date of Approval	Date of Purchase	Acquisition Cost	Estimated Life	Accumulated Depreciation	Net Book Value	Non-Admitted Asset	Admitted Asset	Remarks
(1)			(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
A IT Equipment											
Balance Forwarded, Previous Year					1,670,192		1,670,192	-			
Provision for Depreciation of Previous Years Acquisitions, Current Year											
I. Computer Hardware											
2015											
1.	HP Prodesk 600 G1 SFF INTEL CORE	x		12/3/2015	27,315.00	3 years	27,315.00	-	-	-	NIL
2.		x									
3.		x									
4.		x									
5.		x									
Subtotal					27,315.00		27,315.00				
2016											
1.		x									
2.		x									
3.	NIL	x									
4.		x									
5.		x									
Subtotal					-		-				
2017											
1.	HP Prodesk 400 G4MT INTEL CORE	x		11/21/2017	72,611.54	3 years	52,441.54	20,170	-	-	NIL
2.		x									
3.		x									
4.		x									
5.		x									
Subtotal					72,611.54		52,441.54	20,170.00			
2018											
1.		x									
2.		x									
3.	NIL	x									
4.		x									
5.		x									
Subtotal					-		-				
2019											
1.											
2.											

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 24.B - PROPERTY AND EQUIPMENT
IT EQUIPMENT

Particulars/ Description		OR/ Invoice Number	Date of Approval	Date of Purchase	Acquisition Cost	Estimated Life	Accumulated Depreciation	Net Book Value	Non-Admitted Asset	Admitted Asset	Remarks
(1)			(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
3.	<i>NIL</i>										
4.											
5.											
Subtotal					-		-				
Total Computer Hardware					1,770,119.00		1,749,949.00	20,170.00			
II. Computer Software											
2015											
1.	<i>NIL</i>	x									
2.		x									
3.		x									
4.		x									
5.		x									
Subtotal											
2016											
1.	<i>NIL</i>	x									
2.		x									
3.		x									
4.		x									
5.		x									
Subtotal											
2017											
1.	<i>NIL</i>	x									
2.		x									
3.		x									
4.		x									
5.		x									
Subtotal											
2018											
1.	<i>NIL</i>	x									
2.		x									
3.		x									
4.		x									
5.		x									
Subtotal											

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 24.B - PROPERTY AND EQUIPMENT
IT EQUIPMENT

Particulars/ Description		OR/ Invoice Number	Date of Approval	Date of Purchase	Acquisition Cost	Estimated Life	Accumulated Depreciation	Net Book Value	Non-Admitted Asset	Admitted Asset	Remarks
(1)			(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2019											
1.	<i>NIL</i>										
2.											
3.											
4.											
5.											
Subtotal											
Total Computer Software											
II. Peripherals											
2015											
1.	<i>NIL</i>	X									
2.		X									
3.		X									
4.		X									
5.		X									
Subtotal											
2016											
1.	<i>NIL</i>	X									
2.		X									
3.		X									
4.		X									
5.		X									
Subtotal											
2017											
1.	<i>NIL</i>	X									
2.		X									
3.		X									
4.		X									
5.		X									
Subtotal											
2018											
1.	<i>NIL</i>	X									
2.		X									
3.		X									

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 24.B - PROPERTY AND EQUIPMENT
IT EQUIPMENT

Particulars/ Description	OR/ Invoice Number	Date of Approval	Date of Purchase	Acquisition Cost	Estimated Life	Accumulated Depreciation	Net Book Value	Non-Admitted Asset	Admitted Asset	Remarks
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
4.	x									
5.	x									
Subtotal										
2019										
1.										
2.										
3.										
4.										
5.										
Subtotal										
Total Peripherals										
Disposal										
1.	x									
2.	x									
3.	x									
4.	x									
5.	x									
Subtotal										
Total IT Equipment				1,770,119.00	-	1,749,949.00	20,170.00	-	-	

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 24.C - PROPERTY AND EQUIPMENT
TRANSPORTATION EQUIPMENT/ OFFICE FURNITURE, FIXTURES and EQUIPMENT

Particulars/ Description		Date of Approval	Date of Purchase	Acquisition Cost	Estimated Life	Accumulated Depreciation	Net Book Value	Non-Admitted Asset	Admitted Asset	Remarks
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
A	Transportation Equipment									
	Balance Forwarded, Previous Year									
	Provision for Depreciation of Previous Years Acquisitions, Current Year									
	Acquisition/ (Disposal)		(see attached)							
1.	NIL									
2.										
3.										
4.										
	Total Transportation Equipment									
B	Office Furnitures, Fixtures and Equipment									
	Balance Forwarded, Previous Year			3,016,326		3,016,326	-			NIL
	Provision for Depreciation of Previous Years Acquisitions, Current Year									
	Acquisition/ (Disposal)		(see attached)							
1.	NIL									
2.										
3.										
4.										
	Total Office Furnitures, Fixtures and Equipment			3,016,326.00	-	3,016,326.00	-			

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 25 - INVESTMENT PROPERTY

Lot No., Area and Location of Lands, Size and Description of Buildings (1)	Title No. (2)	How Acquired (3)	Date		Name of Vendor (6)	Amount of Incumbrances, if any (7)	Amount of Insurance on Building (8)	Acquisition Cost (9)	Accumulated Depreciation (10)	Book Value Current Year (11)	Book Value Previous Year (12)	Market Value (13)	Reserve for Appraisal Increment (14)	Income Collected During the Year (15)	Income Accrued Previous Year (16)	Income Accrued Current Year (17)	Earned During the Year (18)	Remarks (19)
			IC Approved (4)	Acquired (5)														
A. Land																		
1.																		
2.																		
3.																		
Total Land																		
B. Building and Building Improvements																		
B.1 Building																		
1.																		
2.																		
3.																		
Total Building																		
B.2 Building Improvements																		
1.																		
2.																		
3.																		
Total Building Improvement																		
Total Building and Building Improvements																		
C. Foreclosed Properties																		
1.																		
2.																		
3.																		
Total Foreclosed Properties																		
TOTAL INVESTMENT PROPERTY																		

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 26 - RIGHT OF USE ASSET / LEASE LIABILITY

Right of Use Asset (1)	Term of Lease Agreement		Present Value of Right of Use Asset (4)	Accumulated Depreciation (5)	Carrying Amount (6)	Non-Admitted Asset (7)	Admitted Asset (8)	Lease Liability - Beginning Balance (9)	Lease Liability - Movement During the Year (10)	Lease Liability - Ending Balance (11)
	Start (2)	End (3)								
A. Land										
1.										
2.										
3.										
Total Land										
B. Building										
1.										
2.										
3.										
Total Building										
C. Equipment										
1.										
2.										
3.										
Total Equipment										
TOTAL										

*Please refer to CL 2019-70 dated 02 December 2019

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 27 - NON-CURRENT ASSETS HELD FOR SALE

Lot No., Area and Location of Lands, Size and Description of Buildings/ Equipments (1)	Title No. (2)	How Acquired (3)	Date		Name of Vendor (6)	Amount of Incumbrances, if any (7)	Amount of Insurance on Building (8)	Acquisition Cost (9)	Accumulated Depreciation (10)	Book Value Current Year (11)	Book Value Previous Year (12)	Market Value (13)	Remarks (14)
			IC Approved (4)	Acquired (5)									
1.	NIL												
2.													
3.													
4.													
5.													
TOTAL NON-CURRENT ASSET HELD FOR SALE													

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 28 - SUBSCRIPTION RECEIVABLE

Name of Shareholder/Subscriber (1)	Number of Shares Subscribed (2)	Selling Price Per Share (3)	Total Amount of Subscription (4)	Amount Paid (5)	Outstanding Receivable (6)	Remarks (7)
1.	<i>NIL</i>					
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
TOTAL SUBSCRIPTION RECEIVABLE						

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 29 - DERIVATIVE ASSETS & LIABILITITES HELD FOR HEDGING

	Counterparty (1)	Type of Derivative Contract (2)	Net Asset Position		Net Liability Position		Remarks (8)
			Principal Amount (4)	Fair Value (5)	Principal Amount (6)	Fair Value (7)	
A. Fair Value Hedge							
1.	<i>NIL</i>						
2.							
3.							
Total Fair Value Hedge							
B. Cash Flow Hedge							
1.	<i>NIL</i>						
2.							
3.							
Total Cash Flow Hedge							
C. Hedges of a Net Investment in Foreign Operation							
1.	<i>NIL</i>						
2.							
3.							
Total Hedge of Net Investments in Foreign Operation							
TOTAL							

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 30 - OTHER ASSETS

Particulars/Payee (1)	Nature (2)	Ledger Asset (3)	Non-admitted Asset (4)	Admitted Asset (5)	Remarks (6)
A. Deposits					
1.					
2.					
3.					
Total Deposits					
B. Prepayment					
<i>Itemize</i>					
1.	Bureau of Internal Revenue	e-DST fund balance	1,077,583	1,077,583	
2.	CIS Bayad Center	for settlement of taxes on CTPL Business	172,956	172,956	
3.					
Total Prepayments			1,250,539	1,250,539	
C. Others					
<i>Itemize</i>					
1.	Bureau of Internal Revenue	Deferred Input VAT	4,664,797	4,664,797	
2.	Bureau of Internal Revenue	Creditable Withholding Tax	2,489,372	2,489,372	
3.	PLDT	Shares of Stock	4,000	4,000	
Total - Others			7,158,169	7,158,169	
TOTAL - OTHER ASSETS			8,408,708	8,408,708	

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 31.A - CLAIMS LIABILITIES (UNDISCOUNTED)

Gross of Reinsurance												
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Engineering	Others	Business C	Business D	OFW	Total	
Claims Liabilities (Gross of RI)												
1	Outstanding Claims Reserve	45,500,000.00	-	5,156,722.67	-	-	1,462,705,853.12	-	-	-	-	
	(a) Direct Business	45,500,000.00		5,156,722.67			1,462,705,853.12				1,513,362,575.79	
	(b) Assumed - Treaty										-	
	(c) Assumed - Facultative										-	
2	Claims Handling Expense	1,535,000.00		147,000.00		42,978,669.05					44,660,669.05	
3	IBNR	1,367,000.00	1,578,000.00	1,256,000.00	380,000.00	2,483,000.00	423,000.00				7,487,000.00	
4	MfAD (percentage)	7.71%	5.49%	14.18%	25.32%	7.71%	0.37%					
Total Claims Liability (Gross of RI)		52,133,582.53	1,664,598.66	7,489,676.27	476,206.10	-	1,624,440,642.51	424,567.68	-	-	-	1,686,629,273.75

Net of Reinsurance												
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Engineering	Others	Business C	Business D	OFW	Total	
Claims Liabilities (Gross of RI)												
1	Outstanding Claims Reserve	4,606,602.84	-	5,156,722.67	-	-	19,081,014.91	-	-	-	-	
	(a) Direct Business	4,606,602.84		5,156,722.67			19,081,014.91				28,844,340.42	
	(b) Assumed - Treaty										-	
	(c) Assumed - Facultative										-	
2	Claims Handling Expense	276,853.93		147,000.00		5,308,641.04					5,732,494.97	
3	IBNR	331,000.00	264,000.00	1,256,000.00	107,000.00	96,000.00	8,000.00				2,062,000.00	
4	MfAD (percentage)	3.36%	12.14%	14.18%	22.76%	15.53%	0.00%					
Total Claims Liability (Gross of RI)		5,389,662.52	296,047.60	7,489,676.27	131,355.22	-	28,288,841.44	8,000.00	-	-	-	41,603,583.06

Note:
1. Add columns, if needed

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 31.A - CLAIMS LIABILITIES (DISCOUNTED)

Gross of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
Claims Liabilities (Gross of RI)											
1	Outstanding Claims Reserve	-	-	-	-	-	-	-	-	-	-
	(a) Direct Business										
	(b) Assumed - Treaty										
	(c) Assumed - Facultative	NIL									
2	Claims Handling Expense										
3	IBNR										
4	MfAD (percentage)										
Total Claims Liability (Gross of RI)		-	-	-	-	-	-	-	-	-	-

Net of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
Claims Liabilities (Gross of RI)											
1	Outstanding Claims Reserve	-	-	-	-	-	-	-	-	-	-
	(a) Direct Business										
	(b) Assumed - Treaty										
	(c) Assumed - Facultative	NIL									
2	Claims Handling Expense										
3	IBNR										
4	MfAD (percentage)										
Total Claims Liability (Gross of RI)		-	-	-	-	-	-	-	-	-	-

Note:

1. Add columns, if needed

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 32.A - PREMIUM LIABILITIES (UNDISCOUNTED)

Gross of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Engineering	Others	Business C	Business D	OFW	Total
(1) Unearned Premium Reserve (UPR)	1,687,421.55	2,656,588.98	1,520,713.59	260,430.84		68,448,406.01	537,271.68				75,110,832.66
(2) Deferred Acquisition Cost (DAC)	-	-	-	-		-	-				-
(3) UPR net of DAC	1,687,421.55	2,656,588.98	1,520,713.59	260,430.84	-	68,448,406.01	537,271.68	-	-	-	75,110,832.66
(4) Unexpired Risk Reserve (URR)	455,101.86	379,229.08	1,626,264.69	88,026.32	-	24,278,151.88	29,188.08	-	-	-	26,855,961.91
4.1 Ultimate Loss Ratio	19%	10%	68%	20%		25%	5%				
4.2 Best Estimate of Future Obligation (Discounted)	318,000.00	258,000.00	1,035,000.00	51,000.00	-	16,840,000.00	27,000.00	-	-	-	18,529,000.00
4.3 Maintenance Expense	77,000.00	86,000.00	209,000.00	9,000.00		4,289,000.00	2,000.00				4,672,000.00
4.4 Claims Handling Expense	6,000.00	2,000.00	59,000.00	1,000.00		263,000.00	-				331,000.00
4.5 MfAD (Amount)	54,101.86	33,229.08	323,264.69	27,026.32		2,886,151.88	188.08				3,323,961.91
(5) Premium Liability											75,110,832.66

Net of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Engineering	Others	Business C	Business D	OFW	Total
(1) Unearned Premium Reserve (UPR)	562,804.56	625,543.05	1,520,713.59	62,785.17		31,188,728.80	11,124.77				33,971,699.94
(2) Deferred Acquisition Cost (DAC)	-	-	-	-		-	-				-
(3) UPR net of DAC	562,804.56	625,543.05	1,520,713.59	62,785.17	-	31,188,728.80	11,124.77	-	-	-	33,971,699.94
(4) Unexpired Risk Reserve (URR)	202,230.80	144,279.97	1,626,264.69	30,763.33	-	11,652,371.29	3,000.00	-	-	-	13,658,910.08
4.1 Ultimate Loss Ratio	19%	5%	68%	19%		15%	9%				
4.2 Best Estimate of Future Obligation (Discounted)	108,000.00	31,000.00	1,035,000.00	12,000.00	-	4,610,000.00	1,000.00	-	-	-	5,797,000.00
4.3 Maintenance Expense	77,000.00	86,000.00	209,000.00	9,000.00		4,289,000.00	2,000.00				4,672,000.00
4.4 Claims Handling Expense	6,000.00	2,000.00	59,000.00	1,000.00		263,000.00	-				331,000.00
4.5 MfAD (Amount)	11,230.80	25,279.97	323,264.69	8,763.33		2,490,371.29					2,858,910.08
(5) Premium Liability											33,971,699.94

Note:
1. Add columns if needed

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 32.B - PREMIUM LIABILITIES (DISCOUNTED)

Class of Business	Gross of Reinsurance										
	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
(1) Unearned Premium Reserve (UPR)											-
(2) Deferred Acquisition Cost (DAC)											-
(3) UPR net of DAC	-	-	-	-	-	-	-	-	-	-	-
(4) Unexpired Risk Reserve (URR)											-
4.1 Ultimate Loss Ratio											
4.2 Best Estimate of Future Obligation (Discounted)	NIL	-	-	-	-	-	-	-	-	-	-
4.3 Maintenance Expense											
4.4 Claims Handling Expense											
4.5 MfAD (Amount)											
(5) Premium Liability											

Class of Business	Net of Reinsurance										
	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
(1) Unearned Premium Reserve (UPR)											-
(2) Deferred Acquisition Cost (DAC)											-
(3) UPR net of DAC	-	-	-	-	-	-	-	-	-	-	-
(4) Unexpired Risk Reserve (URR)											-
4.1 Ultimate Loss Ratio											
4.2 Best Estimate of Future Obligation (Discounted)	NIL	-	-	-	-	-	-	-	-	-	-
4.3 Maintenance Expense											
4.4 Claims Handling Expense											
4.5 MfAD (Amount)											
(5) Premium Liability											

Note:

1. Add columns if needed

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

MARINE

Earned Premiums											
	2009 and prior	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross											
Net											

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	-	270,862.90	270,862.90	461,750.90	461,750.90	461,750.90	461,750.90	461,750.90	461,750.90	461,750.90	461,750.90
2010	8,212,822.56	8,662,269.13	8,662,269.13	8,662,269.13	8,662,269.13	8,662,269.13	8,662,269.13	8,662,269.13	8,662,269.13	8,662,269.13	
2011	336,415.71	760,613.27	760,613.27	760,613.27	760,613.27	760,613.27	760,613.27	760,613.27	760,613.27	760,613.27	
2012	-	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	
2013	541,177.74	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	
2014	-	-	-	-	-	-	-	-	-	-	
2015	-	-	-	-	-	-	-	-	-	-	
2016	554,173.60	554,173.60	554,173.60	554,173.60	554,173.60	554,173.60	554,173.60	554,173.60	554,173.60	554,173.60	
2017	-	-	-	-	-	-	-	-	-	-	
2018	1,630,449.86	1,630,449.86	1,630,449.86	1,630,449.86	1,630,449.86	1,630,449.86	1,630,449.86	1,630,449.86	1,630,449.86	1,630,449.86	
2019	-	-	-	-	-	-	-	-	-	-	

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	-	108,345.13	108,345.13	209,293.20	209,293.20	209,293.20	209,293.20	209,293.20	209,293.20	209,293.20	209,293.20
2010	1,720,766.95	2,094,101.63	2,094,101.63	2,094,101.63	2,094,101.63	2,094,101.63	2,094,101.63	2,094,101.63	2,094,101.63	2,094,101.63	
2011	336,415.71	487,576.49	487,576.49	487,576.49	487,576.49	487,576.49	487,576.49	487,576.49	487,576.49	487,576.49	
2012	-	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	
2013	8,077.88	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	
2014	-	-	-	-	-	-	-	-	-	-	
2015	-	-	-	-	-	-	-	-	-	-	
2016	27,708.68	27,708.68	27,708.68	27,708.68	27,708.68	27,708.68	27,708.68	27,708.68	27,708.68	27,708.68	
2017	-	-	-	-	-	-	-	-	-	-	
2018	244,567.49	244,567.49	244,567.49	244,567.49	244,567.49	244,567.49	244,567.49	244,567.49	244,567.49	244,567.49	
2019	-	-	-	-	-	-	-	-	-	-	

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	420,762.83	420,762.83	420,762.83	461,750.90	461,750.90	461,750.90	461,750.90	461,750.90	461,750.90	461,750.90	461,750.90
2010	8,212,822.56	8,662,269.13	8,662,269.13	8,662,269.13	8,662,269.13	8,662,269.13	8,662,269.13	8,662,269.13	8,662,269.13	8,662,269.13	
2011	871,708.97	871,708.97	871,708.97	871,708.97	871,708.97	871,708.97	871,708.97	871,708.97	871,708.97	871,708.97	
2012	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	
2013	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	
2014	-	-	-	-	-	-	-	-	-	-	
2015	-	-	-	-	-	-	-	-	-	-	
2016	554,173.60	554,173.60	554,173.60	554,173.60	554,173.60	554,173.60	554,173.60	554,173.60	554,173.60	554,173.60	
2017	-	-	-	-	-	-	-	-	-	-	
2018	1,630,449.86	1,630,449.86	1,630,449.86	1,630,449.86	1,630,449.86	1,630,449.86	1,630,449.86	1,630,449.86	1,630,449.86	1,630,449.86	
2019	-	-	-	-	-	-	-	-	-	-	

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	168,305.13	168,305.13	168,305.13	209,293.20	209,293.20	209,293.20	209,293.20	209,293.20	209,293.20	209,293.20	209,293.20
2010	1,720,766.95	2,094,101.63	2,094,101.63	2,094,101.63	2,094,101.63	2,094,101.63	2,094,101.63	2,094,101.63	2,094,101.63	2,094,101.63	
2011	494,562.75	494,562.75	494,562.75	494,562.75	494,562.75	494,562.75	494,562.75	494,562.75	494,562.75	494,562.75	
2012	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	
2013	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	
2014	-	-	-	-	-	-	-	-	-	-	
2015	-	-	-	-	-	-	-	-	-	-	
2016	27,708.68	27,708.68	27,708.68	27,708.68	27,708.68	27,708.68	27,708.68	27,708.68	27,708.68	27,708.68	
2017	-	-	-	-	-	-	-	-	-	-	
2018	244,567.49	244,567.49	244,567.49	244,567.49	244,567.49	244,567.49	244,567.49	244,567.49	244,567.49	244,567.49	
2019	-	-	-	-	-	-	-	-	-	-	

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

FIRE

Earned Premiums											
	2009 and prior	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross											
Net											

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52
2010	-	-	-	-	-	-	-	-	-	-	-
2011	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	19,642.86	137,666,963.86	137,666,963.86	137,666,963.86	140,750,202.62	140,750,202.62	140,750,202.62	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	42,938.62	42,938.62	42,938.62	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52
2010	-	-	-	-	-	-	-	-	-	-	-
2011	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	19,642.86	27,781,963.86	27,781,963.86	27,781,963.86	30,007,886.67	30,007,886.67	30,007,886.67	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	42,938.62	42,938.62	42,938.62	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52
2010	-	-	-	-	-	-	-	-	-	-	-
2011	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	138,675,570.86	138,675,570.86	138,675,570.86	138,675,570.86	140,750,202.62	140,750,202.62	140,750,202.62	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	46,942,938.62	46,942,938.62	46,942,938.62	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52
2010	-	-	-	-	-	-	-	-	-	-	-
2011	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	27,933,254.91	27,933,254.91	27,933,254.91	27,933,254.91	30,007,886.67	30,007,886.67	30,007,886.67	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	4,732,938.62	4,732,938.62	4,732,938.62	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

CASUALTY

Earned Premiums											
	2009 and prior	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross											
Net											

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	-	-	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00		
2013	-	-	-	-	-	-	-	-	-		
2014	1,538,520.00	1,538,520.00	5,437,680.00	5,437,680.00	5,437,680.00	5,437,680.00					
2015	-	-	-	-	-	-					
2016	-	-	-	-	-	-					
2017	3,859,680.00	3,859,680.00	3,859,680.00								
2018	-	-	-								
2019	-	-	-								

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	-	-	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00			
2013	-	-	-	-	-	-	-	-			
2014	307,704.00	307,704.00	1,087,536.00	1,087,536.00	1,087,536.00	1,087,536.00					
2015	-	-	-	-	-	-					
2016	-	-	-	-	-	-					
2017	771,936.00	771,936.00	771,936.00								
2018	-	-	-								
2019	-	-	-								

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	-	-	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00			
2013	-	-	-	-	-	-	-	-			
2014	1,538,520.00	1,538,520.00	5,437,680.00	5,437,680.00	5,437,680.00	5,437,680.00					
2015	-	-	-	-	-	-					
2016	-	-	-	-	-	-					
2017	3,859,680.00	3,859,680.00	3,859,680.00								
2018	-	-	-								
2019	-	-	-								

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	-	-	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00			
2013	-	-	-	-	-	-	-	-			
2014	307,704.00	307,704.00	1,087,536.00	1,087,536.00	1,087,536.00	1,087,536.00					
2015	-	-	-	-	-	-					
2016	-	-	-	-	-	-					
2017	771,936.00	771,936.00	771,936.00								
2018	-	-	-								
2019	-	-	-								

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

MOTOR CAR

Earned Premiums											
	2009 and prior	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross											
Net											

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	4,155,730.50	7,405,022.41	7,576,042.33	7,780,168.22	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23
2010	3,929,440.39	5,404,009.22	5,667,916.81	5,877,182.88	5,877,182.88	5,895,089.13	5,895,089.13	5,895,089.13	5,895,089.13	5,895,089.13	
2011	4,080,388.33	5,311,678.93	5,689,443.84	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12		
2012	4,147,559.05	5,240,489.08	5,275,639.86	5,347,041.56	5,364,992.31	5,364,992.31	5,364,992.31	5,364,992.31			
2013	5,591,686.32	8,711,435.96	8,950,403.44	8,965,884.46	8,965,884.46	8,965,884.46	8,965,884.46				
2014	5,817,683.66	7,847,491.74	8,054,071.28	8,170,571.28	8,170,571.28	8,170,571.28					
2015	7,626,357.55	9,928,607.90	9,946,917.42	9,946,917.42	9,946,917.42						
2016	5,124,437.73	6,501,149.03	6,531,149.03								
2017	6,633,052.81	9,399,464.56	9,571,474.06								
2018	3,912,172.75	5,664,186.23									
2019	3,087,778.18										

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	4,155,730.50	7,405,022.41	7,576,042.33	7,780,168.22	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23
2010	3,929,440.39	5,404,009.22	5,667,916.81	5,877,182.88	5,877,182.88	5,895,089.13	5,895,089.13	5,895,089.13	5,895,089.13	5,895,089.13	
2011	4,080,388.33	5,311,678.93	5,689,443.84	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12		
2012	4,147,559.05	5,240,489.08	5,275,639.86	5,347,041.56	5,364,992.31	5,364,992.31	5,364,992.31				
2013	5,591,686.32	8,711,435.96	8,950,403.44	8,965,884.46	8,965,884.46	8,965,884.46					
2014	5,817,683.66	7,847,491.74	8,054,071.28	8,170,571.28	8,170,571.28	8,170,571.28					
2015	7,626,357.55	9,928,607.90	9,946,917.42	9,946,917.42	9,946,917.42						
2016	5,124,437.73	6,501,149.03	6,531,149.03								
2017	6,633,052.81	9,399,464.56	9,571,474.06								
2018	3,912,172.75	5,664,186.23									
2019	3,087,778.18										

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	5,544,644.44	7,479,136.42	7,718,618.55	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23
2010	5,071,411.59	5,817,621.27	5,827,211.45	5,881,307.88	5,895,089.13	5,895,089.13	5,895,089.13	5,895,089.13	5,895,089.13	5,895,089.13	
2011	5,124,191.63	5,739,443.84	5,744,911.70	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12		
2012	4,859,471.77	5,308,693.99	5,330,417.99	5,374,800.49	5,377,751.24	5,377,751.24	5,377,751.24				
2013	8,323,944.63	8,911,825.55	9,012,260.14	9,023,741.16	9,023,741.16	9,023,741.16					
2014	7,012,321.68	8,148,377.29	8,247,937.35	8,247,937.35	8,247,937.35	8,247,937.35					
2015	9,569,786.50	10,059,482.10	10,077,791.62	10,077,791.62	10,077,791.62						
2016	6,793,949.86	7,155,254.06	7,155,254.06	7,155,254.06							
2017	10,165,378.03	10,841,918.42	10,857,692.92								
2018	5,451,124.05	6,178,496.35									
2019	6,287,847.64										

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	5,544,644.44	7,479,136.42	7,718,618.55	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23	7,815,771.23
2010	5,071,411.59	5,817,621.27	5,827,211.45	5,881,307.88	5,895,089.13	5,895,089.13	5,895,089.13	5,895,089.13	5,895,089.13	5,895,089.13	
2011	5,124,191.63	5,739,443.84	5,744,911.70	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12		
2012	4,859,471.77	5,308,693.99	5,330,417.99	5,374,800.49	5,377,751.24	5,377,751.24	5,377,751.24				
2013	8,323,944.63	8,911,825.55	9,012,260.14	9,023,741.16	9,023,741.16	9,023,741.16					
2014	7,012,321.68	8,148,377.29	8,247,937.35	8,247,937.35	8,247,937.35	8,247,937.35					
2015	9,569,786.50	10,059,482.10	10,077,791.62	10,077,791.62	10,077,791.62						
2016	6,793,949.86	7,155,254.06	7,155,254.06	7,155,254.06							
2017	10,165,378.03	10,841,918.42	10,857,692.92								
2018	5,451,124.05	6,178,496.35									
2019	6,287,847.64										

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

SURETYSHIP

Earned Premiums											
	2009 and prior	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross											
Net											

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

ENGINEERING

Earned Premiums											
	2009 and prior	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross											
Net											

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	-	-	-	-	-	-	-	-	-	-	-
2010	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	-	2,205,850.00	29,451,955.00	29,451,955.00	29,451,955.00	29,451,955.00	29,451,955.00	29,451,955.00	-	-	-
2014	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	2,300,000.00	78,062,368.82	78,062,368.82	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	766,047,400.00	-	-	-	-	-	-	-	-	-	-

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	-	-	-	-	-	-	-	-	-	-	-
2010	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	-	2,205,850.00	2,260,342.21	2,260,342.21	2,260,342.21	2,260,342.21	2,260,342.21	2,260,342.21	-	-	-
2014	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	46,000.00	197,524.74	197,524.74	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	(14,403,090.80)	-	-	-	-	-	-	-	-	-	-

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	-	-	-	-	-	-	-	-	-	-	-
2010	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	29,451,955.00	29,451,955.00	29,451,955.00	29,451,955.00	29,451,955.00	29,451,955.00	29,451,955.00	29,451,955.00	-	-	-
2014	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	61,600,000.00	78,062,368.82	78,062,368.82	78,062,368.82	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	2,300,220,029.82	-	-	-	-	-	-	-	-	-	-

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior	-	-	-	-	-	-	-	-	-	-	-
2010	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	2,260,342.21	2,260,342.21	2,260,342.21	2,260,342.21	2,260,342.21	2,260,342.21	2,260,342.21	2,260,342.21	-	-	-
2014	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	123,200.00	197,524.74	197,524.74	197,524.74	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	9,713,443.56	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

OTHERS

Earned Premiums											
	2009 and prior	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross											
Net											

Cumulative Gross Paid Claims												
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later	
2009 and prior	12,222.00	28,422.00	28,422.00	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	
2010	-	-	-	-	-	-	-	-	-	-	-	
2011	5,754.24	5,754.24	5,754.24	5,754.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	-	-	
2012	-	-	-	-	-	-	-	-	-	-	-	
2013	-	-	-	-	-	-	-	-	-	-	-	
2014	-	-	-	-	-	-	-	-	-	-	-	
2015	-	-	-	-	-	-	-	-	-	-	-	
2016	-	-	-	-	-	-	-	-	-	-	-	
2017	-	-	-	-	-	-	-	-	-	-	-	
2018	-	-	-	-	-	-	-	-	-	-	-	
2019	-	-	-	-	-	-	-	-	-	-	-	

Cumulative Net Paid Claims												
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later	
2009 and prior	12,222.00	28,422.00	28,422.00	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	
2010	-	-	-	-	-	-	-	-	-	-	-	
2011	5,754.24	5,754.24	5,754.24	5,754.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	-	-	
2012	-	-	-	-	-	-	-	-	-	-	-	
2013	-	-	-	-	-	-	-	-	-	-	-	
2014	-	-	-	-	-	-	-	-	-	-	-	
2015	-	-	-	-	-	-	-	-	-	-	-	
2016	-	-	-	-	-	-	-	-	-	-	-	
2017	-	-	-	-	-	-	-	-	-	-	-	
2018	-	-	-	-	-	-	-	-	-	-	-	
2019	-	-	-	-	-	-	-	-	-	-	-	

Cumulative Gross Incurred Claims												
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later	
2009 and prior	101,350.00	101,350.00	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	
2010	-	-	-	-	-	-	-	-	-	-	-	
2011	5,754.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	-	-	
2012	-	-	-	-	-	-	-	-	-	-	-	
2013	-	-	-	-	-	-	-	-	-	-	-	
2014	-	-	-	-	-	-	-	-	-	-	-	
2015	-	-	-	-	-	-	-	-	-	-	-	
2016	-	-	-	-	-	-	-	-	-	-	-	
2017	-	-	-	-	-	-	-	-	-	-	-	
2018	-	-	-	-	-	-	-	-	-	-	-	
2019	-	-	-	-	-	-	-	-	-	-	-	

Cumulative Net Incurred Claims												
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later	
2009 and prior	101,350.00	101,350.00	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	
2010	-	-	-	-	-	-	-	-	-	-	-	
2011	5,754.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	-	-	
2012	-	-	-	-	-	-	-	-	-	-	-	
2013	-	-	-	-	-	-	-	-	-	-	-	
2014	-	-	-	-	-	-	-	-	-	-	-	
2015	-	-	-	-	-	-	-	-	-	-	-	
2016	-	-	-	-	-	-	-	-	-	-	-	
2017	-	-	-	-	-	-	-	-	-	-	-	
2018	-	-	-	-	-	-	-	-	-	-	-	
2019	-	-	-	-	-	-	-	-	-	-	-	

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

BUSINESS C

Earned Premiums											
	2009 and prior	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross											
Net											

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

BUSINESS D

Earned Premiums											
	2009 and prior	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross											
Net											

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

BUSINESS E

Earned Premiums											
	2009 and prior	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross											
Net											

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

BUSINESS F

Earned Premiums											
	2009 and prior	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross											
Net											

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019 OF PETROGEN INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

OFW

Earned Premiums											
	2009 and prior	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross											
Net											

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2009 and prior											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable				
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	
								Domestic	Foreign	Loss	Loss Adjustment Expenses					
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses					
(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
111.	Petron Corporation	18-186/187	12/31/2018	PC10836		2,631,441.00		12/5/2018		3,299.98					3,299.98	-
112.	Petron Corporation	18-188	12/31/2018	PC10880		2,627,220.00		8/28/2018		14,397.38					14,397.38	-
113.	Petron Corporation	18-189	12/31/2018	PC10696		2,632,036.00		9/13/2018		14,420.72					14,420.72	-
114.	Petron Corporation	18-192	12/31/2018	PC10528		2,678,571.00		12/14/2018		39,961.85					39,961.85	-
115.	Petron Corporation	18-197	12/31/2018	PC10903		2,962,434.00		10/19/2018		14,842.97					14,842.97	-
116.	Petron Corporation	18-200	12/31/2018	PC10685		2,568,585.00		11/19/2018		39,961.85					39,961.85	-
117.	Petron Corporation	18-201	12/31/2018	PC10781		2,631,712.00		2/3/2016		39,961.85					39,961.85	-
118.	Petron Corporation	18-205	12/31/2018	PC10983		3,223,293.00		12/20/2018		34,253.02					34,253.02	-
119.	Petron Corporation	18-206	12/31/2018	PC10899		2,620,708.00		8/17/2018		34,253.02					34,253.02	-
120.	Petron Corporation	18-207	12/31/2018	PC11029		2,781,830.00		5/23/2018		22,835.34					22,835.34	-
121.	Petron Corporation	19-012	2/6/2019	PC-11518		2,941,099.00		2/6/2019		20,388.70					20,388.70	-
122.	Petron Corporation	19-013	2/7/2019	PC-11535		3,107,582.00		2/7/2019		20,388.70					20,388.70	-
123.	Petron Corporation	19-017	1/17/2019	PC-10738		3,288,964.00		12/15/2018		9,058.44					9,058.44	-
124.	Petron Corporation	19-021	1/29/2019	PC-10548		3,257,142.86		1/28/2019		10,790.06					10,790.06	-
125.	Petron Corporation	19-033	3/23/2019	PC-11200		2,458,741.00		VARIOUS		12,335.16					12,335.16	-
126.	Petron Corporation	19-061	5/22/2019	PC-11484		2,694,483.00		5/22/2019		28,845.00					28,845.00	-
127.	Petron Corporation	19-062	4/15/2019	PC-11269		2,578,829.00		VARIOUS		10,243.90					10,243.90	-
128.	Petron Corporation	19-067	3/13/2019	PC-11534		2,696,652.00		3/12/2019		20,388.70					20,388.70	-
129.	Petron Corporation	19-071	5/25/2019	PC-11327		2,714,009.00		11/8/2018		30,702.11					30,702.11	-
130.	Petron Corporation	19-074	5/28/2019	PC-11298		2,694,483.00		5/28/2019		121,504.95					121,504.95	-
131.	Petron Corporation	19-077	6/11/2019	PC-11355		2,499,821.00		4/8/2019		10,316.68					10,316.68	-
132.	Petron Corporation	19-082	6/15/2019	PC-11503		2,938,350.00		6/15/2019		20,388.70					20,388.70	-
133.	Petron Corporation	19-084	6/20/2019	PC-11557		2,713,647.00		6/20/2019		20,388.70					20,388.70	-
134.	Petron Corporation	19-092	7/5/2019	PC-11342		2,568,642.00		7/5/2019		15,092.96					15,092.96	-
135.	Petron Corporation	19-095	7/24/2019	PC-11245		2,546,550.00		7/24/2019		1,892.05					1,892.05	-
136.	Petron Corporation	19-101	7/26/2019	PC-11705		2,492,202.00		7/17/2019		23,773.22					23,773.22	-
137.	Petron Corporation	19-103	7/30/2019	PC-11344		2,568,642.00		7/30/2019		20,388.70					20,388.70	-
138.	Petron Corporation	19-106	8/14/2019	PC-11271		2,578,829.00		8/14/2019		19,806.91					19,806.91	-
139.	Petron Corporation	19-110	8/16/2019	PC-11485		2,723,772.00		7/6/2019		9,216.57					9,216.57	-
140.	Petron Corporation	19-111	8/15/2019	PC-11927		3,219,102.00		5/31/2019		7,765.36					7,765.36	-
141.	Petron Corporation	19-121	10/14/2019	PC-11572		3,177,589.00		09/11 & 10/14/2019		19,135.32					19,135.32	-
142.	Brian T. Manto	19-122	10/21/2019	PC-11223		1,000,000.00		10/21/2019		641,819.81					641,819.81	-
143.	Petron Corporation	19-123	10/21/2019	PC-11223		2,490,963.00		10/21/2019		20,388.70					20,388.70	-
144.	Petron Corporation	19-125	10/14/2019	PC-11572		3,177,589.00		09/11 & 10/14/2019		25,118.88					25,118.88	-
145.	Petron Corporation	19-126	10/8/2019	PC-11214		2,448,718.00		09/17 & 10/08/2019		10,036.90					10,036.90	-
146.	NAMRIA	19-127	10/8/2019	PC-11214		1,000,000.00		10/8/2019		7,535.66					7,535.66	-
147.	Petron Corporation	19-128	11/11/2019	PC-11612		3,284,464.00		9/2/2019		87.11					87.11	-
148.	Goson GBH Holdings	19-129	11/11/2019	PC-11612		1,000,000.00		9/2/2019		21,351.05					21,351.05	-
149.	Petron Corporation	19-130	10/20/2019	PC-11417		2,578,833.00		10/20/2019		57,022.10					57,022.10	-
150.	Andreaz M. Boqtong	19-131	10/20/2019	PC-11417		1,000,000.00		10/20/2019		38,272.65					38,272.65	-
151.	Pamela C. Barsana	19-132	10/20/2019	PC-11417		1,000,000.00		10/20/2019		95,317.17					95,317.17	-
152.	Petron Corporation	19-133	9/20/2019	PC-11335		2,620,714.00		9/20/2019		16,767.82					16,767.82	-
153.	Petron Corporation	19-136	Various	PC-11205		2,490,890.00		VARIOUS		15,340.46					15,340.46	-
154.	Jaime O. Lu	19-137	9/27/2019	PC-11770		5,620,000.00		9/27/2019		2,601.60					2,601.60	-
155.	Petron Corporation	19-139	Various	PC-11505		2,627,224.00		VARIOUS		20,676.87					20,676.87	-
156.	Petron Corporation	19-140	11/27/2019	PC-11261		2,546,550.00		11/27/2019		25,943.37					25,943.37	-
157.	Petron Corporation	19-141	7/1/2019	PC-11205		2,490,890.00		7/1/2019		15,340.46					15,340.46	-
158.	Petron Corporation	19-142	11/15/2019	PC-11188		2,546,558.00		11/15/2019		116,810.87					116,810.87	-
159.	Petron Corporation	19-143	12/13/2019	PC-11201		2,878,136.00		12/13/2019		354,763.38					354,763.38	-
160.	Petron Corporation	19-144	11/29/2019	PC-11757		4,803,571.44		12/29/2019		486,270.50					486,270.50	-
161.	Petron Corporation	19-146	12/16/2019	PC-11451		2,656,514.00		12/16/2019		167,187.34					167,187.34	-
162.	Petron Corporation	19-147	12/12/2019	PC-11500		3,219,211.00		12/10/2019		10,194.35					10,194.35	-
2.																
3.																
4.																
Total Motor Car						374,092,040.28				5,887,776.88					5,887,776.88	
D. Casualty																
1.																
2.																
3.																
4.																
Total Casualty																

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic	Foreign	Loss	Loss Adjustment Expenses				
(1)	(2)	(3)	(4)	(Pesos) (5)	(Pesos) (6)	(Pesos) (7)	(Pesos) (8)	(Pesos) (9)	(Pesos) (10)	(Pesos) (11)	(Pesos) (12)	(Pesos) (13)	(Pesos) (14)	(Pesos) (15)	(Pesos) (16)
E. Surety															
1.															-
2.															-
3.															-
Total Surety				-		-	-	-	-	-	-	-	-	-	-
F. Engineering															
1.	Petron Corporation	PBR Claim	4/22/2019 IAR-15	76,306,250,000.00	4/22/2019	1,514,540,728.15		1,531,954,345.54							(17,413,617.39)
2.	Petron Corporation	PBR Claim	11/27/2019 IAR-15	76,306,250,000.00	11/27/2019	60,933,349.45		61,633,938.09							(700,588.64)
3.															-
Total Line of Business F				152,612,500,000.00		1,575,474,077.60		1,593,588,283.63							(18,114,206.03)
G. Line of Business G															
1.															-
2.															-
3.															-
Total Line of Business G				-		-	-	-	-	-	-	-	-	-	-
H. Line of Business H															
1.															-
2.															-
3.															-
Total Line of Business H				-		-	-	-	-	-	-	-	-	-	-
TOTAL				171,154,046,880.28		1,630,369,705.49		1,631,652,367.60				7,549,567.92		(8,832,230.02)	-

Notes:

Group line of business

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 34.B - LOSSES AND CLAIMS PAYABLE -
ASSUMED - TREATY

Name of Insurance Company	Line of Business	Amount of		Amount Recoverable		Net Claims Payable	
		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
		(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)
(1)	(2)	(7)	(8)	(9)	(10)	(11)	(12)
1. Authorized - with Certificate of Authority						-	-
A. Domestic						-	-
a.	<i>NIL</i>	Fire					
		Marine					
		Motor Car					
		Casualty (w/o OFW)					
		Microinsurance					
		Business A					
b.	<i>NIL</i>	Fire					
		Marine					
		Motor Car					
		Casualty (w/o OFW)					
		Microinsurance					
		Business A					
	Sub-total						
B. Foreign							
a.	<i>NIL</i>	Fire					
		Marine					
		Motor Car					
		Casualty (w/o OFW)					
		Microinsurance					
		Business A					

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 34.B - LOSSES AND CLAIMS PAYABLE -
ASSUMED - TREATY

Name of Insurance Company	Line of Business	Amount of		Amount Recoverable		Net Claims Payable		
		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	
		(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	
(1)	(2)	(7)	(8)	(9)	(10)	(11)	(12)	
b.	<i>NIL</i>	Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		<i>Microinsurance</i>						
		Business A						
	Sub-total							
2. Unauthorized								
A. Domestic - with Servicing license/No License						-	-	
a.	<i>NIL</i>	Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		<i>Microinsurance</i>						
		Business A						
b.	<i>NIL</i>	Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		<i>Microinsurance</i>						
		Business A						
	Sub-total							

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 34.B - LOSSES AND CLAIMS PAYABLE -
ASSUMED - TREATY

	Name of Insurance Company	Line of Business	Amount of		Amount Recoverable		Net Claims Payable	
			Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
			(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)
	(1)	(2)	(7)	(8)	(9)	(10)	(11)	(12)
B.	Foreign - With Resident Agent							
a.	NIL							
a.1	NIL	Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
a.2	NIL	Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
	Sub-total							
b.	NIL							
b.1	NIL	Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 34.B - LOSSES AND CLAIMS PAYABLE -
ASSUMED - TREATY

Name of Insurance Company	Line of Business	Amount of		Amount Recoverable		Net Claims Payable		
		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	
		(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	
(1)	(2)	(7)	(8)	(9)	(10)	(11)	(12)	
b.2	<i>NIL</i>	Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
Sub-total								
C. Foreign - without Resident Agent								
a.	<i>NIL</i>							
a.1	<i>NIL</i>	Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
a.2	<i>NIL</i>	Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
Sub-total								

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 34.B - LOSSES AND CLAIMS PAYABLE -
ASSUMED - TREATY

Name of Insurance Company	Line of Business	Amount of		Amount Recoverable		Net Claims Payable	
		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
		(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)
(1)	(2)	(7)	(8)	(9)	(10)	(11)	(12)
b.	<i>NIL</i>						
b.1	<i>NIL</i>						
	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	<i>Microinsurance</i>						
	Business A						
b.2	<i>NIL</i>						
	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	<i>Microinsurance</i>						
	Business A						
Sub-total							
TOTAL		-	-	-	-	-	-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

**SCHEDULE 34.C - LOSSES AND CLAIMS PAYABLE -
ASSUMED - FACULTATIVE**

Name of Insurance Company (1)	Name of Claimant (2)	Line of Business (3)	Amount of		Amount Recoverable		Net Claims Payable	
			Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
			(Pesos) (4)	(Pesos) (5)	(Pesos) (6)	(Pesos) (7)	(Pesos) (8)	(Pesos) (9)
1. Authorized - with Certificate of Authority								
A. Domestic								
a.	<i>NIL</i>	Fire						-
		Marine						-
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
b.	<i>NIL</i>	Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
Sub-total								
B. Foreign								
a.	<i>NIL</i>	Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
b.	<i>NIL</i>	Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
Sub-total								

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

**SCHEDULE 34.C - LOSSES AND CLAIMS PAYABLE -
ASSUMED - FACULTATIVE**

Name of Insurance Company	Name of Claimant	Line of Business	Amount of		Amount Recoverable		Net Claims Payable		
			Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	
			(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
2. Unauthorized									
A. Domestic - with Servicing License/No License									
a.	<i>NIL</i>	Fire						-	-
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		Microinsurance							
		Business A							
b.	<i>NIL</i>	Fire							
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		Microinsurance							
		Business A							
Sub-total									
B. Foreign - with Resident Agent									
a.	<i>NIL</i>								
a.1	<i>NIL</i>	Fire							
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		Microinsurance							
		Business A							
a.2	<i>NIL</i>	Fire							
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		Microinsurance							
		Business A							
Sub-total									

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

**SCHEDULE 34.C - LOSSES AND CLAIMS PAYABLE -
ASSUMED - FACULTATIVE**

Name of Insurance Company	Name of Claimant	Line of Business	Amount of		Amount Recoverable		Net Claims Payable		
			Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	
			(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
b.	<i>NIL</i>								
b.1	<i>NIL</i>	Fire							
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		Microinsurance							
		Business A							
b.2	<i>NIL</i>	Fire							
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		Microinsurance							
		Business A							
Sub-total									
C. Foreign - without Resident Agent									
a.	<i>NIL</i>								
a.1	<i>NIL</i>	Fire							
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		Microinsurance							
		Business A							
a.2	<i>NIL</i>	Fire							
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		Microinsurance							
		Business A							
Sub-total									

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

**SCHEDULE 34.C - LOSSES AND CLAIMS PAYABLE -
ASSUMED - FACULTATIVE**

Name of Insurance Company	Name of Claimant	Line of Business	Amount of		Amount Recoverable		Net Claims Payable		
			Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	
			(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
b.	<i>NIL</i>								
a.1	<i>NIL</i>	Fire							
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		<i>Microinsurance</i>							
		Business A							
a.2	<i>NIL</i>	Fire							
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		<i>Microinsurance</i>							
		Business A							
Sub-total									
TOTAL			-	-	-	-	-	-	-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 35 - COMMISSIONS PAYABLE

LINE OF BUSINESS (1)	RATE (2)	AMOUNT (3)
1. FIRE	<i>NIL</i>	<i>NIL</i>
a. Residential	<i>NIL</i>	<i>NIL</i>
b. Warehouse	<i>NIL</i>	<i>NIL</i>
c. Industrial	<i>NIL</i>	<i>NIL</i>
d. General	<i>NIL</i>	<i>NIL</i>
2. EARTHQUAKE/FIRE/SHOCK	<i>NIL</i>	<i>NIL</i>
3. TYPHOON	<i>NIL</i>	<i>NIL</i>
4. FLOOD	<i>NIL</i>	<i>NIL</i>
5. EXTENDED COVERAGE	<i>NIL</i>	<i>NIL</i>
6. MARINE CARGO	<i>NIL</i>	<i>NIL</i>
7. MARINE HULL	<i>NIL</i>	<i>NIL</i>
8. AVIATION	<i>NIL</i>	<i>NIL</i>
9. BONDS	<i>NIL</i>	<i>NIL</i>
a. Class 1	<i>NIL</i>	<i>NIL</i>
b. Class 2	<i>NIL</i>	<i>NIL</i>
c. Class 3	<i>NIL</i>	<i>NIL</i>
d. Class 4	<i>NIL</i>	<i>NIL</i>
e. Class 5	<i>NIL</i>	<i>NIL</i>
10. COMPULSORY MOTOR	<i>NIL</i>	<i>NIL</i>
COMPULSORY MOTOR VEHICLE LIABILITY (CMVL)	<i>NIL</i>	<i>NIL</i>
LAND TRANSPORTATION	<i>NIL</i>	<i>NIL</i>
OPERATOR (CMVL - LTO)	<i>NIL</i>	<i>NIL</i>
a. AC/PUJ/UV	<i>NIL</i>	<i>NIL</i>
b. Buses/Tourist Buses	<i>NIL</i>	<i>NIL</i>
c. Taxis/Tourist Cars	<i>NIL</i>	<i>NIL</i>
d. Tricycles	<i>NIL</i>	<i>NIL</i>
11. CMVL - NON-LTO	<i>NIL</i>	<i>NIL</i>
a. Private Cars	<i>NIL</i>	<i>NIL</i>
b. Commercial Vehicles	<i>NIL</i>	<i>NIL</i>
c. Motorcycle	<i>NIL</i>	<i>NIL</i>
12. OTHER THAN CMVL-LTO	<i>NIL</i>	<i>NIL</i>
13. OTHER THAN CMVL-NON-LTO	<i>NIL</i>	<i>NIL</i>
a. Third Party Bodily Injury	<i>NIL</i>	<i>NIL</i>
b. Property Damage	<i>NIL</i>	<i>NIL</i>
c. Loss and Damage	<i>NIL</i>	<i>NIL</i>
d. Auto Personal Accident	<i>NIL</i>	<i>NIL</i>
e. NPEC	<i>NIL</i>	<i>NIL</i>
14. HEALTH AND ACCIDENT	<i>NIL</i>	<i>NIL</i>
15. ENGINEERING	<i>NIL</i>	<i>NIL</i>
16. MICROINSURANCE	<i>NIL</i>	<i>NIL</i>
17. OTHERS	<i>NIL</i>	<i>NIL</i>
a. Comprehensive General Liability	<i>NIL</i>	<i>NIL</i>
b. Sports Liability	<i>NIL</i>	<i>NIL</i>
c. Property Floater	<i>NIL</i>	<i>NIL</i>
d. Errors & Omission	<i>NIL</i>	<i>NIL</i>
e. MSPR	<i>NIL</i>	<i>NIL</i>
f. Fidelity Guarantee	<i>NIL</i>	<i>NIL</i>
g. Homeowners	<i>NIL</i>	<i>NIL</i>
h. Golfers Comprehensive Liability	<i>NIL</i>	<i>NIL</i>
i. Hole In One	<i>NIL</i>	<i>NIL</i>
j. Commercial All Risk (CAR)	<i>NIL</i>	<i>NIL</i>
k. Industrial All Risk (IAR)	<i>NIL</i>	<i>NIL</i>
l. Bank Bankers Blanket	<i>NIL</i>	<i>NIL</i>
m. Terrorism & Sabotage	<i>NIL</i>	<i>NIL</i>
TOTAL COMMISSIONS PAYABLE	<i>NIL</i>	<i>NIL</i>

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 36 - RETURN PREMIUMS PAYABLE

	Name of Assured (1)	Line of Business (2)	Policy No. (3)	Inception Date (4)	Total Premiums (Pesos) (5)	Return Premiums (Pesos) (6)	Remarks (7)
1.	<i>NIL</i>						
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
TOTAL RETURN PREMIUMS PAYABLE					-	-	

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 37 - TAXES PAYABLE

PARTICULARS		TOTAL	PREMIUM TAX	DOC STAMPS TAX	OUTPUT VAT	FIRE SERVICE TAX	OTHER TAXES	REMARKS
Beginning balances per Company		14,167,332.24	1,062.90	(56,459.26)	3,065,337.76	21,863.24	11,135,527.60	
NLL set-up in Prior Years		3,753,021.72	222.01	3,750,563.08		2,236.63		
Balanced per approved Synopsis		6,784,826.36	1,284.91	3,694,103.82	3,065,337.76	24,099.87		
Add: Incurred during the Year								
	TAX BASE							
	RATE							
PT	6,099,235.27	2.00%	121,984.71					
DST (other than H&A and Indemnity)	718,773,736.12	12.50%		89,851,831.64				
DST - HEALTH & ACCIDENT	6,099,235.27	<i>*various rates based on sum insured</i>		730.00				
DST - INDEMNITY BOND		7.50%						
VAT	686,303,590.67	12.00%			82,356,430.88			
RI COMMISSION	13,699,093.67	12.00%			1,643,891.24			
FST	17,393,814.99	2.00%				347,876.30		
Adjustment: DST fund transferred to prepaid asset				1,109,419.26				
Adjustment: Input VAT portion for unreleased check					50,212.07			
Total Taxes Incurred - Current Year			121,984.71	90,961,980.90	84,050,534.19	347,876.30		
TOTAL TAXES DUE FOR THE YEAR			123,269.62	94,656,084.72	87,115,871.95	371,976.17		
Less: Payments During the Year								
Input Vat					2,280,170.98			
BIR Tax Assessment/Settlements - Taxable Year Covered			123,041.61	90,904,083.64	81,557,356.78	341,771.06		
Example:	2012							
	2011							
TOTAL PAYMENTS MADE DURING THE YEAR			123,041.61	90,904,083.64	83,837,527.76	341,771.06		
TAXES PAYABLE FOR THE YEAR		30,116,373.10	228.01	3,752,001.08	3,278,344.19	30,205.11	23,055,594.71	

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 38 - ACCOUNTS PAYABLE

	Nature/ Description of Account	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
1. SSS Premiums Payable	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
2. SSS Loans Payable	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
3. Pag-ibig Premiums Payable	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
4. Pag-ibig Loans Payable	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
5. Rent Payable	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
6. Other Accounts Payable	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
<i>*Itemize the Other Accounts payable</i>			
<i>AIG Philippines Insurance, Inc.</i>	Overpayment	20,905.69	20,905.69
<i>47th Floor PBCOM Tower, 6795 Ayala Ave. Cor. VA Rufino, 1226 Makati City</i>			
<i>Autocirculo</i>	Stale Check	5,712.63	5,712.63
<i>Lot 2A Alabang-Zapote Road, Pamplona, Las Pinas City</i>			
<i>BCB Transport</i>	Stale Check	11,000.00	11,000.00
<i>Cucina Ni Herminia Food Services</i>	Stale Check	1,571.43	1,571.43
<i>Petron Bataan Refinery Housing, Roman Superhighway, Limay</i>			
<i>FPG Insurance Co. Inc.</i>	Stale Check	92,921.97	92,921.97
<i>Zuellig Building, Makati Avenue corner Paseo de Roxas, Makati, Metro Manila</i>			
<i>Global Auto Tech of Davao, Inc.</i>	Shortpayment	4,129.67	4,129.67

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 38 - ACCOUNTS PAYABLE

	Nature/ Description of Account	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
<i>Near Maligaya Taxi, Matina Aplaya, Talomo, Davao City</i>			
<i>Globe Telecom, Inc.</i>	Stale Check	18,340.10	23,001.92
<i>The Globe Tower 7th Ave. Bonifacio Global City, Taguig City</i>			
<i>Isuzu Automotive Dealership, Inc.</i>	Stale Check	54,955.61	310,464.72
<i>E. Rodriguez Jr. Ave. Brgy. Ugong, Pasig City</i>			
<i>JBE Human Providers Human Corporation Unit 2096 2nd Floor VV Soliven Bldg., EDSA San Juan City</i>	Stale Check	1,162.37	1,162.37
<i>MLBG Foods Co., Inc.</i>	Stale Check		2,563.39
<i>National Reinsurance Corporation of the 18th Flr. Phil. AXA Life Centre, Sen. Gil Puyat Avenue, Makati City</i>	Overpayment	3,332.99	3,332.99
<i>Petron Corporation</i>	Overpayment	46,878.72	46,878.72
<i>SMC HOC, 40 San Miguel Ave., Mandaluyong City</i>			
<i>Petron Foundation, Inc.</i>	Overpayment	108.00	108.00
<i>SMC HOC, 40 San Miguel Ave., Mandaluyong City</i>			
<i>Premium Articles Inc.</i>	Stale Check	1,155.00	1,155.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 38 - ACCOUNTS PAYABLE

	Nature/ Description of Account	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
<i>418 El Grande Avenue, BF Homes, Sucat Parañaque City 1718, Philippines</i>			
<i>Prudential Guarantee and Assurance, Inc. 119 Palanca St. Legaspi Village, Makati City, 1229 Philippines</i>	Overpayment	23,418.36	23,418.36
<i>QBE Seaboard Insurance Philippines, Inc.</i>	Overpayment	773.55	773.55
<i>Security Masters Investigation, Inc. Rm. 502, 5F ECJ Bldg., Real St., cor.</i>	Stale Check		745.18
<i>Simple Delight Marketing 857 Aurora Blvd., cor. St. Mary St., Cubao,</i>	Stale Check		13,346.45
<i>Toyota-Cagayan de Oro Km.3 Cagayan de Oro National Highway, Butuan-Cagayan de Oro-Illigan Road, Barangay Kauswagan, Cagayan de Oro, 9000 Misamis Oriental</i>	Stale Check	56,013.57	56,013.57
<i>Toyota Pasong Tamo 2292 Pasong Tamo Ext Makati City</i>	Stale Check	82,973.41	82,973.41
<i>UNCLAIMED CHECKS (Various)</i>	Settlement of various billings	522,545.00	401,447.56
TOTAL ACCOUNTS PAYABLE		947,898.07	1,103,626.58

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 38 - ACCOUNTS PAYABLE

	Nature/ Description of Account	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
--	-----------------------------------	-------------------------------------	--

Note:

Disclose the amounts allocated for Microinsurance, if any.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 39 - DIVIDENDS PAYABLE

	Name of Stockholder	Type of Dividend	Date of Declaration	Date of IC Approval	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
1.	<i>NIL</i>					
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
	TOTAL DIVIDENDS PAYABLE					

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 40 - NOTES PAYABLE

	Name of Creditor	Nature/ Description of Account	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
	<i>*Itemize the accounts</i>			
1.	NIL			
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
	TOTAL NOTES PAYABLE			

Note:

Disclose the amounts allocated for Microinsurance, if any

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 41 - PROVISIONS

	Name of Obligee	Nature and Description of the Provision	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
1.	<i>NIL</i>			
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
	TOTAL PROVISIONS			

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 20

SCHEDULE 42 - ACCRUED EXPENSES

Name of Creditor		Nature/Description of Account	BALANCE Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
A	Accrued Utilities			
	<i>Itemize the accounts</i>			
	1.			
	2.			
	3.			
B	Accrued Services			
	<i>Itemize the accounts</i>			
	1. Baliton Sombrero Atbp.	Corporate Giveaways	3,729.60	3,729.60
	2. SOURCE SMART GLOBAL VENTURE INC	Corporate Giveaways	13,054.80	
	3. Chateau Manufacturing 74 Howmart St., Balintawak, Quezon City, M.M.	Corporate Giveaways	13,711.50	8,145.50
	4. Fullwinner Corporation RM. 101 & 103 Li Seng Giap Bldg. 344 Barraca St., Brgy. 282 Zone 28 San Nicolas, Manila 1010	Corporate Giveaways	8,323.80	865.80
	5. Gem Stationery G/F Wellington Bldg., 613 Norberto Ty St., Brgy. 288, Zone 027, Binondo, Manila	Corporate Giveaways	16,483.79	
	6. PREMIUM ARTICLES INC 418 El Grande Avenue, BF Homes, Sucat Parañaque City 1718, Philippines	Corporate Giveaways	2,590.50	2,590.50
	7. Simple Delight 857 Aurora Blvd., cor. St. Mary St., Cubao, Quezon City	Corporate Giveaways	5,676.00	5,676.00
	8. Spark Up 34 A. Cruz Street, Brgy. San Antonio, Quezon City	Corporate Giveaways	1,767.86	1,767.86
	9. Versatile	Corporate Giveaways	1,372.80	1,372.80
	10. Globe Telecom, Inc. The Globe Tower, 32nd St. Cor 7th Ave., Bonifacio Global City, Taguig City	Communication and Postages	18,562.50	12,669.64
	11. JBE Unit 2096, 2/F V. V. Soliven, Bldg. Edsa San Juan City	Contractual Services	387,429.53	115,785.69
	12. R. G. Manabat & Co. 6787 Ayala Ave., Makati City	Audit Fee	413,828.80	413,828.80
	13. Miravite Consulting Group 20F Fort Legend Tower, 3rd Ave. Cor 31st St., Fort Bonifacio, Global City, Taguig City	Actuarial Fee	56,502.50	
	14. MZC2L Marketing Inc. Airport Village, N. Cruz Cor. F. Bernabe Sts., Moonwalk 1700 Paranaque City	Advertising	9,724.00	9,724.00
	15. Petron Corporation SMC-HOC, Mandaluyong City	Corporate Giveaways	13,553.10	13,553.10
	16. Integrated Computer Systems, Inc. 3F RM 303 Limketkai Bldg., Ortigas Ave., Greenhills San Juan City	Printer Acquisition	17,063.28	15,069.24
	17. Igiveaways Corporation 91 G Araneta Ave. QC	Corporate Giveaways		12,612.60
	18. AMI Actuarial Consultants Philippines, Inc. 18-F Aras Street, San Juan City, 1500	Actuarial Fee	33,950.00	36,496.25
	19. Mary Ellaine S. Dayao	Petty Cash Replenishment for YE	47,876.00	
	20. Daily Expense Summary (Various)	Reimbursements	19,525.00	24,737.00
C	Accrual for Unused Compensated Absences			
	<i>Itemize the accounts</i>			
	1.			
	2.			
	3.			

SCHEDULE 42 - ACCRUED EXPENSES

Name of Creditor	Nature/Description of Account	BALANCE Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
TOTAL ACCRUED EXPENSES		1,084,725.36	678,624.38

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31,

SCHEDULE 43 - OTHER LIABILITIES

Name of Creditor	Nature and Description of the Provision	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
1. Petron Corporation	Intercompany Allocated Charges	1,301,040.46	811,676.04
2. Deferred credits (various)	Miscellaneous	31,085.64	31,085.64
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
TOTAL OTHER LIABILITIES		1,332,126.10	842,761.68

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 44 - NET WORTH ACCOUNTS

Authorized Capital Stock : Number of Shares 750,000 , Amount P750,000,000.00

Name of Stockholders	Citizenship	Position (Director/ Officer)	Par Value Per Share	Number of Shares	Percentage of Ownership	Capital Stock Paid- up	Capital Stock Subscribed	Deposit for Future Subscription	Contributed Surplus	Contingency Suplus	Capital Paid In Excess of Par	Subscription Receivable	Dividends Paid During the Year	Dividends Payable Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A Preferred Stocks														
1.														
2.														
3.														
4.														
5.														
Total Preferred Stocks														
B Common Stock														
1. PETRON CORPORATION	Filipino		1000	474,996	99.9989%	474,996,000.00	474,996,000.00		25,000,000.00					
2. LUBIN B. NEPOMUCENO	Filipino	Chairman	1000	1	0.0002%	1,000.00	1,000.00							
3. EMMANUEL E. ERANA	Filipino	President/CEO	1000	1	0.0002%	1,000.00	1,000.00							
4. ROBERTO COYIUTO JR	Filipino	Director	1000	1	0.0002%	1,000.00	1,000.00							
5. CARMEN N. PEDROSA	Filipino	Independent Director	1000	1	0.0002%	1,000.00	1,000.00							
6. MELINDA GONZALES-MANTO	Filipino	Independent Director	1000	1	0.0002%	1,000.00	1,000.00							
Total Common Stocks					100.0000%	475,001,000.00	475,001,000.00		25,000,000.00					
TOTAL NET WORTH ACCOUNTS						475,001,000.00	475,001,000.00		25,000,000.00					

Note:

1. Group according to nationality

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE 45 - COMMISSIONS PAID - DIRECT AGENTS

	Name of Agent	C. A. No.	Date Issued	Date Expired	Amount Paid
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.	<i>NIL</i>				
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
	TOTAL COMMISSIONS PAID				

Note:

1. Disclose information on microinsurance, if any,